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**ASX ANNOUNCEMENT**

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**LAPSE OF UNLISTED OPTIONS**

**Sydney – 15 April 2010** – Tag Pacific Limited (ASX: TAG, NZX: TPC) advises that the following unlisted options have lapsed in accordance with the rules of the Tag Pacific Limited Executive Share Option Plan:

<b>CLASS / ASX CODE</b>	<b>EXERCISE PRICE PER OPTION</b>	<b>NUMBER OF OPTIONS</b>
TAGAI	A\$0.33	950,000

Following the above lapse of options, there are 1,453,333 unlisted options on issue in Tag Pacific Limited.

**ENDS**

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**For further information please contact:**

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