

10 November 2010

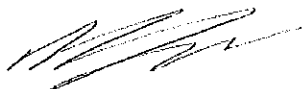
Company Announcements Office
Australian Stock Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam,

Results of Annual General Meeting

In accordance with Listing Rule 3.13.2 and Section 251AA(2) of the Corporations Act, we confirm that each of the resolutions in the Notice of Annual General Meeting were passed today at the Annual General Meeting of the Company.

Yours faithfully,



Maan Beydoun
Company Secretary



FINANCIAL SERVICES LIMITED

2010 Annual General Meeting

Level 5, 241 Castlereagh Street
Sydney, New South Wales

11.00am Wednesday, 10 November 2010

Agenda

1. Chairman's Address
2. Managing Director's Address
3. Formal Business

CHAIRMAN'S ADDRESS

Mr Phillip Harry AM

Review of the last 10 years

Significant Milestones

May 2000	Beacon Financial Services listed on ASX
Oct 2002	Loss of superannuation trustee appointments
Jun 2003	Joint Venture with Grosvenor Financial Services Group
Jul 2003	Company name changed to Tranzact Financial Services
Sep 2003	Grosvenor acquired a substantial holding in Tranzact
Jun 2004	Tranzact returned to profitability
Jan 2005	Acquisition of material superannuation master trust admin contracts
Jul 2006	Acquisition of material superannuation master trust promoter contracts
Apr 2007	Grosvenor increased its shareholding to a majority 60% stake in Tranzact
Apr 2007	"Partnership for Growth" programme launched in New Zealand
May 2007	Rights Issue successfully raised \$7.9M
Jun 2007	Merger of superannuation master trusts (Smartsave)
Jul 2007	Acquisition of 20% interest in Promoter business
Mar/Jul 2008	Acquisition of SMSF consulting and admin business
Aug 2008	Reinstatement of dividend payments
Jun 2009	Sustained profitability despite Global Financial Crisis
May 2010	1 for 4 Bonus Options Issue (options @ \$0.25 per share exercisable until 31 Oct 2012)
Jun 2010	First phase of Smartsave rationalisation implemented
Jul 2010	"Partnership for Growth" programme expanded to Australia

MANAGING DIRECTOR'S ADDRESS

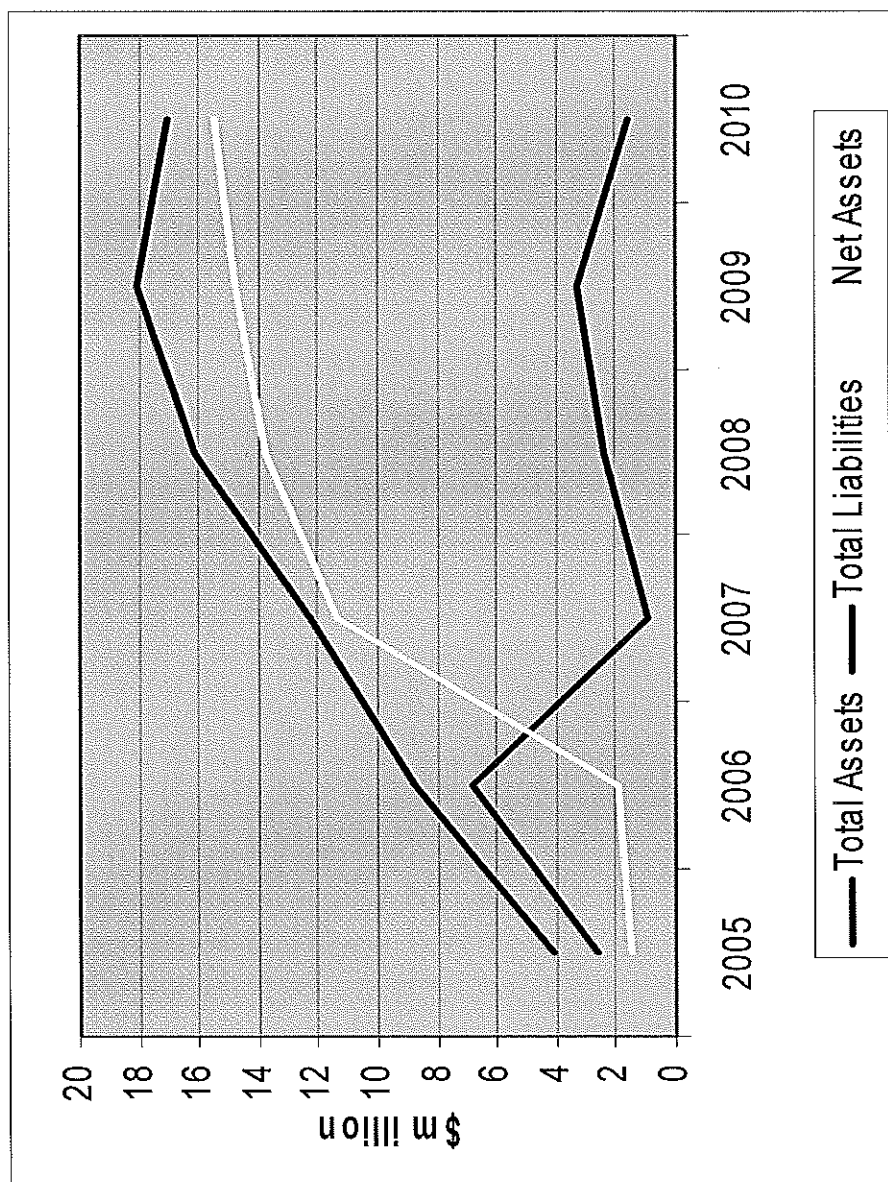
Mr Allan Yeo

Company Update

Financial Performance

	FY2010	FY2009	Movt
	\$000	\$000	%
Revenue	7,872	7,968	(1.2%)
EBTDA	2,016	2,003	0.6%
Profit Before Tax	1,535	1,650	(7.0%)
Net Profit After Tax Attributable to Members	1,509	1,612	(6.4%)
Basic Earnings per Share (¢)	1.30	1.40	(7.1%)
Diluted Earnings per Share (¢)	1.30	1.40	(7.1%)
Dividends per Share (¢)	0.60	0.35	71.4%

- The Board is pleased with Tranzact's financial performance for FY2010 despite challenging global economic and financial environments
- Earnings before tax, depreciation and amortisation increased by 0.6% while net profit after tax attributable to members fell by 6%
- The revenue of the Company remains robust, reflecting the diversification and sustainability of the business
- The Company maintains a flexible and efficient operating structure that will enable it to respond promptly to anticipated changes as required



Balance Sheet Measures

Key Achievements in FY2010

- Implementation of the first phase (insurance arrangements) of the rationalisation of the Smartsave “Member’s Choice” Superannuation Fund
- Launch of the “Partnership for Growth” programme in Australia through the acquisition of Templetons
- Payment of fully franked interim and final dividends (total of 0.60 cents per share)
- Bonus Options Issue of one free option for every 4 shares held (each option allowing the holder to purchase one share @ \$0.25 until 31 Oct 2012)
- On-market share buyback extended for a further 12 months

FY2010 Review

- Marketing of the SMSF services (particularly consulting and compliance services)
- Continuing to implement the “Partnership for Growth” programme through Templetons
- Continued rationalisation of the Smartsave Fund (fee and investment arrangements)
- Active promotion of the Smartsave Fund post rationalisation
- Company well placed to achieve organic and strategic acquisition growth
- In the absence of unforeseen circumstances, the Directors expect after tax earnings to increase substantially, particularly in the 2H11

FY2011 Outlook

FORMAL BUSINESS

Proxies Received

Financial Report

Item 1:

To receive and consider the Financial Report of the Company and its controlled entities, together with the related Directors' Report, Directors' Declaration and the Independent Auditor's Report, for the year ended 30 June 2010.

Ordinary Business

Remuneration Report

Item 2:

To consider and, if thought fit, to pass the following as an ordinary resolution:

“That the Remuneration Report for the year ended 30 June 2010 be adopted.”

For	71,159,957
Open	3,878,214
Against	-
Abstain	-
Total	75,038,171

Note: The vote on this resolution is advisory only and does not bind the Directors or the Company.

Ordinary Business

Re-Election of Directors

Item 3a:

To consider and, if thought fit, to pass the following as an ordinary resolution:

“That Mr Anthony Ractliffe be re-elected as a Director of the Company.”

For	71,159,957
Open	3,878,214
Against	-
Abstain	-
Total	75,038,171

Ordinary Business

Re-Election of Directors

Item 3b:

To consider and, if thought fit, to pass the following as an ordinary resolution:

“That Mr Richard Rodgers be re-elected as a Director of the Company.”

For	71,159,957
Open	3,878,214
Against	-
Abstain	-
Total	75,038,171

Ordinary Business

Company Constitution Amendment

Item 4:

To consider and, if thought fit, to pass the following as a special resolution:

“That every Board meeting must include one Independent Director to form a quorum.”

For	71,159,957
Open	3,878,214
Against	-
Abstain	-
Total	75,038,171

Special Business

- As a result of the re-election of Messrs Ractliffe and Rodgers as Directors of the Company, the composition of the Board remains unchanged
- All Directors have more than 7 years' involvement with the Company
- Mr Harry will pass the Chair of the Board to Mr Ractliffe with effect from 1 December 2010 and continue as a Director of the Company

Transition of Chair



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