

TOP SPREAD REPORT

SOUTH AMERICAN FERRO METALS LIMITED

Date: 15/11/2010

ACN: 128 806 977

Operator: Web Operator

For Class: [88500]SFZ ORDINARY FULLY PAID

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SPREAD OF HOLDINGS	NUMBER OF HOLDERS	NUMBER OF UNITS	% OF TOTAL ISSUED CAPITAL
1 - 1,000	3	102	0.000 %
1,001 - 5,000	49	211,931	0.135 %
5,001 - 10,000	140	1,275,835	0.812 %
10,001 - 100,000	526	22,412,167	14.256 %
100,001 - 999,999,999,999	171	133,313,747	84.798 %
TOTAL	889	157,213,782	100 %

LOCALITY ANALYSIS	NUMBER OF HOLDERS	NUMBER OF UNITS	% OF TOTAL ISSUED CAPITAL
WESTERN AUSTRALIA	605	45,392,902	28.873 %
QUEENSLAND	108	6,446,487	4.100 %
NEW SOUTH WALES	79	20,380,999	12.964 %
VICTORIA	43	7,497,801	4.769 %
SOUTH AUSTRALIA	7	159,750	0.102 %
AUSTRALIAN CAPITAL TERRITORY	2	89,825	0.057 %
TASMANIA	2	81,800	0.052 %
FEDERATIVE REPUBLIC OF BRAZIL	9	3,060,618	1.947 %
NEW ZEALAND	7	2,548,971	1.621 %
HONG KONG	6	33,479,917	21.296 %
UNITED KINGDOM OF GREAT BRITAIN AND NTH IRELAND	4	21,056,420	13.393 %
Unknown	4	2,993,500	1.904 %
PRINCIPALITY OF MONACO	3	11,785,762	7.497 %
UNITED ARAB EMIRATES	2	138,888	0.088 %
REPUBLIC OF SINGAPORE	2	173,086	0.110 %
REPUBLIC OF SOUTH AFRICA	2	259,896	0.165 %
STATE OF BAHRAIN	1	100,000	0.064 %
MALAYSIA	1	12,500	0.008 %
REPUBLIC OF THE PHILIPPINES	1	50,000	0.032 %
SWISS CONFEDERATION	1	1,504,660	0.957 %
Total Australian Holders	846	80,049,564	50.918 %
Total Overseas Holders	43	77,164,218	49.082 %
Grand Total	889	157,213,782	100.000 %

TOP 20 HOLDERS REPORT

SOUTH AMERICAN FERRO METALS LIMITED

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< CURRENT STATUS >						< PREVIOUS STATUS >			
RANK	Shareholder	Total Units	% Issue Capital	Cum Units	% Cum Units	Total Units	% Issue Capital	Unit Change	% Unit Change
1	GRAFTON RESOURCE INVESTMENTS	13,346,333	8.489	13,346,333	8.489	13,346,333	8.489	0	0.000
2	MASSIF LIMITED	11,149,701	7.092	24,496,034	15.581	11,149,701	7.092	0	0.000
3	TOPIX MANAGEMENT LTD	10,959,187	6.971	35,455,221	22.552	10,959,187	6.971	0	0.000
4	TIN ZONE HOLDINGS LTD	10,153,035	6.458	45,608,256	29.010	10,153,035	6.458	0	0.000
5	SUN WING GROUP LTD	10,153,035	6.458	55,761,291	35.468	10,153,035	6.458	0	0.000
6	HSBC GLOBAL CUSTODY NOMINEE (UK) LTD <68438 A/C>	5,471,491	3.480	61,232,782	38.949	5,471,491	3.480	0	0.000
7	GROUP # 889118	4,166,666	2.650						
*	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	4,166,666	2.650	65,399,448	41.599	4,166,666	2.650	0	0.000
8	GROUP # 630102	3,440,938	2.189						
*	NATIONAL NOMINEES LIMITED	3,440,938	2.189	68,840,386	43.788	3,440,938	2.189	0	0.000
9	J P MORGAN NOMINEES AUSTRALIA LIMITED	3,076,488	1.957	71,916,874	45.745	3,076,488	1.957	0	0.000
10	AFRO PACIFIC CAPITAL PTY LTD	2,932,498	1.865	74,849,372	47.610	2,932,498	1.865	0	0.000
11	AFRICA PACIFIC CAPITAL (HK) LIMITED	2,336,920	1.486	77,186,292	49.096	2,336,920	1.486	0	0.000
12	GEORGE EDWARD SILVANUS ROBINSON	2,188,596	1.392	79,374,888	50.489	2,188,596	1.392	0	0.000
13	BANK SAL OPPENHEIM	1,504,660	0.957	80,879,548	51.446	1,504,660	0.957	0	0.000
14	TRADITIONAL SECURITIES GROUP PTY LTD <LPR FAMILY A/C>	1,500,000	0.954	82,379,548	52.400	1,500,000	0.954	0	0.000
15	GROUP # 647264	1,388,889	0.883						
*	RBC DEXIA INVESTOR SERVICES AUSTRALIA NOMINEES PTY LIMITED <BKCUST A/C>	1,388,889	0.883	83,768,437	53.283	1,388,889	0.883	0	0.000
16	PACIFIC RESOURCES SECURITIES LIMITED	1,367,873	0.870	85,136,310	54.153	1,367,873	0.870	0	0.000
17	CELTIC CAPITAL PTY LTD <THE CELTIC CAPITAL A/C>	1,278,425	0.813	86,414,735	54.966	1,278,425	0.813	0	0.000
18	GREENLAND MINERALS AND ENERGY LIMITED	1,200,000	0.763	87,614,735	55.730	1,200,000	0.763	0	0.000
19	RBC DEXIA INVESTOR SERVICES AUSTRALIA NOMINEES PTY LTD <PISELECT A/C>	1,121,463	0.713	88,736,198	56.443	1,121,463	0.713	0	0.000
20	MR AARON JEREMY ROSS-CONNOLLY <THE AARON ROSS-CONNOLLY A/C>	1,069,444	0.680	89,805,642	57.123	1,069,444	0.680	0	0.000
TOTAL		89,805,642	57.123						