



15 November 2010

## **ROC OIL COMPANY LIMITED ("ROC")**

### **STOCK EXCHANGE RELEASE**

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#### **DRILLING ACTIVITY UPDATE: CASTANHA-3 APPRAISAL WELL**

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Lacula Oil Company Limited, a wholly owned subsidiary of ROC, advises that the Castanha-3 ST-1 appraisal well has been drilled to a total measured depth of 2,525 metres and has been suspended. Castanha-3 ST1 is a sidetrack from the original Castanha-3 wellbore, which was abandoned with a cement plug due to operational issues.

Initial evaluation has indicated that the well encountered a gross hydrocarbon column of approximately 7 metres in the Chela Formation.

Production testing of the Castanha-2 and Castanha-3 appraisal wells is planned to commence during December after the Castanha-4 appraisal well has been drilled. Castanha-4 is expected to spud during the coming week.

Participating Interests in the Cabinda Onshore South Block are:

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| Pluspetrol Angola Corporation (Operator) ..... | 45% |
| Lacula Oil Company Limited (ROC) .....         | 10% |
| Force Petroleum de Angola, S.A. ....           | 20% |
| Sonangol P&P, S.A.....                         | 20% |
| Cuba Petroleo.....                             | 5%  |

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