



30 November 2010

The Manager Companies  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

(2 pages by email)

Dear Madam

**PLACEMENT AGREEMENTS TO RAISE A\$3.2 MILLION  
and  
NOTICE UNDER SECTION 708A(5)**

The Directors of Sumatra Copper & Gold plc ('the Company') are pleased to announce that the Company has reached agreement to place 10.67 million new CHESS Deposit Interests ('CDIs') at A\$0.30 per CDI to a range of institutions and sophisticated investors for proceeds of A\$3.2 million before expenses.

The funds received will enable exploration to be intensified across the Company's 7 IUP tenements in Sumatra, Indonesia. In particular, it will allow the extension of the current initial drilling program at the Sontang polymetallic project in Central Sumatra and the continuation of drilling at Tembang outside the scope of the current 10,000 metre drilling program.

The Company gives notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**) that:

1. The CDIs will be issued under a placement without disclosure to investors under Part 6D.2 of the Corporations Act.
2. As at the date of this notice:
  - (a) the Company has complied with the provisions of Chapter 2M of the Corporations Act;
  - (b) the Company has complied with section 674 of the Corporations Act; and
  - (c) there is no 'excluded information' within the meaning of sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed under section 708A(6)(e) of the Corporations Act.

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Registered in England and Wales Registered Number 5777015 Registered address: 39 Parkside, Cambridge CB1 1PN United Kingdom

Warwick Morris, Chairman, comments: "We are delighted to welcome some new institutions and other sophisticated investors to our share register and it's pleasing to be in a position to follow up our recent drilling successes at Tembang and Sontang with new initiatives."

Should you require any further information, do not hesitate to contact Warwick Morris or Peter Nightingale or Richard Edwards on +61 2 9300 3377.

Yours faithfully

A handwritten signature in blue ink, appearing to read 'W. Morris', is positioned above the printed name.

Warwick Morris  
Chairman

pjn5737