



1 October 2010

Australian Securities Exchange  
Attention: Stephanie Yong  
20 Bridge Street  
SYDNEY NSW 2000

By Facsimile: 9241 7620

Dear Sir,

**RE: PRICE QUERY**

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I refer to your price query earlier today. In response I advise as follows:

1. The Company is not aware of any information which has not been announced which would explain the recent increases in the Company's share price. All drilling results which are available at this time have been released to market and the Company is continuing its planned drilling and geophysics programmes with a view to announcing a JORC Standard mineral resource as soon as practicable.
2. Not applicable
3. The Company believes that share price increases may be due to its recent announcements concerning particularly good results being achieved in its drilling programme to date together with the fact that it has entered into an agreement which will result in all its Romang Island mining tenements being fully owned by the Company whilst its issued share capital is only 65,108,110 shares and the consequent demand for such shares. In addition recent significant rises in the gold price may well be having a positive effect on the Company share price in view of the announced gold content on its mining tenements. The Company also notes that there has been recent independent discussion of the Company's Share price and the value of its shares on Sky Business News and on Investor websites ascribing a significantly higher value to the shares than their present trading price. This discussion has been totally independent of input or comment by the Company.
4. The Company confirms that it is in compliance with the Listing Rules and in particular Listing Rule 3.1.

Yours faithfully

  
**IAN MITCHELL**  
Company Secretary



1 October 2010

Ian Mitchell  
Company Secretary  
Robust Resources Limited  
Level 11, 37 Bligh Street,  
Sydney NSW 2000

By email

Dear Ian

ASX Compliance Pty Limited  
ABN 26 087 780 489  
20 Bridge Street  
Sydney NSW 2000  
PO Box H224  
Australia Square  
NSW 1215

Telephone 61 2 9227 0602  
Facsimile 61 2 9241 7620  
www.asx.com.au

**Robust Resources Limited (the "Company")**

**RE: PRICE QUERY**

We have noted a change in the price of the Company's securities from a low of \$1.52 on 24 September 2010 to a high of \$2.10 at the time of writing today. We have also noted an increase in the volume of trading in the securities over this period.

In light of the price change and increase in volume, please respond to each of the following questions.

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?

Please note that as recent trading in the Company's securities could indicate that information has ceased to be confidential, the Company is unable to rely on the exceptions to listing rule 3.1 contained in listing rule 3.1A when answering this question.

2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

3. Is there any other explanation that the Company may have for the price change and increase in volume in the securities of the Company?

4. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

Your response should be sent to me by e-mail or by facsimile on **facsimile number (02) 9241 7620**. It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, **not later than 2.00 p.m. A.E.S.T. today, 1 October 2010**.

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a suitable form and separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

### **Listing rule 3.1**

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in listing rule 3.1A.

In responding to this letter you should consult listing rule 3.1 and Guidance Note 8 – Continuous Disclosure: listing rule 3.1.

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

### **Trading halt**

If you are unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, you should consider a request for a trading halt in the Company's securities. As set out in listing rule 17.1 and Guidance Note 16 – Trading Halts we may grant a trading halt at your request. We may require the request to be in writing. We are not required to act on your request. You must tell us each of the following.

- The reasons for the trading halt.
- How long you want the trading halt to last.
- The event you expect to happen that will end the trading halt.
- That you are not aware of any reason why the trading halt should not be granted.
- Any other information necessary to inform the market about the trading halt, or that we ask for.

The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. If a trading halt is requested and granted and you are still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by us from the commencement of trading if not previously requested by you. The same applies if you have requested a trading halt because you are unable to release information to the market, and are still unable to do so before the commencement of trading.

If you have any queries regarding any of the above, please let me know.

Yours sincerely,

*[Sent electronically without signature]*

Stephanie Yong  
**Senior Adviser, Issuers (Sydney)**

Direct Line: (02) 9227 0602