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Mark Gunther Appointed as Managing Director of TPL

TPL Corporation Ltd ("TPL") is pleased to announce the appointment of Mark Gunther as Managing Director of TPL, commencing Monday 7 June 2010.

Mark has extensive experience and a successful track record in Australian minerals exploration. Recent achievements include:

- Exploration Manager at Atlas Iron Limited managing the discovery and resource delineation of over 180 million tonnes of direct shipping iron ore and 2 billion tonnes of magnetite resource; and
- Manager of exploration activities for the Davyhurst Gold Project, where Mark oversaw the discovery and delineation of approximately 250,000oz of gold resources.

The Board of TPL is delighted to have secured a Managing Director of Mark's caliber, whose background in bulk commodity exploration in West Australia is the perfect match for TPL as it progresses exploration for a significant new West Australian coal resource. Mark's commitment to join TPL as Managing Director is a very strong endorsement of the coal exploration potential for TPL's 12,500km² land position in the Canning Basin.

Mark holds a Bachelors of Applied Science (Hons) and a Masters in Exploration & Mining Geology.

Managing Director Remuneration

In addition to salary and superannuation, TPL has agreed to offer, subject to shareholder approval, the following incentive package:

1. 3,125,000 ordinary shares in TPL at 1.6 cents per share within one month after shareholders approving the subscription;
2. Options to acquire 15,000,000 ordinary shares at an exercise price of 3 cents per share; and
3. Options to acquire 15,000,000 ordinary shares at an exercise price of 5 cents per share.

All 3c options shall have a vesting period of 12 months and expire 5 years after the date of grant. All 5c options shall have a vesting period of 24 months and expire 5 years after the date of grant. All other terms and conditions of the options will be on industry standard terms, details of which will be attached to the notice of meeting of shareholders, issued to approve this package.

Retirement of Current Managing Director

With the appointment of Mark Gunther, James Pratt will retire as Managing Director and remain on the Board.

Canning Basin Coal

- Tenement applications cover >1,000km strike of coal prospective Lightjack Formation (mapped by Geoscience Australia) in potential major thermal coal province

- 61 applications in total covering ~12,500km²
- To date 36 of the licences are recommended for grant
- Native Title agreements are being negotiated
- Historic seismic surveys have been sourced
- Desktop studies underway

TPL is seeking to capitalise on its early mover advantage in exploring for coal within the Canning Basin in Western Australia. Tenement applications made by TPL cover an area of approximately 12,500km² and cover coal prospective formations striking over a distance of approximately 1,000km.

With Rey Resources Limited (ASX:REY) rapidly delineating coal resources in the western Canning Basin (>500Mt delineated in the first 18 months of drilling) and with the West Australian Government supportive of a deep water port in the area, TPL sees the potential for the Canning Basin to become a major supply centre for thermal coal to India and China.

There are currently 300 geological targets for evaluation based on the known location of the sub-outcrop of the Permian Liveringa Group Lightjack Formation in the east Canning Basin. TPL has 209 of these targets contained within its very large 61 tenement applications. Of particular interest are the prospective areas within the Fitzroy Sub-basin (Trough) and the Gregory Sub-basin.

TPL believes that the rewards in the coming decade for companies such as TPL that are well positioned in this region as early movers could be substantial as the region develops into a major new thermal coal province.

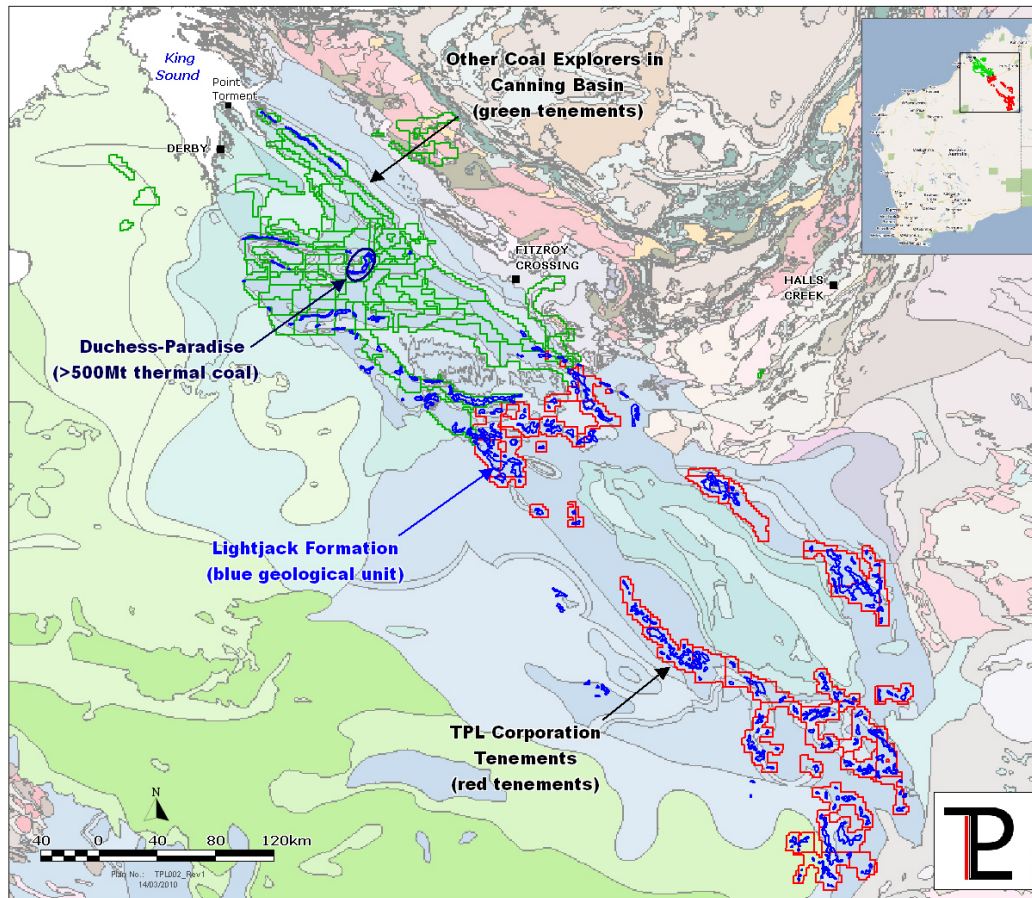
Please refer to the end of this release for diagrams showing the location of TPL's applications.

Total Hits

TPL continued with the activity of web based publications consisting of the Total Hits masthead and magazine. It also holds the Esky Magazine, Stuff and Purescript mastheads, business names, logos/copyright, trademarks, domain names and all intellectual property associated with the publishing mastheads. The Total Hits website is www.totalhits.com.au.

The Total Hits masthead and magazine has recently come under new management with Eyres Rocket, the group behind Menu Magazine and www.westcoastcafes.com.au, moving the focus of Total Hits to the local music scene. Eyres Rocket is currently rolling out a marketing campaign for the Total Hits brand.

The information in this report that relates to Exploration Results is based on information compiled by Mr Ian Miller <http://www.geotask.com.au>, Mr Miller is a Consultant to TPL Corporation Limited who is a Member of the Australian Institute of Mining and Metallurgy. Mr Miller has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration, and to the activity which has been undertaken, to qualify as a Competent Person as defined by the 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Miller consents to the report being issued in the form and context in which it appears.



TPL's wholly owned subsidiary Canning Basin Coal Pty Ltd has applied for 61 tenements prospective for coal

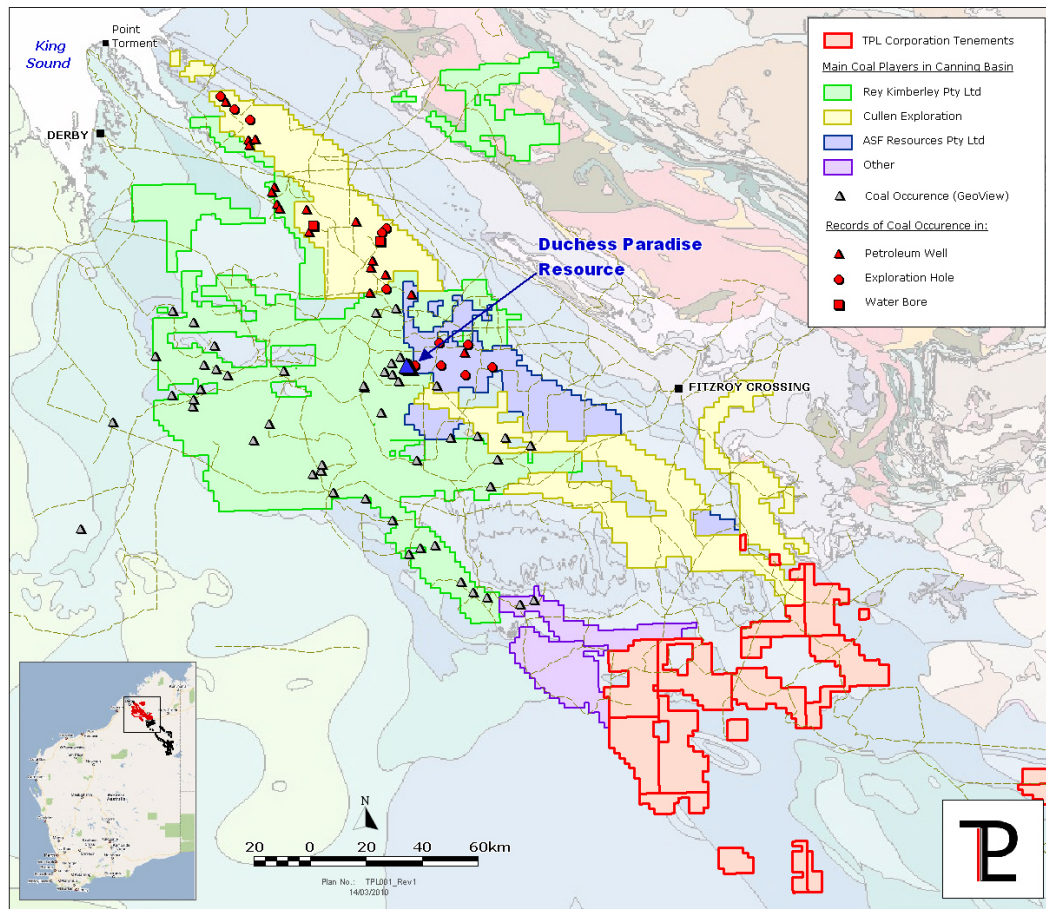


Diagram showing the region in which TPL's first licences have been recommended for grant.

Open file records show that TPL footprint contains 209 of 260 Lightjack Formation occurrences yet relative to the west Canning Basin the Lightjack Formation within TPL's applications has barely been explored.