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ASX RELEASE: ROSS HUMAN DIRECTIONS LIMITED (ASX:RHD)

RHD REPORTS 22% INCREASE IN PROFIT

The Board of Directors of Ross Human Directions Limited is pleased to advise a substantial improvement in profit attributable to members for the first half of fiscal 2010. The Company today reported half year net profit after tax to 31 December 2009 of \$2.813 million which represents an increase of 22% against the first half FY09 NPAT.

Julia Ross, Managing Director of Ross Human Directions, said "Management's strategy to diversify and deepen our offering into more sophisticated and complex Managed Services and HR solutions outside recruitment, has been a significant contributor to this profit result. Whilst we remained confident in the benefits of our strategy throughout last year's downturn, it is pleasing to see our plans returning results at this early stage in the recovery."

The profit result of \$2.813 million was achieved off total revenue of \$184.4 million. Ms Ross said, "Whilst our recruitment businesses have been impacted by the economic downturn it is pleasing to see our non-recruitment businesses have shown profitable growth."

The Company's net debt position is also considerably improved against the previous comparable period, reducing from \$19.307 million at the end of 1H09 to be \$4.041 million at the end of 1H10. This improvement has been accompanied by better management of the cost base alongside more efficient working capital management. Management believes that further efficiencies in productivity and operating capacity can continue to be obtained.

Earnings per share of 3.4 cents reflect the increase in net profit, and the directors have declared a dividend of 1.5c per share (previous corresponding period: 0.75c per share), to be paid on 26th March, 2010.

The financial results for the full year are highly contingent on continued improvements in the economic well being of our trading locations.

Greg Coolahan
Company Secretary

For further shareholder information please contact:

Julia Ross
+612 8267 4687

jrosspa@rossjuliaross.com

Caroline Vickers-Willis
+613 8620 8200

caroline.vickers-willis@rossjuliaross.com