

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

29 November 2010

Sandfire Resources NL**TRADING HALT**

The securities of Sandfire Resources NL (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 1 December 2010 or when the announcement is released to the market.

Security Code: SFR

Jill Hewitt

Senior Adviser Listings (Perth)



SANDFIRE RESOURCES NL

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29 November 2010

Mr Wade Baggot
Adviser, Issuers (Perth)
ASX Limited
Level 8, Exchange Plaza
2 The Esplanade
Perth WA 6000

Dear Wade

REQUEST FOR TRADING HALT: Sandfire Resources NL (ASX: SFR)

In accordance with ASX Listing Rule 17.1 Sandfire Resources NL request a trading halt on the trading of the Company's securities effective immediately, pending the release of an announcement regarding a mineral resource upgrade.

The Company requests the trading halt be in place until the release of the announcement, in any case no later than the commencement of trading Wednesday 1 December 2010.

The Company is not aware of any reason why the trading halt should not be granted.

The Company is not aware of any other information necessary to inform the market about the trading halt.

Yours sincerely

Matthew Fitzgerald
Company Secretary