



ABN 24 119 737 772

30 April 2010

TWO NEW OIL WELLS FOR TEXON

MR#1 - 111 BOEPD

TR#5 - 445 BOEPD

Texon's first well on Mosman-Rockingham and the sixth well on Leighton have both flowed mostly oil with some gas at respectively 111 boepd (incl. 100 bopd) and 445 boepd (incl. 420 bopd).

Please refer to today's releases:

- 1) Mosman-Rockingham #1 Test Initial Rate 111 boepd;
- 2) Sixth Leighton Well (Tyler Ranch #5) Flows Oil and Gas 445 boepd.

-Ends-

For further information, please contact:

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Glossary:

bopd: barrels of oil per day
boepd: barrels of oil equivalent per day (including gas converted to oil equiv barrels on basis of 6mcf to 1 barrel of oil equiv)