



Index Announcement

Treatment of Westfield Group Spin-off of Westfield Retail Trust within the S&P/ASX Indices

Sydney, Dec. 3, 2010 – S&P Indices announced today that it will make the following changes in the S&P/ASX Indices subject to shareholder approval of a proposed scheme of arrangement under which Westfield Group (ASX: WDC) will spin-off Westfield Retail Trust (ASX: WRT).

Subject to the scheme of arrangement proceeding, S&P Indices will include Westfield Retail Trust (ASX: WRT) in all S&P/ASX Indices of which Westfield Group (ASX: WDC) is a constituent after the close of business on December 10, 2010.

Due to the close proximity of this event to the December quarterly review, any removals as a result of Westfield Retail Trust's inclusion will be implemented in conjunction with the review and take effect after the close of business on December 17, 2010. There will not be a removal from the S&P/ASX 20 at this review and as a result, the index will have twenty one constituents until the index is next reviewed as part of the March 2011 quarterly review.

S&P Indices will look to include the shares issued as a result of their entitlement offer and public offer, once they have been confirmed, as part of the December quarterly review effective after the close of business on December 17, 2010.

Please note that Ausenco Limited (ASX: AAX) will be removed from the S&P/ASX All Australian 200 as a result of Westfield Retail Trust's inclusion and not Platinum Australia Limited (ASX: PLA) as previously announced today.

Subject to the scheme proceeding, the following changes will be effective after the close of business on December 10, 2010;

S&P/ASX 20

ADDITIONS

CODE	NAME
WRT	Westfield Retail Trust

S&P/ASX 50

ADDITIONS

CODE	NAME
WRT	Westfield Retail Trust

S&P/ASX 100

ADDITIONS

CODE	NAME
WRT	Westfield Retail Trust

S&P/ASX 200**ADDITIONS**

CODE	NAME
WRT	Westfield Retail Trust

S&P/ASX 300**ADDITIONS**

CODE	NAME
WRT	Westfield Retail Trust

S&P/ASX All Australian 50**ADDITIONS**

CODE	NAME
WRT	Westfield Retail Trust

S&P/ASX All Australian 200**ADDITIONS**

CODE	NAME
WRT	Westfield Retail Trust

All Ordinaries**ADDITIONS**

CODE	NAME
WRT	Westfield Retail Trust

Subject to the scheme proceeding, the following changes will be effective after the close of business on December 17, 2010;

S&P/ASX 50**REMOVALS**

CODE	NAME
OST	OneSteel Limited

S&P/ASX 100**REMOVALS**

CODE	NAME
AWE	AWE Limited

S&P/ASX 200**REMOVALS**

CODE	NAME
PLA	Platinum Australia Limited

S&P/ASX All Australian 50

REMOVALS

CODE	NAME
TEL	Telecom Corporation of New Zealand Limited

S&P/ASX All Australian 200

REMOVALS

CODE	NAME
AAX	Ausenco Limited

Company additions to and deletions from a Standard & Poor's index do not in any way reflect an opinion on the investment merits of the company.

For more information on the S&P/ASX Indices, please visit: www.indices.standardandpoors.com.

About S&P Indices

S&P Indices, the world's leading index provider, maintains a wide variety of investable and benchmark indices to meet an array of investor needs. Over \$1.25 trillion is directly indexed to Standard & Poor's family of indices, which includes the S&P 500, the world's most followed stock market index, the S&P/Case-Shiller Home Price Indices, the leading measure of U.S. home prices, the S&P Global BMI, an index with approximately 11,000 constituents, the S&P GSCI, the industry's most closely watched commodities index, and the S&P National AMT-Free Municipal Bond Index, the premier investable index for U.S. municipal bonds. For more information, please visit www.standardandpoors.com/indices.

Standard & Poor's does not sponsor, endorse, sell or promote any S&P index-based investment product.

For more information:

Sharon Beach
Standard & Poor's
Communications
61-3-9631-2152
sharon_beach@standardandpoors.com

Jesse Stewart
Standard & Poor's
Index Manager
61-2-9255-9874
jesse_stewart@standardandpoors.com