



15 November 2010

ROC OIL COMPANY LIMITED ("ROC")

STOCK EXCHANGE RELEASE

DRILLING ACTIVITY UPDATE: CASTANHA-3 APPRAISAL WELL

Lacula Oil Company Limited, a wholly owned subsidiary of ROC, advises that the Castanha-3 ST-1 appraisal well has been drilled to a total measured depth of 2,525 metres and has been suspended. Castanha-3 ST1 is a sidetrack from the original Castanha-3 wellbore, which was abandoned with a cement plug due to operational issues.

Initial evaluation has indicated that the well encountered a gross hydrocarbon column of approximately 7 metres in the Chela Formation.

Production testing of the Castanha-2 and Castanha-3 appraisal wells is planned to commence during December after the Castanha-4 appraisal well has been drilled. Castanha-4 is expected to spud during the coming week.

Participating Interests in the Cabinda Onshore South Block are:

Pluspetrol Angola Corporation (Operator)	45%
Lacula Oil Company Limited (ROC)	10%
Force Petroleum de Angola, S.A.	20%
Sonangol P&P, S.A.....	20%
Cuba Petroleo.....	5%

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