

20 September 2010



## ROC OIL COMPANY LIMITED ("ROC")

### STOCK EXCHANGE RELEASE

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#### DRILLING ACTIVITY UPDATE: CASTANHA-2 AND CORMORAN-1

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##### Castanha-2 Appraisal Well, Onshore Angola

Lacula Oil Company Limited, a wholly owned subsidiary of ROC, advises that the Castanha-2 appraisal well has been drilled to a total measured depth of 2,448 metres and has been suspended.

Initial evaluation has indicated that the well encountered a gross hydrocarbon column of 21 metres in the Chela Formation.

Production testing is planned to commence during October after the Castanha-3 appraisal well has been drilled. Castanha-3 is expected to spud in the coming week.

Participating Interests in the Cabinda Onshore South Block are:

Pluspetrol Angola Corporation (Operator) .....	45%
Lacula Oil Company Limited (ROC) .....	10%
Force Petroleum de Angola, S.A. ....	20%
Sonangol P&P .....	20%
Cuba Petroleo.....	5%

##### Cormoran-1 Exploration Well, Offshore Mauritania

Roc Oil (Mauritania) Company, a wholly owned subsidiary of ROC, advises that the Cormoran-1 exploration well started drilling at 2000 hours (Mauritania time) on 18 September. At 0600 hours on 19 September (Mauritania time) the well was drilling ahead at a measured depth of 1,760 metres.

Cormoran-1 is located in Block 7, offshore Mauritania, approximately 2 kilometres southeast of the Pelican-1 gas discovery. The planned total depth of the well is approximately 4,600 metres and the well is located in a water depth of 1,630 metres.

Participating Interests in Block 7 are:

Dana Petroleum (E&P) Limited (Operator) .....	36.00%
GDF SUEZ Exploration Mauritania B.V. ....	27.85%
Tullow Petroleum (Mauritania) Pty Ltd.....	16.20%
PC Mauritania I Pty Ltd.....	15.00%
Roc Oil (Mauritania) Company .....	4.95%

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