

ASX ANNOUNCEMENT

22 September 2010

Mr. James Rowe
Australian Securities Exchange
Level 3 Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Sir

CONSOLIDATION OF SHARES AND DESPATCH OF HOLDING STATEMENTS

We advise that the Company's share capital has been consolidated on the basis of one (1) for two (2) per the results of the general meeting on 13 September 2010. Holding statements were despatched on or about 22 September 2010.

The quoted post consolidated shares (RVE) and options (RVEO) will be as follows:

RVE:	31,569,124 shares	(Post Consolidated)
RVEO:	22,430,875 options	\$0 .20 Exercise Price (Post Consolidated)

Please also note that settlement of the acquisition of South American Ferro Metals Limited and Capital Raising is underway and will be finalised in due course.

Yours sincerely



Philip Re
MANAGING DIRECTOR