

**Appendix 4D  
Preliminary Final report  
Period ending 31 December 2009**

**Razor Risk Technologies Limited  
ABN: 84 088 299 512  
Half year ended 31 December 2009  
Previous corresponding period – half year ended 31 December 2008**

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**Results for announcement to the Market**

	<b>31/12/09 \$'000</b>	<b>31/12/08 \$'000</b>	<b>Movement \$'000</b>	<b>Increase/ Decrease</b>
<b>Revenues from ordinary activities</b>	7,678	8,873	(1,195)	Decrease
<b>Profit Profit/(loss) before tax and share-based payments</b>	627	531	96	Increase
<b>Net Profit/(loss) after tax attributable to members</b>	603	456	147	Increase

**Dividends**

It is not proposed to pay dividends for the half year ended 31 December 2009.

**NTA backing**

	Current period	Previous corresponding period
Net tangible asset backing per share	0.55 cents	(0.09) cents

**Audit Status**

This report is based on half year financial accounts that have been reviewed.

**Attachments forming part of Appendix 4D**

Razor Risk Technologies Limited Half-Year Financial Report