

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>STUART PETROLEUM LIMITED</b>
<b>ABN</b>	<b>58 059 146 226</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	DAVID BRIAN CLARKE
<b>Date of last notice</b>	3 December 2008

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	<ol style="list-style-type: none"> <li>1. Direct</li> <li>2. Indirect</li> <li>3. Indirect</li> <li>4. Indirect</li> </ol>
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<ol style="list-style-type: none"> <li>1. N/A</li> <li>2. Kabinige Nominees Pty Ltd as Trustee of the Kabinige Super Fund of which David Brian Clarke is a beneficiary – registered holder is Perpetual Custodians Limited.</li> <li>3. Barossa Vintage Pty Ltd (registered holder) as Trustee of the Milton Park Trust of which David Brian Clarke is a beneficiary.</li> <li>4. Barossa Vintage Pty Ltd (registered holder) as Trustee of the Milton Park Trust of which David Brian Clarke is a beneficiary.</li> </ol>
<b>Date of change</b>	16 November 2010
<b>No. of securities held prior to change</b>	<ol style="list-style-type: none"> <li>1. 4,170,000 shares</li> <li>2. 10,165,110 shares</li> <li>3. 250,000 shares</li> <li>4. 333,334 options</li> </ol>
<b>Class</b>	<ol style="list-style-type: none"> <li>1. Ordinary fully paid</li> <li>2. Ordinary fully paid</li> <li>3. Ordinary fully paid</li> <li>4. Unlisted</li> </ol>

+ See chapter 19 for defined terms.

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<b>Number acquired</b>	Nil
<b>Number disposed</b>	1. Nil 2. Nil 3. Nil 4. 166,667
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil
<b>No. of securities held after change</b>	1. 4,170,000 shares 2. 10,165,110 shares 3. 250,000 shares 4. 166,667 options
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Lapse of unlisted options

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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

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+ See chapter 19 for defined terms.