

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                       |                                   |
|-----------------------|-----------------------------------|
| <b>Name of entity</b> | <b>Quickstep Holdings Limited</b> |
| <b>ABN</b>            | <b>55 096 268 156</b>             |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                  |
|----------------------------|------------------|
| <b>Name of Director</b>    | Philippe Odouard |
| <b>Date of last notice</b> | 31 October 2008  |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |  |
|--|--|
| <b>Direct or indirect interest</b>   | Direct   |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. |  |
| <b>Date of change</b>  | 23 to 30 September 2010  |
| <b>No. of securities held prior to change</b>  | 3,249,476 options expiring 30/03/2017, nil exercise price.                                 |
| <b>Class</b>   | Options<br>Ordinary shares   |
| <b>Number acquired</b>   | 1,851,852 ordinary shares  |
| <b>Number disposed</b>   | 1,851,852 options (exercised)<br>600,000 shares  |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation  | Options - Nil<br>Shares - \$205,815.40   |
| <b>No. of securities held after change</b>   | 1,397,624 options expiring 30/03/2017, nil exercise price<br><br>1,251,852 ordinary shares |

+ See chapter 19 for defined terms.

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|  |   |
|--|---|
| <b>Nature of change</b><br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | 1,851,852 ordinary shares issued on exercise of options.<br><br>600,000 shares sold on market to meet income tax obligations arising from grant of options. |
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## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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|---|--|
| <b>Detail of contract</b>   | Mr Odouard's Executive Services Agreement contains conditions with respect to entitlements to options, including (subject to requisite approvals) the ability to qualify for an annual bonus of shares in the Company up to the value of 50% of his annual salary pursuant to a long term incentive arrangement, subject to the achievement of mutually agreed shareholder return performance hurdles. |
| <b>Nature of interest</b>   | See above  |
| <b>Name of registered holder (if issued securities)</b>   | Not applicable   |
| <b>Date of change</b>   | No change at this time.  |
| <b>No. and class of securities to which interest related prior to change</b><br><small>Note: Details are only required for a contract in relation to which the interest has changed</small> | See above  |
| <b>Interest acquired</b>  | -  |
| <b>Interest disposed</b>  | -  |
| <b>Value/Consideration</b>  | -  |
| <b>Interest after change</b>  | As detailed above  |

+ See chapter 19 for defined terms.