

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Quickstep Holdings Limited
ABN	55 096 268 156

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Philippe Odouard
Date of last notice	31 October 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	23 to 30 September 2010
No. of securities held prior to change	3,249,476 options expiring 30/03/2017, nil exercise price.
Class	Options Ordinary shares
Number acquired	1,851,852 ordinary shares
Number disposed	1,851,852 options (exercised) 600,000 shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Options - Nil Shares - \$205,815.40
No. of securities held after change	1,397,624 options expiring 30/03/2017, nil exercise price 1,251,852 ordinary shares

+ See chapter 19 for defined terms.

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>1,851,852 ordinary shares issued on exercise of options.</p>
	<p>600,000 shares sold on market to meet income tax obligations arising from grant of options.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	<p>Mr Odouard's Executive Services Agreement contains conditions with respect to entitlements to options, including (subject to requisite approvals) the ability to qualify for an annual bonus of shares in the Company up to the value of 50% of his annual salary pursuant to a long term incentive arrangement, subject to the achievement of mutually agreed shareholder return performance hurdles.</p>
<p>Nature of interest</p>	<p>See above</p>
<p>Name of registered holder (if issued securities)</p>	<p>Not applicable</p>
<p>Date of change</p>	<p>No change at this time.</p>
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	<p>See above</p>
<p>Interest acquired</p>	<p>-</p>
<p>Interest disposed</p>	<p>-</p>
<p>Value/Consideration</p>	<p>-</p>
<p>Interest after change</p>	<p>As detailed above</p>

+ See chapter 19 for defined terms.