

PRO FORMA BALANCE SHEET

Pro forma Balance Sheet as at 31 December 2009								
	Half Year Financial Report	Share Issues	Payment to Deed Administrator	Administration & Deed Effectuation	Planet W	Professional Fees	Consolidation Adjustments	Pro forma Balance Sheet
	\$	\$	\$	\$	\$	\$	\$	\$
CURRENT ASSETS								
Cash and cash equivalents	269,689	1,750,000	(450,000)	(269,689)	-	-	-	1,300,000
Trade and other receivables	-	-	-	-	-	-	-	-
Inventory	5,000	-	-	-	-	-	-	5,000
TOTAL CURRENT ASSETS	274,689	1,750,000	(450,000)	(269,689)	-	-	-	1,305,000
NON-CURRENT ASSETS								
Property, plant and equipment	-	-	-	-	3,784	-	-	3,784
Goodwill	-	-	-	-	-	-	1,196,216	1,196,216
Investments	-	1,200,000	-	-	-	-	(1,200,000)	-
TOTAL NON-CURRENT ASSETS	-	1,200,000	-	-	3,784	-	(3,784)	1,200,000
TOTAL ASSETS	274,689	2,950,000	(450,000)	(269,689)	3,784	-	(3,784)	2,505,000
CURRENT LIABILITIES								
Trade and other payables	4,355,556	(338,330)	(450,000)	(3,567,226)	-	77,825	-	77,825
Interest bearing liabilities	787,561	(250,000)	-	(537,561)	-	-	-	-
Provisions	292,091	-	-	(292,091)	-	-	-	-
TOTAL CURRENT LIABILITIES	5,435,208	(588,330)	(450,000)	(4,396,878)	-	77,825	-	77,825
TOTAL LIABILITIES	5,435,208	(588,330)	(450,000)	(4,396,878)	-	77,825	-	77,825
NET ASSETS/ (DEFICIENCY)	(5,160,519)	3,538,330	-	4,127,189	3,784	(77,825)	(3,784)	2,427,175
EQUITY								
Share capital	21,842,309	3,538,330	-	-	-	-	-	25,380,639
Options granted reserve	57,485	-	-	-	-	-	-	57,485
Accumulated losses	(27,060,313)	-	-	4,127,189	3,784	(77,825)	(3,784)	(23,010,949)
TOTAL EQUITY	(5,160,519)	3,538,330	-	4,127,189	3,784	(77,825)	(3,784)	2,427,175
NOTES								
1. Pro forma balance sheet is based on The Swish Group Limited consolidated balance sheet as at 31 December 2009, adjusted for share issues, the Administration and the acquisition of Planet W.								
2. Share issues are as follows:								
	No of shares	Offer price	Offer price	Offer price	Capital raised			
No of shares offered under Prospectus	1,750,000,000	\$0.001	\$0.001	\$0.001	\$1,750,000			
No of shares issued to Planet W	1,200,000,000	\$0.001	\$0.001	\$0.001	\$1,200,000			
Administrator - DOCA	100,000,000	\$0.001	\$0.001	\$0.001	\$100,000			
Issued to CPS Holdings	193,329,987	\$0.001	\$0.001	\$0.001	\$193,330			
Conversion of convertible notes	250,000,000	\$0.001	\$0.001	\$0.001	\$250,000			
Patersons Stockbroking	15,000,000	\$0.001	\$0.001	\$0.001	\$15,000			
Interest on convertible notes	30,000,000	\$0.001	\$0.001	\$0.001	\$30,000			
	3,538,329,987				\$3,538,330			