

ASX and Media Release: 15 June 2010
ASX code: RXM

White Rock Demerger

Further to the ASX announcement on 3 June 2010, following shareholder approval of the White Rock Minerals Limited ("White Rock") demerger, Rex Minerals Limited ("Rex") confirms that the demerger of White Rock from Rex has taken effect such that White Rock is no longer a part of the Rex group.

Rex Shareholders who have become White Rock Shareholders on a 1:3 basis will be sent details of their shareholding in White Rock by the share registry in due course.

As contemplated in the explanatory statement dated 30 April 2010, two directors have resigned from the Rex Board today to take up their positions with White Rock. Mr Brian Phillips has resigned from his current position as a non-executive Director of Rex and will take on the role of non-executive Chairman for White Rock.

Mr Geoffrey Lowe has resigned from Rex as the Executive Director of Exploration and will take on the position of Managing Director of White Rock. Geoff has been instrumental to the exploration success at Rex leading to the discovery of copper at Hillside. Geoff also identified the exploration potential leading to the acquisition of the Mt Carrington project which will become the cornerstone project for White Rock.

White Rock is now well positioned for success and growth with the leadership and experience of Brian and Geoff.

The Board at Rex would like to thank both Brian and Geoff for their contribution to Rex and on behalf of Rex Shareholders; we all look forward to the future success with White Rock. ASX Appendices 3Z are attached to this announcement relating to them.

For Comment and Further Details

For more information about Rex Minerals and its projects please visit our website www.rexminerals.com.au or contact:

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or Amber Rivamonte (Company Secretary)
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Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Rex Minerals Ltd
ABN	12 124 960 523

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Brian Phillips
Date of last notice	12 th February 2010
Date that director ceased to be director	15 th June 2010

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities NIL
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+ See chapter 19 for defined terms.

Appendix 3Z
Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
Thylacine Pty Ltd	321,409

Part 3 – Director's interests in contracts

Detail of contract	NIL
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.

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Final Director's Interest Notice

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Introduced 30/9/2001.

Name of entity	Rex Minerals Ltd
ABN	12 124 960 523

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Geoffrey Lowe
Date of last notice	12 th February 2010
Date that director ceased to be director	15 th June 2010

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
600,000 options, fully vested at an exercise price of \$0.25, expiring 30 June 2011

+ See chapter 19 for defined terms.

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Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of securities
Note: Provide details of the circumstances giving rise to the relevant interest	
NIL	

Part 3 – Director's interests in contracts

Detail of contract	NIL
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.