



Queensland Mining Corporation

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CLARIFICATION TO VULCAN DEPOSIT ANNOUNCEMENT

Queensland Mining Corporation Limited (ASX: QMN) would like to clarify the following statement made in the ASX announcement titled Vulcan Deposit: 56% increase in Contained Copper Metal released 29 October 2010; the correct statement is:

“White Range Project global JORC classified resource now stands at 32.7Mt at 0.71% Cu, 0.033% Co and 0.18g/t Au.”

The percentage of Cobalt Stated was incorrect only in the summary on page 1.

Yours faithfully

QUEENSLAND MINING CORPORATION LIMITED

A handwritten signature in black ink, appearing to read 'Richard Hill', written over a light grey circular stamp.

Richard Hill
Company Secretary