

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

23 August 2010

Redstone Resources Limited**SUSPENSION FROM OFFICIAL QUOTATION**

The securities of Redstone Resources Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement.

Security Code: RDS

Jill Hewitt

Senior Adviser Issuers (Perth)



REDSTONE RESOURCES

23 August 2010

Mr James Rowe
Manager Companies
Australian Stock Exchange Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Mr Rowe

RE: VOLUNTARY SUSPENSION REQUEST

Redstone Resources Limited (ASX: RDS) ("Company") requests an immediate voluntary suspension of its securities from quotation and provides the following information in accordance with Listing Rule 17.2:

- The suspension is requested as the Company is continuing to prepare an announcement regarding a proposed capital raising for release to the market;
- The Company requests that the suspension remain in place until the Company is in a position to make a further announcement to the market which is expected to be this week;
- The timing of ceasing suspension will be the lodgement of a further announcement; and
- The Company is not aware of any reason why the voluntary suspension should not be granted.

Yours faithfully

Miranda Conti
Company Secretary