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4 January 2010

Mr Patrick O'Connor  
Senior Adviser, Issuers (Brisbane)  
ASX Market Supervision Pty Ltd  
Riverside Centre,  
Level 5  
123 Eagle Street  
BRISBANE Qld 4000

By email: [patrick.oconnor@asx.com.au](mailto:patrick.oconnor@asx.com.au)

Dear Patrick

**RE: Response to RiverCity Motorway Group - ASX Price Query**

I refer to your letter dated 31 December 2009 noting the change in the price of the Group's securities from a close of 18.5 cents on Thursday, 24 December 2009 to an intraday high of 25 cents on Thursday, 31 December 2009, at the time of your letter. It is also noted that an increase in the volume of trading in the securities occurred over the period.

1. Is the Group aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Group?

No.

2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Not applicable.

3. Is there any reason to think that there may be a change in the Group's operating profit before abnormal items and income tax so that the figure for the period ending 31 December 2009 would vary from the previous corresponding period or any previous guidance provided by the Company by more than 15%? If so, please provide details as to the extent of the likely variation.

Whilst the Group is approaching the end of its construction phase, during the six month period ending 31 December 2009 the Group commenced its tolling tag distribution operations. As a result, it is possible that the Group's operating loss will vary by greater than 15% to the previous corresponding period ended 31 December 2008. As at the date of this letter, it is not possible to quantify the extent of the likely variation. The Group has not provided any previous guidance on profit or loss.

4. Is there any reason to think that the Group may record any material abnormal or extraordinary profit for the period ending 31 December 2009? If so, please provide details.

No.

5. Is there any other explanation that the Group may have for the price change in the securities of the Group?

The Group made a release to the market on 7 December 2009 providing a construction progress update. In that announcement, the Group remained optimistic that the tunnel will open before the end of April 2010.

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The Group is not aware of any other explanation for the price change and increase in volume in trading in the securities over the period.

6. Please confirm that the Group is in compliance with the listing rules and, in particular, listing rule 3.1.

The Group is in compliance with the listing rules including listing rule 3.1.

Yours sincerely

A handwritten signature in black ink that reads "CHayward". The signature is written in a cursive, slightly stylized font.

Christine Hayward  
Company Secretary  
RiverCity Motorway Group



31 December 2009

Ms Christine Hayward  
Chief Financial Officer and Company Secretary  
RiverCity Motorway Group  
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Dear Ms Hayward

**RiverCity Motorway Group (the "Group")  
PRICE QUERY**

We have noted a change in the price of the Group's securities from a close of 18.5 cents on Thursday, 24 December 2009 to an intraday high of 25 cents today, at the time of writing.

In light of the price change, please respond to each of the following questions.

1. Is the Group aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Group?

Please note that as recent trading in the Group's securities could indicate that information has ceased to be confidential, the Group is unable to rely on the exceptions to listing rule 3.1 contained in listing rule 3.1A when answering this question.

2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

3. Is there any reason to think that there may be a change in the Group's operating profit before abnormal items and income tax so that the figure for the period ending 31 December 2009 would vary from the previous corresponding period or any previous guidance provided by the Company by more than 15%? If so, please provide details as to the extent of the likely variation.
4. Is there any reason to think that the Group may record any material abnormal or extraordinary profit for the period ending 31 December 2009? If so, please provide details.
5. Is there any other explanation that the Group may have for the price change in the securities of the Group?
6. Please confirm that the Group is in compliance with the listing rules and, in particular, listing rule 3.1.

Your response should be sent to me by e-mail at [patrick.oconnor@asx.com.au](mailto:patrick.oconnor@asx.com.au) or by facsimile on **facsimile number (07) 3832 4114**. It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, not later than **9.30am EDST (8.30am Brisbane time) on Monday, 4 January 2010**.

Under listing rule 18.7A, a copy of this query and your response **will** be released to the market, so your response should be in a suitable form and separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

### **Listing rule 3.1**

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in listing rule 3.1A.

In responding to this letter you should consult listing rule 3.1 and Guidance Note 8 – Continuous Disclosure: listing rule 3.1.

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

### **Trading halt**

If you are unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, you should consider a request for a trading halt in the Group's securities. As set out in listing rule 17.1 and Guidance Note 16 – Trading Halts we may grant a trading halt at your request. We may require the request to be in writing. We are not required to act on your request. You must tell us each of the following.

- The reasons for the trading halt.
- How long you want the trading halt to last.
- The event you expect to happen that will end the trading halt.
- That you are not aware of any reason why the trading halt should not be granted.
- Any other information necessary to inform the market about the trading halt, or that we ask for.

The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. If a trading halt is requested and granted and you are still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by us from the commencement of trading if not previously requested by you. The same applies if you have requested a trading halt because you are unable to release information to the market, and are still unable to do so before the commencement of trading.

If you have any queries regarding any of the above, please let me know.

Yours sincerely

A handwritten signature in black ink, appearing to read "Pat O'Connor". The signature is fluid and cursive, with a long horizontal stroke at the end.

Patrick O'Connor  
**Senior Adviser, Issuers (Brisbane)**

Direct line: 07 3835 4001