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Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

1a. Company Name/Scheme

CUVAY MAGNESIUM LIMITED

ACN/ARSN

104 179 099

1. Details of substantial holder

(1)

Name

CENTRAL TURBO LIMITED

ACN/ARSN (if applicable)

There was a change in the interest of the substantial holder on

of the

The previous notice was given to the previous notice was dated

company on

1-1-18, 8/2001
14-1-12/2001

2. Previous and present voting power

power

The total number of votes attached in when last required, and when

all the voting shares in the company or voting interests in the scheme (that the substantial holder or an associate (2) had a relevant interest (3) required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of security | (4) | Previous notice | | Present notice | |
|-------------------|--------|-----------------|------------------|----------------|------------------|
| | | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| FULLY PAID | SHARES | 34,000,000 | 12.95% | 57,000,000 | 19.04% |

3. Changes in relevant interest

Particulars of each change in, or of a substantial holder was last required

is in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the give a substantial holding notice to the company or scheme as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|--|------------------------------------|---|---|-------------------------|
| | CENTRAL TURBO LTD | SUBSCRIPTION FOR 25,000,000 SHARES | \$460,000.00 | 25,000,000 ORDINARY SHARES | CENTRAL TURBO LTD |

4. Present relevant interests

Particulars of each relevant interest

a substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|-----------------------------|---------------------------------|--|---------------------------------|--------------------------------|----------------|
| CENTRAL TURBO LIMITED | CENTRAL TURBO LIMITED | CENTRAL TURBO LIMITED | BENEFICIAL OWNER | 57,000,000 ORDINARY SHARES | 57,000,000 |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (3) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and AC | RSN (if applicable) | Nature of association |
|-------------|---------------------|-----------------------|
| | | |
| | | |

6. Address

The address of persons named in this form are as follows:

| Name | Address |
|---------------------|--|
| CENTRAL R&O LIMITED | 4-2-501 LONG GARDEN XINGHUIWAN CHAOYANG DIST. ROAD CHAOYANG DISTRICT BEIJING 100025 PEOPLES REPUBLIC CHINA |

Signature

print name

Capacity

sign here

date 29/01/2010

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names of all such persons must be included in an annexure to this form. If the relevant interests of a group of persons are essentially similar, they may be referred to collectively named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement, contract or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any such agreement, contract or other circumstances, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification or restriction on the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant interest" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration or benefit received in relation to the acquisition of any benefit paid to the substantial holder or its associate in relation to the acquisition, even if they are not paid directly to the person from whom the interest was acquired. Details must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of the substantial holder or its associate in relation to the acquisition, even if they are not paid directly to the person from whom the interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.