

28 SEPTEMBER 2010

ASX Code QSS

ASX ANNOUNCEMENT

Questus Funds Management Limited (QFML) a wholly owned subsidiary of Questus Limited (Questus) is pleased to announce that on Friday 24 September 2010 it was advised by the Department of Families, Housing, Community Services and Indigenous Affairs (FaHCSIA) that it was successful in receiving in a reserve allocation of entitlements under the Federal Government's housing initiative the National Rental Affordability Scheme (NRAS).

In consortium with some of Queensland's largest developers, QFML has received 1,022 entitlements for the delivery of over \$400 million in completed affordable housing projects in Queensland.

QFML has been an approved participant in the NRAS since its introduction in 2008. Questus has aligned with some of the largest home builders and developers in Australia, and applied for NRAS entitlements in Queensland, Western Australian, New South Wales and South Australia to undertake the delivery and management of affordable homes under the NRAS.

Questus has also partnered in each state with community housing managers including Foundation Housing in Western Australia and Horizon Housing / Gold Coast Housing Company in Queensland to provide specialist tenancy management and NRAS compliance services for the delivery of NRAS dwellings by Questus.

Questus continues to direct its focus on participation in the National Rental Affordability Scheme through its products – the Questus Residential Investment Fund and a proposed wholesale investment trust, the Australian Residential Housing Trust which seeks to provide a wholesale opportunity to the investment market in affordable housing.

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About Questus Limited

Questus Limited (QSS) is an Australian Securities Exchange listed Western Australian based funds and investment company.

Questus Limited is focused on providing innovative investment solutions for a range of investment funds, property based trusts, syndicates, super fund property warrants and capital structuring services.

Questus was founded in 2003 and brings a wealth of experience and an established reputation in developing innovative and boutique investment products for the wholesale and retail investment markets.

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