

SUNVEST CORPORATION LIMITED

a.c.n 008 132 036

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22 October 2010

Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000

Subject: Extension of Buy-Back program

Dear Sirs,

The Directors of Sunvest Corporation Limited ("Sunvest") wish to advise that the approval of shareholders will be sought at the annual general meeting to be held next month authorising directors to buy-back up to a further 15% of Sunvest's issued shares in an on-market buy-back program.

This new buy-back, if approved by shareholders, will replace the current buy-back program which expires on 13 January 2011.

Under the current buy-back shareholders approved the buy-back of up to 2,413,000 shares (15% of the then issued capital) and to today's date a total of 1,491,967 shares have been bought back, leaving 921,033 shares that may be bought back.

If the proposed buy-back is approved, the directors intend to cease the current buy-back and to commence the new buy-back. This will be accompanied by appropriate announcements and Appendix lodgements at that time.

Yours faithfully
Sunvest Corporation Limited



Bruce David Burrell
Company Secretary