



MARKET RELEASE

15 December 2010

Quay Magnesium Limited

TRADING HALT

The securities of Quay Magnesium Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday, 17 December 2010 or when the announcement is released to the market.

Security Code: QMG

Emma Badhni
Senior Adviser, Listings (Sydney)