



# ASX Announcement

10 February 2010

## **SUNCORP MARKET UPDATE**

Suncorp today said its preliminary expected results for the half year to 31 December 2009 would be above the prior comparative period<sup>1</sup>. Net profit after tax (NPAT) is expected to be between \$355 million and \$375 million.

The improved result is primarily due to a strong contribution from the General Insurance business which has benefited from more favourable weather conditions and enhanced returns from the investment portfolios.

The expected result remains subject to completion of the financial accounts and final review by the Suncorp Board and external auditors. Detailed results for the half year to 31 December 2009 will be presented on 24 February 2010.

### **Ends**

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<sup>1</sup> NPAT for the six months to 31 December 2008 was \$258 million. Current analyst consensus, based on 10 leading brokers, is for a reported NPAT of around \$350 million.