

ASX ANNOUNCEMENT – FOR IMMEDIATE RELEASE – 30 APRIL 2010

RESULTS OF ANNUAL GENERAL MEETING

The Swish Group Limited announces that all resolutions were passed by the requisite majority on a show of hands at the Annual General Meeting of members held on 30 April 2010. Also included is information concerning the number of shares represented by receipt of eligible proxies as required by the Corporations Act.

As required by section 251AA(2) of the Corporations Act, in respect to each motion, the total number of votes exercisable by all validly appointed proxies was:

Resolution 1 – Approval of Remuneration Report

For	265,946,683
Against	45,442,750
Proxy discretion	31,091,767
Abstain	376,963

The results of voting on the motion is as follows:

The motion was carried on a show of hands as an ordinary resolution.

Resolution 2 – Re-election of Andrew Plympton as a Director

For	311,305,773
Against	623,160
Proxy discretion	3,564,005
Abstain	2,463

The results of voting on the motion is as follows:

The motion was carried on a show of hands as an ordinary resolution.

Resolution 3 – Re-election of Damian London as a Director

For	311,503,108
Against	260,325
Proxy discretion	31,091,767
Abstain	2,963

The results of voting on the motion is as follows:

The motion was carried on a show of hands as an ordinary resolution.

Resolution 4 – Approval for the Board to issue 1,750,000,000 further Shares

For	311,064,758
Against	351,638
Proxy discretion	31,091,767
Abstain	350,000

The results of voting on the motion is as follows:

The motion was carried on a show of hands as an ordinary resolution.

Resolution 5 – Allotment for Directors to participate in capital raising

For	191,065,300
Against	258,500
Proxy discretion	3,564,005
Abstain	2,463

The results of voting on the motion is as follows:

The motion was carried on a show of hands as an ordinary resolution.

Resolution 6 – Allotment and Issue of 1,200,000,000 Shares to Planet W Pty Ltd

For	311,336,008
Against	430,388
Proxy discretion	31,091,767
Abstain	None

The results of voting on the motion is as follows:

The motion was carried on a show of hands as an ordinary resolution.

Resolution 7 – Allotment and Issue of 100,000,000 Shares to the Administrators

For	311,333,098
Against	265,963
Proxy discretion	31,091,767
Abstain	167,335

The results of voting on the motion is as follows:

The motion was carried on a show of hands as an ordinary resolution.

Resolution 8 – Approval to Issue Shares on Conversion of Convertible Notes

For	311,259,758
Against	336,638
Proxy discretion	31,091,767
Abstain	170,000

The results of voting on the motion is as follows:

The motion was carried on a show of hands as an ordinary resolution.

Resolution 9 – Approval to issue Shares to CPS Holdings Pty Ltd

For	190,459,625
Against	351,638
Proxy discretion	30,991,767
Abstain	350,000

The results of voting on the motion is as follows:

The motion was carried on a show of hands as an ordinary resolution.

Resolution 10 – Approval for Company to Issue Unlisted Executive Options to Directors

For	144,951,290
Against	46,054,473
Proxy discretion	3,564,005
Abstain	320,500

The results of voting on the motion is as follows:

The motion was carried on a show of hands as an ordinary resolution.