

SUNVEST CORPORATION LIMITED

a.c.n 008 132 036

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3 June 2010

Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000

lodged electronically with ASX Online

**Subject: Cancellation of shares
bought under Buy-Back Program**

Dear Sirs,

This letter confirms that a Form 484 has been lodged with ASIC advising the cancellation of 68,000 shares purchased on 20 and 21 May 2010 under the current buy-back program and in respect of which an Appendix 3E has been lodged with ASX.

A copy of the Form 484 will be separately lodged with ASX.

The issued capital of Sunvest Corporation Limited following this cancellation is 14,666,249 ordinary fully paid shares calculated as follows:

Shares on issue at start of buy-back program	16,087,896
less this cancellation	(68,000)
less previously advised cancellations	(1,353,647)
Shares currently on issue	14,666,249

Yours faithfully
Sunvest Corporation Limited



Bruce David Burrell
Company Secretary