



STEAMSHIPS TRADING COMPANY LIMITED

Announcement to the Australian Stock Exchange

Steamships Trading Company Ltd advises that:

Due to ill-health, Mr. William Rothery will temporarily step down as Chairman of the board until further notice. Mr. John Dunlop, who has been a Director since 1995 and was the Managing Director from 2000 to 2003, will act as chairman in the interim.

Mr. James Hughes-Hallett, Chairman of the parent company, John Swire and Sons Limited, has been appointed to the Board of Steamships with effect from the 16th November 2010. Mr. Merlin Swire, Finance Director of Johns Swire & Sons Limited, will serve as alternate to Mr. Hughes-Hallett.

As well, Louise Bromley has been appointed as alternate director to Sir Michael Bromley effective 16th November 2010.

Edward H. Ruha

Company Secretary.

Date 21st October 2010