

## FULL YEAR FORECAST AND MARKET UPDATE

**11 June 2010**

The Board of Structural Systems Limited ("the Company") advise that the full year result for the 2010 year is forecast to be in excess of \$1.5 million NPAT. Included in this result are losses associated with the construction business in Victoria and the discontinued formwork business that amount to approximately \$7.5 million after tax.

Work in hand at the end of April 2010 was approximately \$170 million.

Despite a disappointing result for the year, the Board is conscious of providing as high a return to the Company's shareholders as prudently possible. Given the sale of the formwork division, a reduction in overall borrowings and a lesser future requirement for working capital, the Board is of the view that subject to no further deterioration in general economic conditions it will recommence the payment of dividends in the 2010 year.

For further information please contact the undersigned.



David Perry

Managing Director