

**ASX  
ANNOUNCEMENT**

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**Thundelarra Exploration Ltd**

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**THUNDELARRA**  
EXPLORATION

## RED BORE GEOPHYSICS COMMENCES

Thundelarra is pleased to report that geophysical testing for potential repetitions of DeGrussa style deposits has commenced at the Red Bore project. Red Bore is situated on mining lease M52/597, 500 metres east of Sandfire Resources NL's DeGrussa discovery. Thundelarra has the right to earn a 60% interest in M52/597.

Historic shallow drilling beneath a base metals gossan at Red Bore has intersected significant DeGrussa style mineralisation, including 7.0 metres assaying 7.25% copper and 1.09g/t gold. This mineralisation remains untested at depth.

The moving loop transient electro-magnetic (MLTEM) survey currently underway has been designed to identify conductive sulphide mineralisation at depth, such as the DeGrussa and Conductor 1 ore bodies.

Recently the Company obtained MLTEM data from the northern portion of M52/597 that was generated during a survey of the adjacent tenement. This data is incomplete and does not cover the Red Bore prospect area. However, end of line readings indicate a conductor lies southwards, beyond the area surveyed, and coincident with the location of the gossan. Regional markers mean this result is difficult to interpret, but the information is considered encouraging.

Thundelarra's survey will infill and extend coverage over the entire area of M52/597 and test the prospective Red Bore Gossan stratigraphy. At completion of this work all data will be evaluated to help direct drill testing for extensions to the known mineralisation.

It is anticipated that drilling will commence in July, subject to receipt of final statutory approvals.

The details contained in this report that pertain to ore and mineralisation are based upon information compiled by Mr Simon Attwell, a full-time employee of the Company. Mr Attwell is a Member of the Australasian Institute of Mining and Metallurgy (AUSIMM) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Attwell consents to the inclusion in this report of the matters based upon his information in the form and context in which it appears.