



## News Release

### **SingTel announces pricing of S\$600 million 3.4875% Guaranteed Notes due 2020**

**Singapore, 30 March 2010** -- Singapore Telecommunications Limited ("SingTel") today announced that its wholly-owned subsidiary, SingTel Group Treasury Pte. Ltd. ("SGT"), has priced S\$600 million Guaranteed Notes due 2020 (the "Notes"). The Notes will be guaranteed by SingTel. The Notes pay a semi annual coupon of 3.4875 per cent. per annum.

The issue of the Notes is jointly lead managed by DBS Bank Ltd., The Hongkong and Shanghai Banking Corporation Limited and Oversea-Chinese Banking Corporation Limited.

Approval in-principle has been obtained for the listing and quotation of the Notes on the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Approval for the listing and quotation of the Notes on the SGX-ST is not to be taken as an indication of the merits of SGT, SingTel or the Notes.

The offering is scheduled to close on 8 April 2010 and the Notes are expected to be listed on the SGX-ST on or about 9 April 2010.

This issue forms part of the SingTel Group's long term financing strategy. The issue of the Notes extends the maturity profile of the SingTel Group's debt and adds diversity to its debt structure. SGT will utilise the net proceeds of the issue, after deducting issue expenses, to refinance SGT's existing bank borrowings and to fund SingTel's and its subsidiaries' ordinary course of business.

Ms Jeann Low, SingTel's Group Chief Financial Officer, said: "The issue was well received, which reflects investor confidence in SingTel. With this issue, we have enhanced the maturity profile of our debt. "

The Notes are rated Aa2 by Moody's Investors Service and A+ by Standard & Poor's respectively, in line with SingTel's current credit ratings.



## Notes

NOT FOR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES OR TO U.S. PERSONS.

These materials are not an offer of securities for sale in the United States. The securities may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended. No portion of the proposed offering is intended to be registered in the United States, and no public offering is intended to be conducted in the United States.

## Media Contact:

Jason Lim  
Investor Relations Manager  
Tel: +65 6838 2533  
Mob: +65 9799 6550  
Email: [jasonlim@singtel.com](mailto:jasonlim@singtel.com)