

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Queensland Mining Corporation Limited

ACN/ARSN 109 962 469

1. Details of substantial holder (1)

Name Matrix Metals Limited (Administrators Appointed) (Receivers and Managers Appointed) ("Matrix")

ACN/ARSN (if applicable) 082 593 235

There holder ceased to be a substantial holder on 04 / 11 / 2010

The previous notice was given to the company on 29 / 10 / 2010

The previous notice was dated 29 / 10 / 2010

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
28/10/10 to 4/11/10	Matrix	Sale of shares	\$500,200	6,100,000	6,100,000

3. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	

5. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Matrix Metals Limited (Administrators Appointed) (Receivers and Managers Appointed)	Ernst & Young Building, 11 Mounts Bay Road, Perth, WA 6000

Signature

print name Vincent Smith

capacity Administrator

sign here 

date 10 / 11 / 2010