



ASX

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

27 January 2010

Transit Holdings Limited**TRADING HALT**

The securities of Transit Holdings Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday, 29 January 2010 or when the announcement is released to the market.

Security Code: TRH

Jill Hewitt

Adviser Issuers (Perth)



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PO Box 902, West Perth WA 6872
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Fax: 08 9482 0505
Web: www.transitholdings.com.au

27 January 2010

Australian Stock Exchange
Exchange Plaza
2 The esplanade
Perth WA 6000

For the attention of: Jill Hewitt

By email: jill.hewitt@asx.com.au

Dear Jill,

Could you please place Transit Holdings Ltd in a Trading halt

The company expects to make an announcement in relation to additional paradox basin potash licences on or before the 28th of January 2010.

Transit is not aware of any reason why a trading halt should not be granted.

Any questions please call Morgan Barron on 9482 0515..

Yours faithfully,

For or on behalf of Transit Holdings Limited

A handwritten signature in black ink, appearing to be "MB", followed by a long, horizontal, wavy line that extends to the right.

Morgan Barron
Company Secretary