



STRZELECKI
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STRZELECKI'S MYSZKÓW PROJECT CONCESSION EXTENSION IMMINENT

Minerals exploration and development Company, **Strzelecki Metals Limited (ASX: STZ)** announced today that extension of the Company's concession over the Myszkow Molybdenum-Copper Project, based in Southern Poland, was imminent. The Myszkow Project is one of the largest undeveloped molybdenum projects in the world and is strategically located in central Europe. Extension of the concession signifies an important milestone in the progression of the Company's prospect.

Following a formal letter from the Polish Ministry, requiring acknowledgement and return by Strzelecki's management, the concession extension will likely be formalised within a month. This concession extension follows interest from major mining and resource companies as well as financial institutions. Several companies have already inspected the site and conveyed that an indicated resource estimate and pre-feasibility study would facilitate further interest.

It has also become evident that Strzelecki's progress is being closely monitored by a number of significant players in Europe and around the world, both in respect of the Myszkow deposit and for the Kupferschiefer basin, highly perspective for copper and situated some 100 kilometres north west of Myszkow.

Strzelecki has recently modified its approach to the Kupferschiefer basin, where part of its original application was 'over pegged' by the Polish copper conglomerate KGHM Miedz Polska SA, after recognition of Strzelecki's leading activity in the area. Strzelecki continues to consult with State and Local Government in regards to its applications and further details will be announced to the market as they progress.

In commenting on this milestone in the Company's progression and its position as a leading explorer in Southern Poland, Dr John Santich, Director, said:

"Strzelecki is pleased with the progress that is currently being made at the Myszkow deposit. We have very recently received promising metallurgical and geophysical reports, on which we will update shareholders and the market shortly."

"Strzelecki's recent experience with Myszkow has highlighted the need for closer cooperation with northern hemisphere companies and institutions. Canadian and European interest is clearly consistent with our project's location and subsequently future funding will most likely be dominated by European and North American sources."

Dr Santich also commented on the recent commencement of molybdenum trading on the LME and implications for Strzelecki.

“The commencement of molybdenum trading on the London Metals Exchange (LME) in February this year brings certainty and confidence into the market for this metal,” he said.

Dr Santich added that there had been a surge in interest in the commodity in the lead up to the commencement of trading on the LME, driven in part by the promotional activities of the LME and the fact that for the first time hedging would be available to producers. “The availability of futures contracts on molybdenum is certainly a positive for up and coming molybdenum producers, such as Strzelecki,” he said.

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ABOUT STRZELECKI METALS

Strzelecki Metals is a minerals exploration and development company, with offices in Adelaide, Australia and Krakow, Poland. Strzelecki is listed on the Australian Securities Exchange (ASX: STZ) and operates in Poland through its wholly owned subsidiary, Slasko Krakowska Kompania Górnictwa Metali Sp. z o.o. (SKKGM).

In Poland, SKKGM holds a Concession over the Myszków-Zarki mineral system in Southern Poland, which includes the Myszków molybdenum-copper-tungsten deposit. Strzelecki is further drilling this deposit to establish its full extent and accurately scope a mining operation to exploit this mineralisation. The company is also looking to identify other projects in Central Europe for potential acquisition.

In Australia, Strzelecki holds highly prospective mineral tenements in Western Australia, South Australia and New South Wales where its focus is the discovery of commercial deposits of precious and base metals (Cu, Au, Ni & U) and the formation of joint ventures with other resource companies to leverage greater exploration flexibility.

For more information please visit the Company website: www.strzeleckimetals.com.au