



‘Annual General Meeting Investor Update’, Exploration in the Northern Territory of Australia’

11/22/2010

IAN BAMBOROUGH, Managing Director
Perth – Mercure Hotel – 2pm WST

Contents: A Reason to Invest

- **About Territory Uranium Company; Smart people, Prospective land, Strong technological skill set, Good corporate position**
- **Three Recent Discoveries; Uranium and Rare Earth Oxide (REO) Pine Creek & Daly Projects**
- **Well Funded Exploration Programs, Other Opportunities**

Conclusion: A Reason to Invest

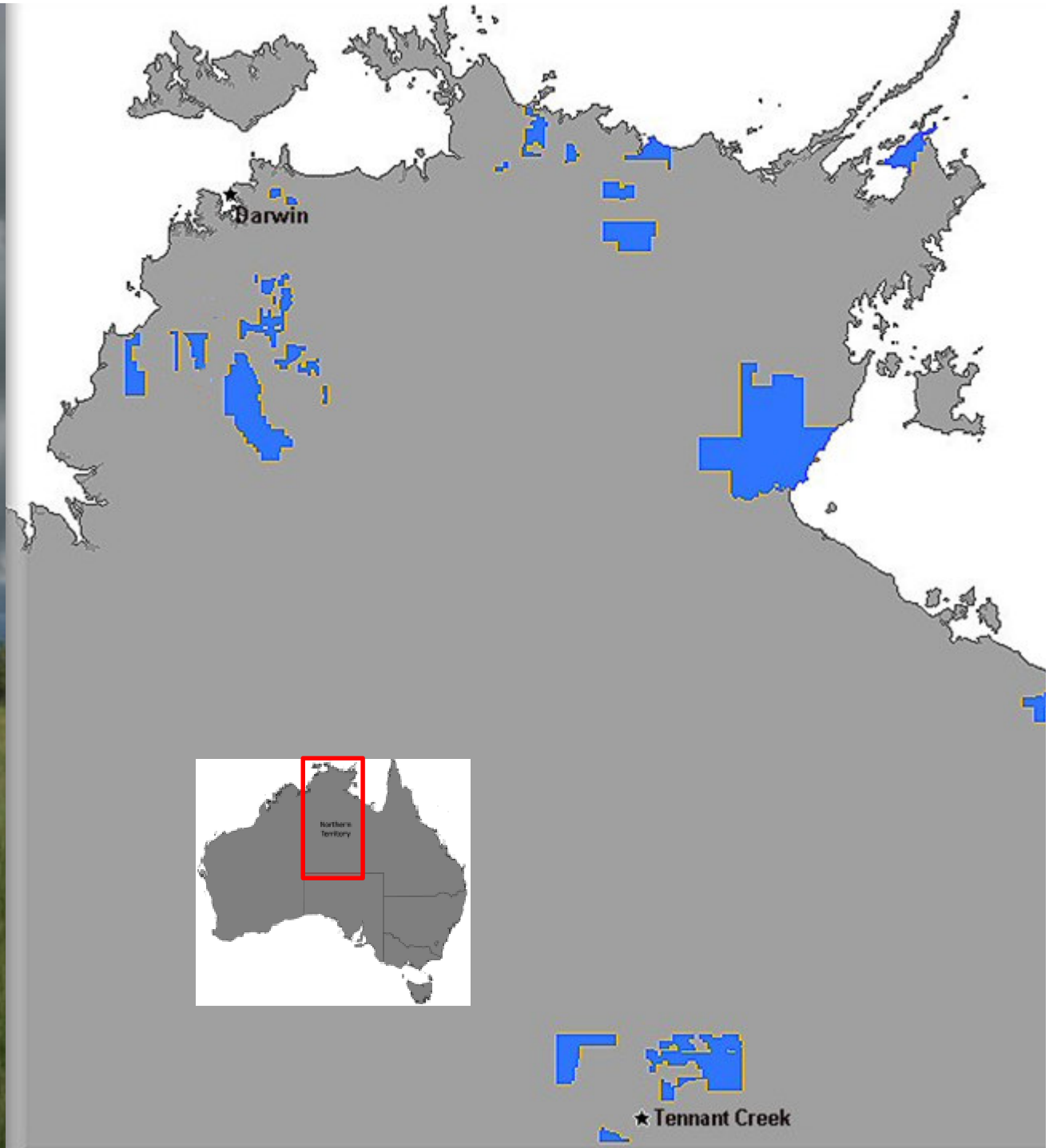


About Territory Uranium Company Limited



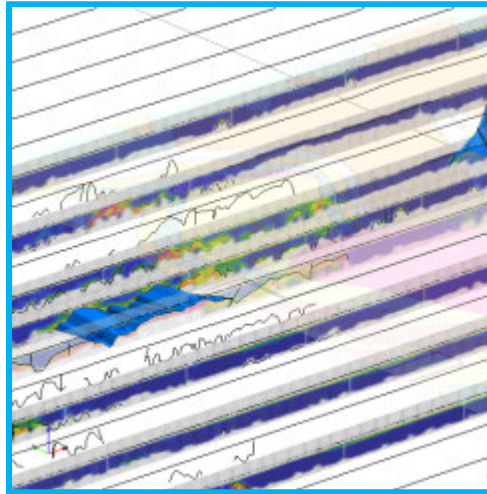
Exploration Position

17,000km² in 9
Greenfields Projects
across the NT



People, Values and Technology

- **Smart Enthusiastic People**



- **Strong Social License**



- **Board and Management**



Mr Ian Bamborough
MD TUC
Darwin Based
Experienced Geologist



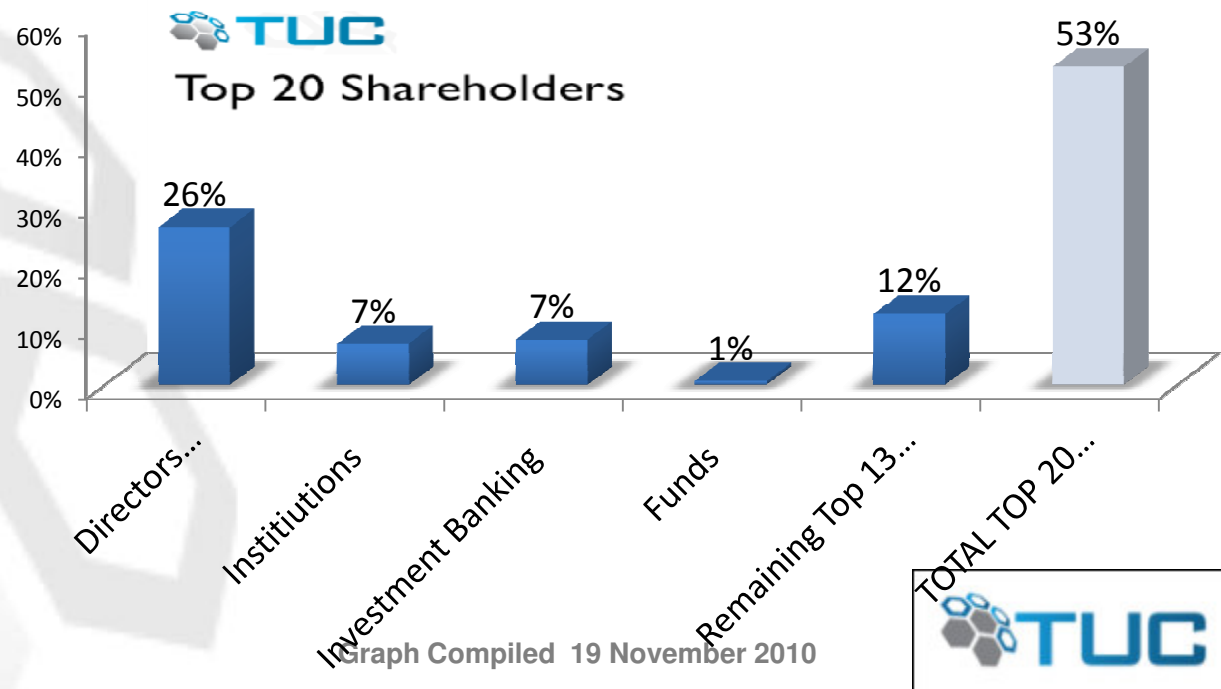
Mr Peter Harold
Chairman TUC
& MD ASX200
Panoramic Resources



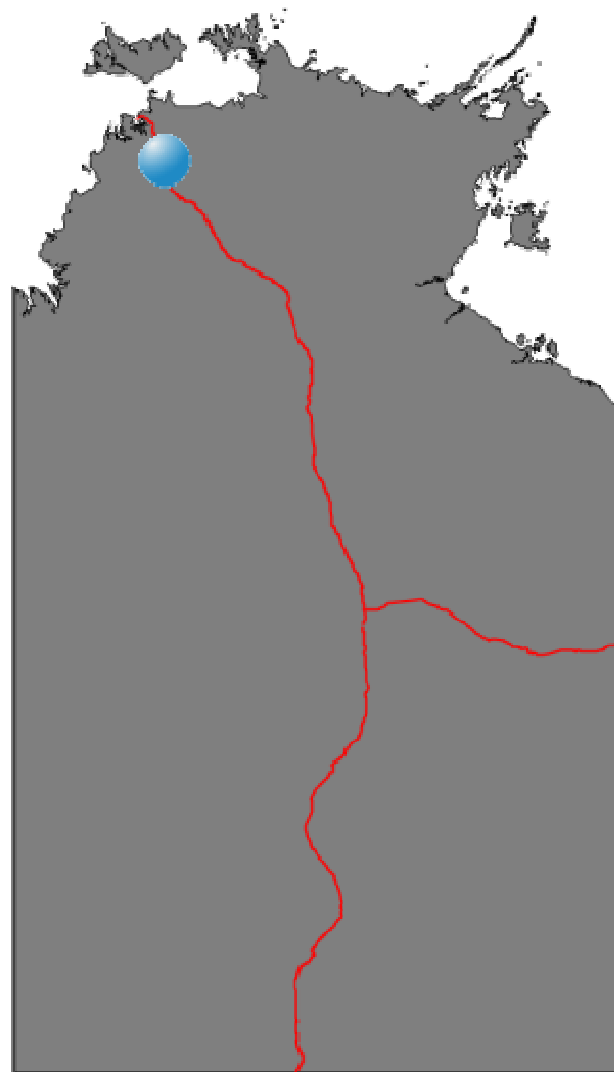
Corporate Position; ASX:TUC

- 93.8M Shares at A\$0.26 share price for a Market Capitalisation of A\$24M (19 Nov. 2010)
- Approximately \$2.7M Available Funds After Recent Announcement of \$1.8M Placement

- Supportive Registry,
~1100 Shareholders




New 'Quantum' Uranium & REO Discovery, Pine Creek

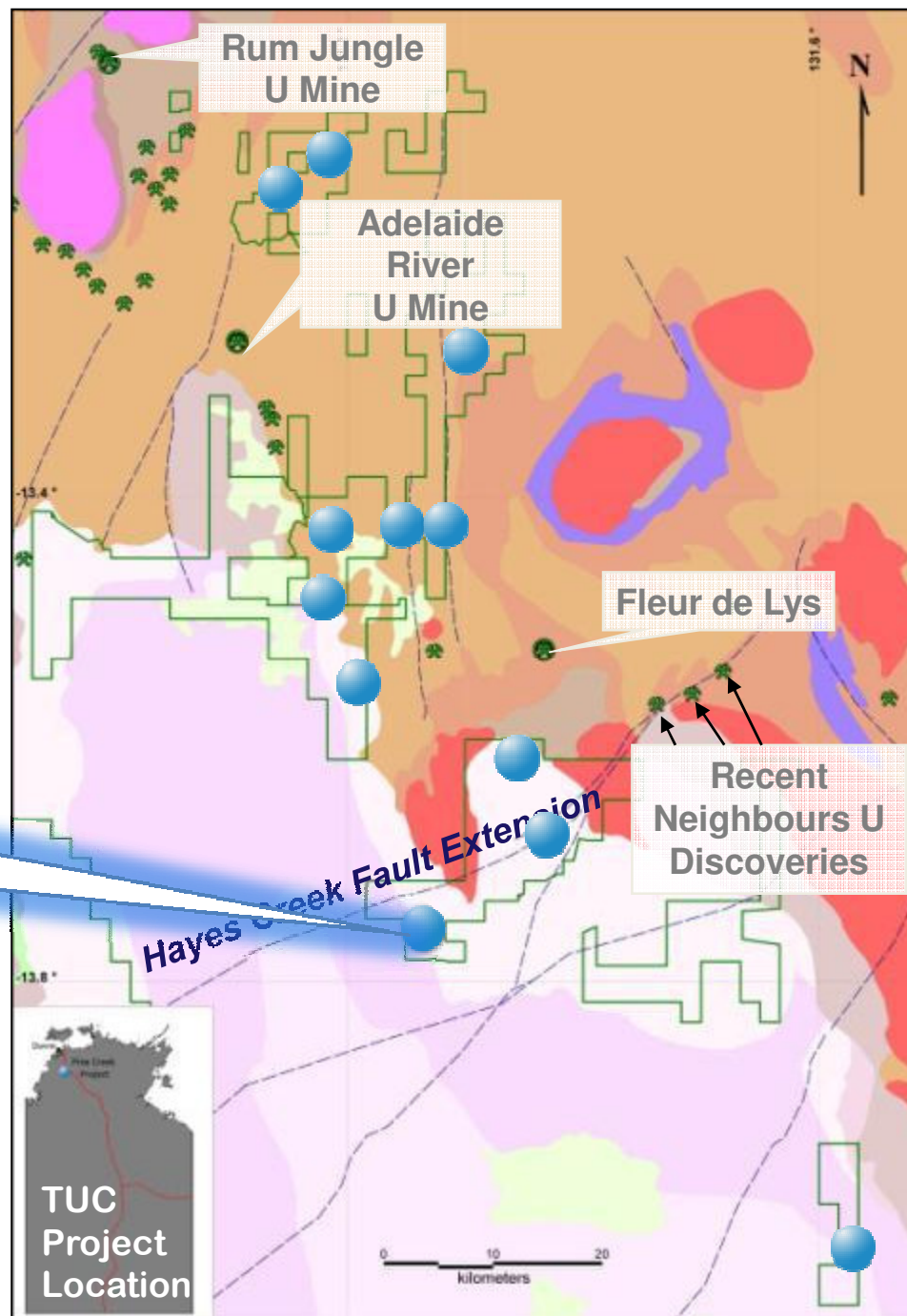


Highly Prospective Pine Creek Region

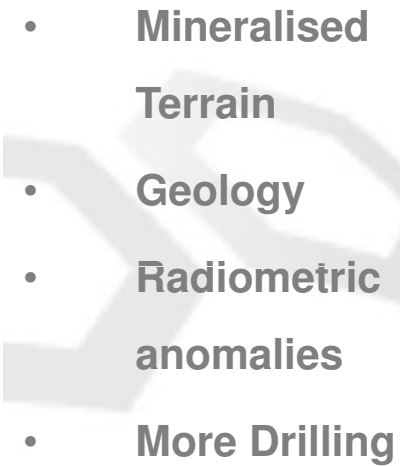
 = Existing/Historic/Neighbours uranium prospects

 = Multiple TUC targets delineated. Drilling planned.

Quantum
Uranium
REO
Discovery

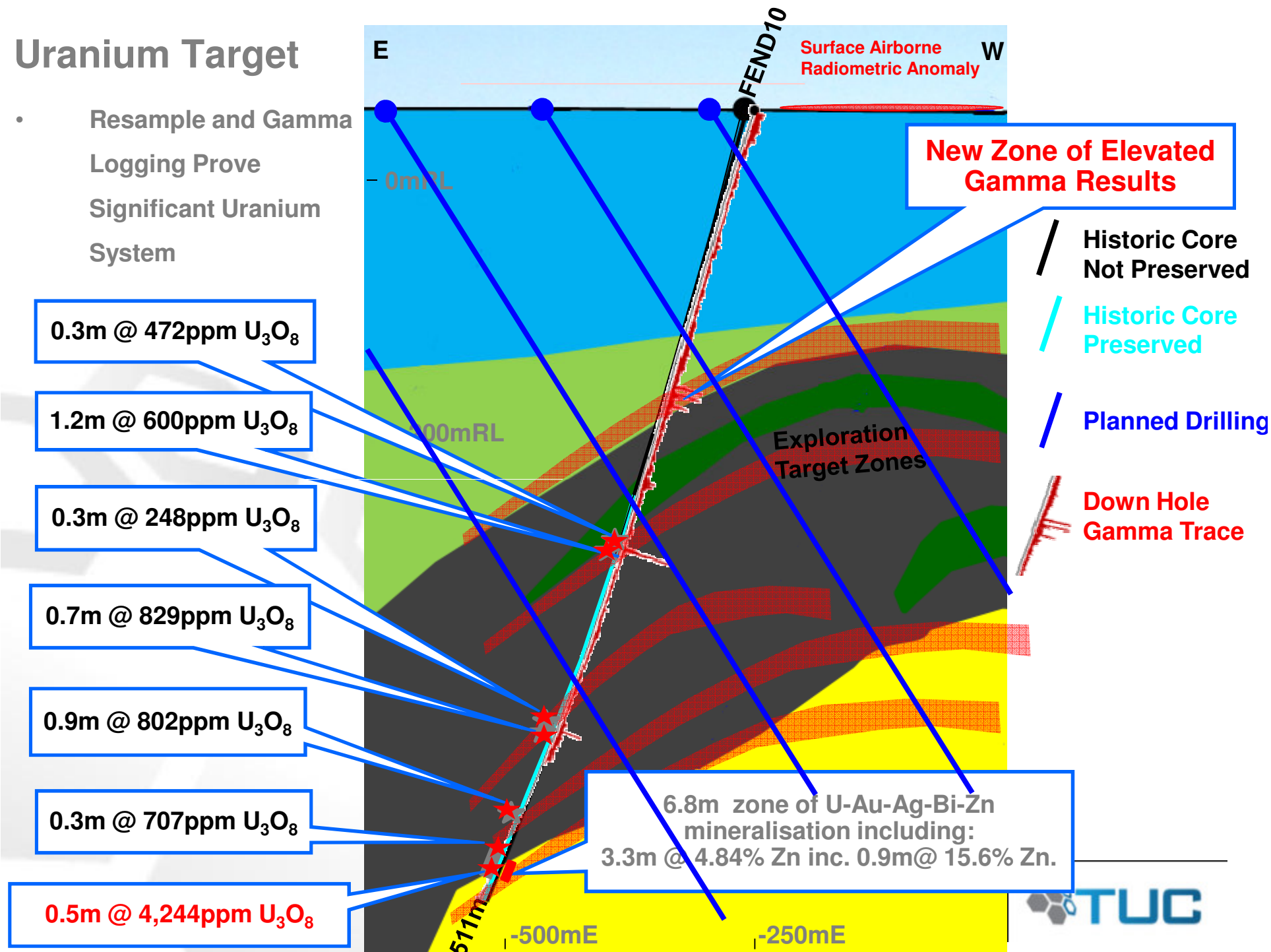


- Mineralised Terrain
- Geology
- Radiometric anomalies
- More Drilling



Uranium Target

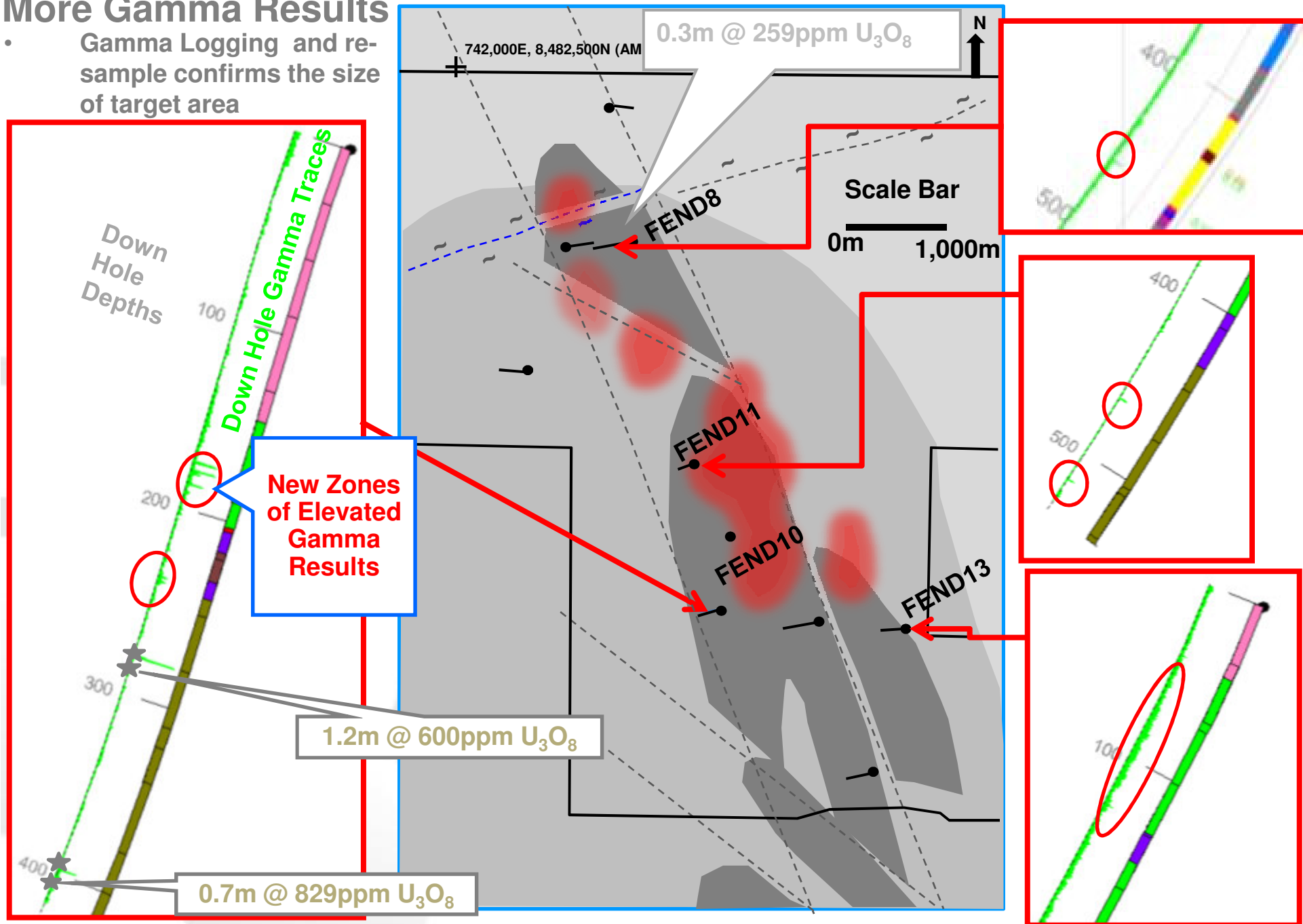
- Resample and Gamma Logging Prove Significant Uranium System



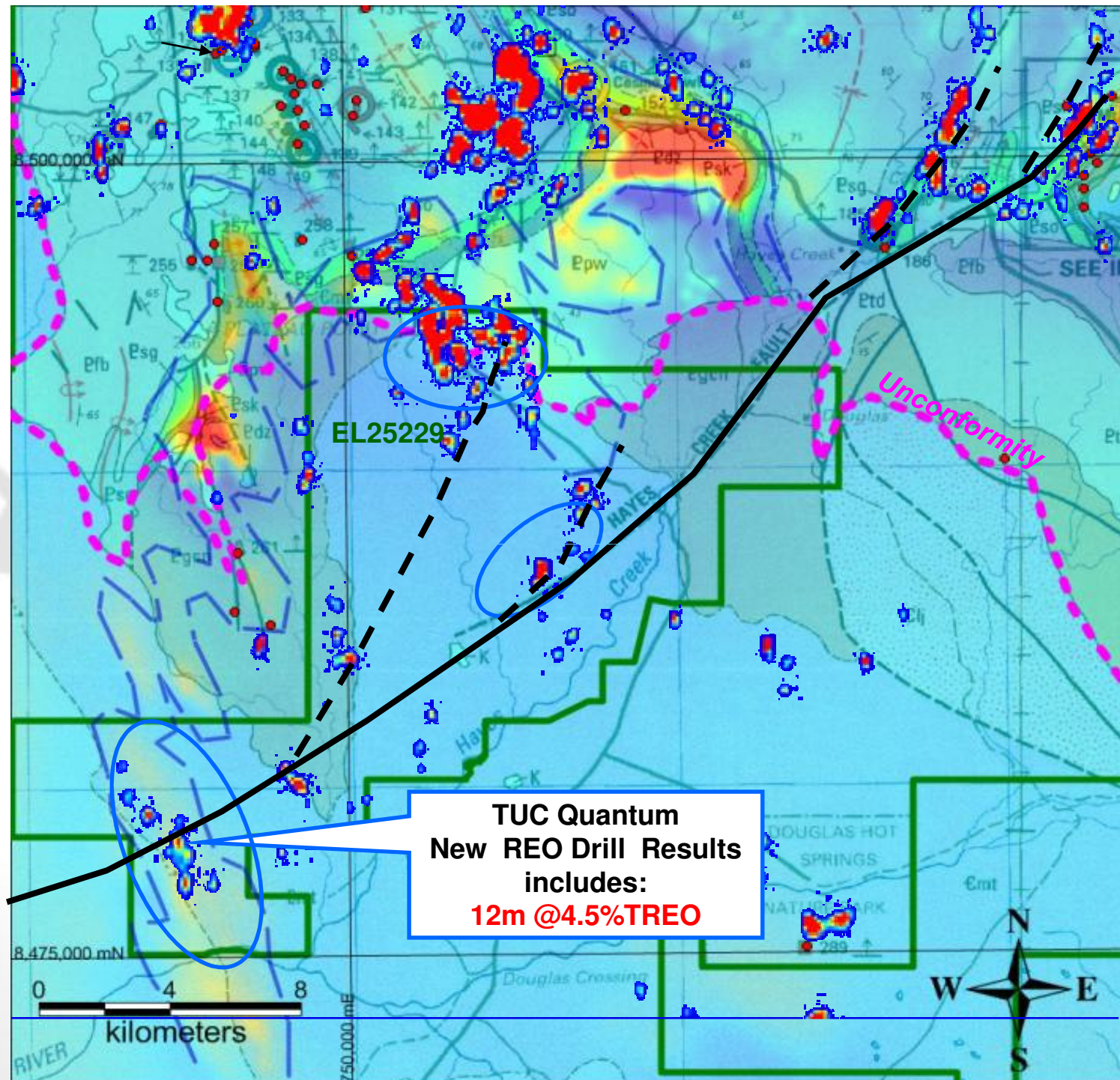
More Gamma Results

- Gamma Logging and re-sample confirms the size of target area

All hole traces & down hole data drawn at same scale

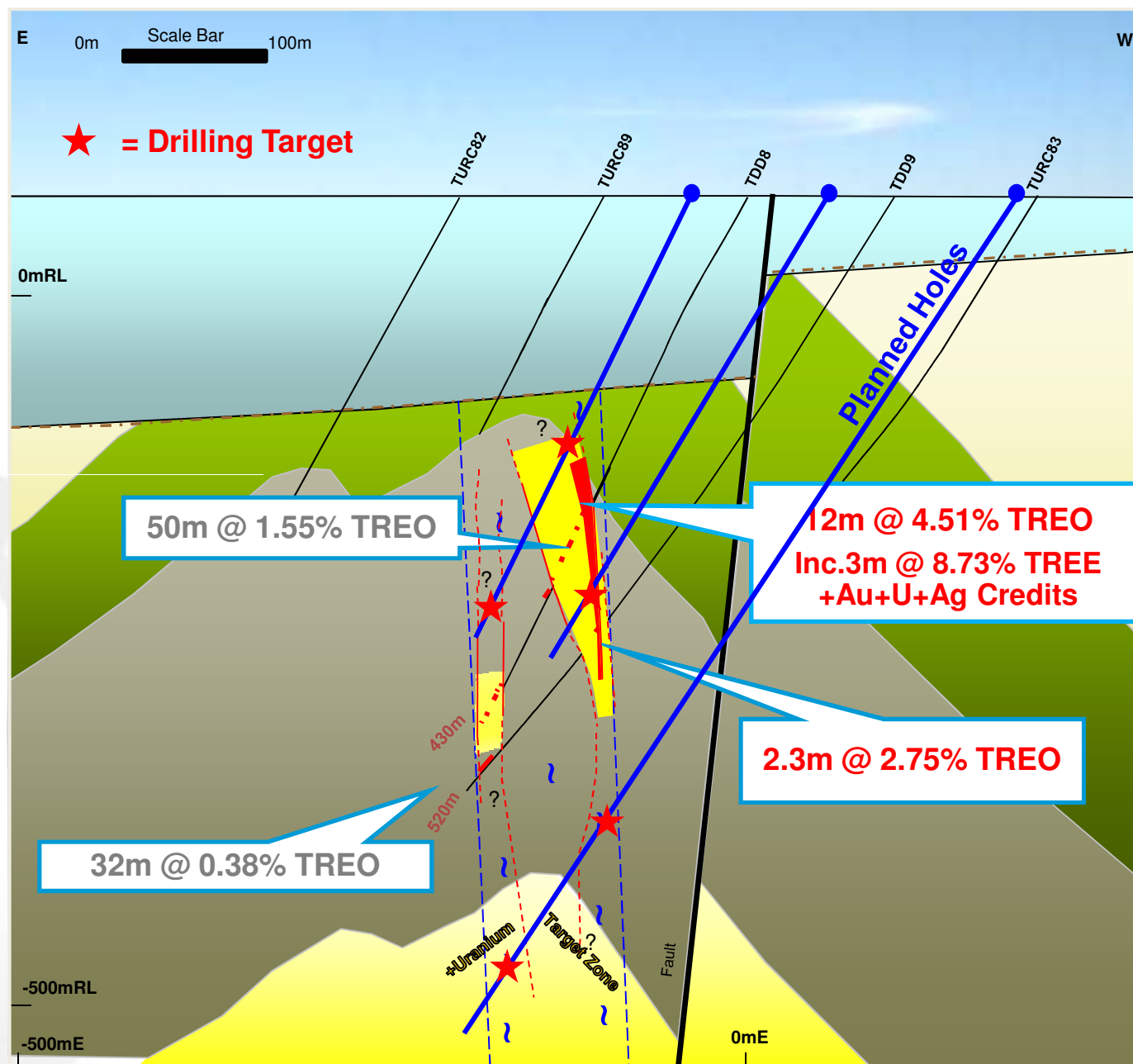


Quantum
REO;
The same
setting; a
different
commodity

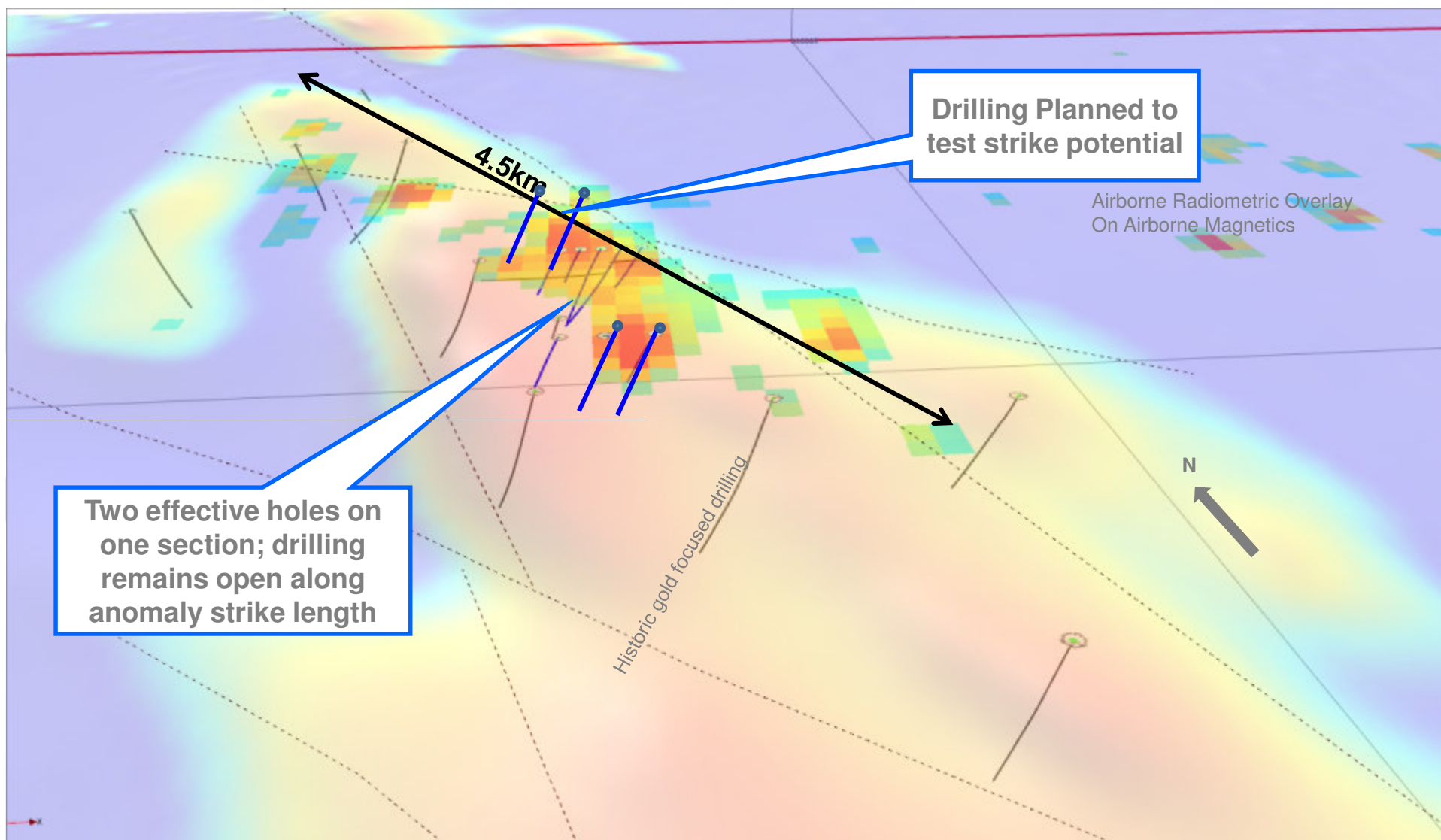


Excellent First Pass Drill Results

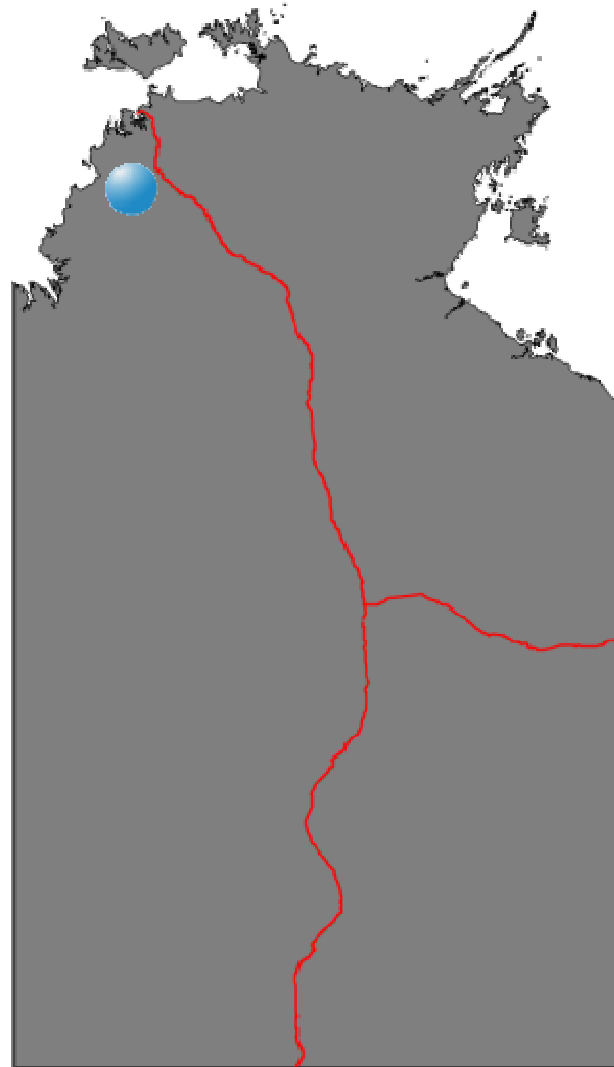
- Immediate Follow Up Drilling Planned

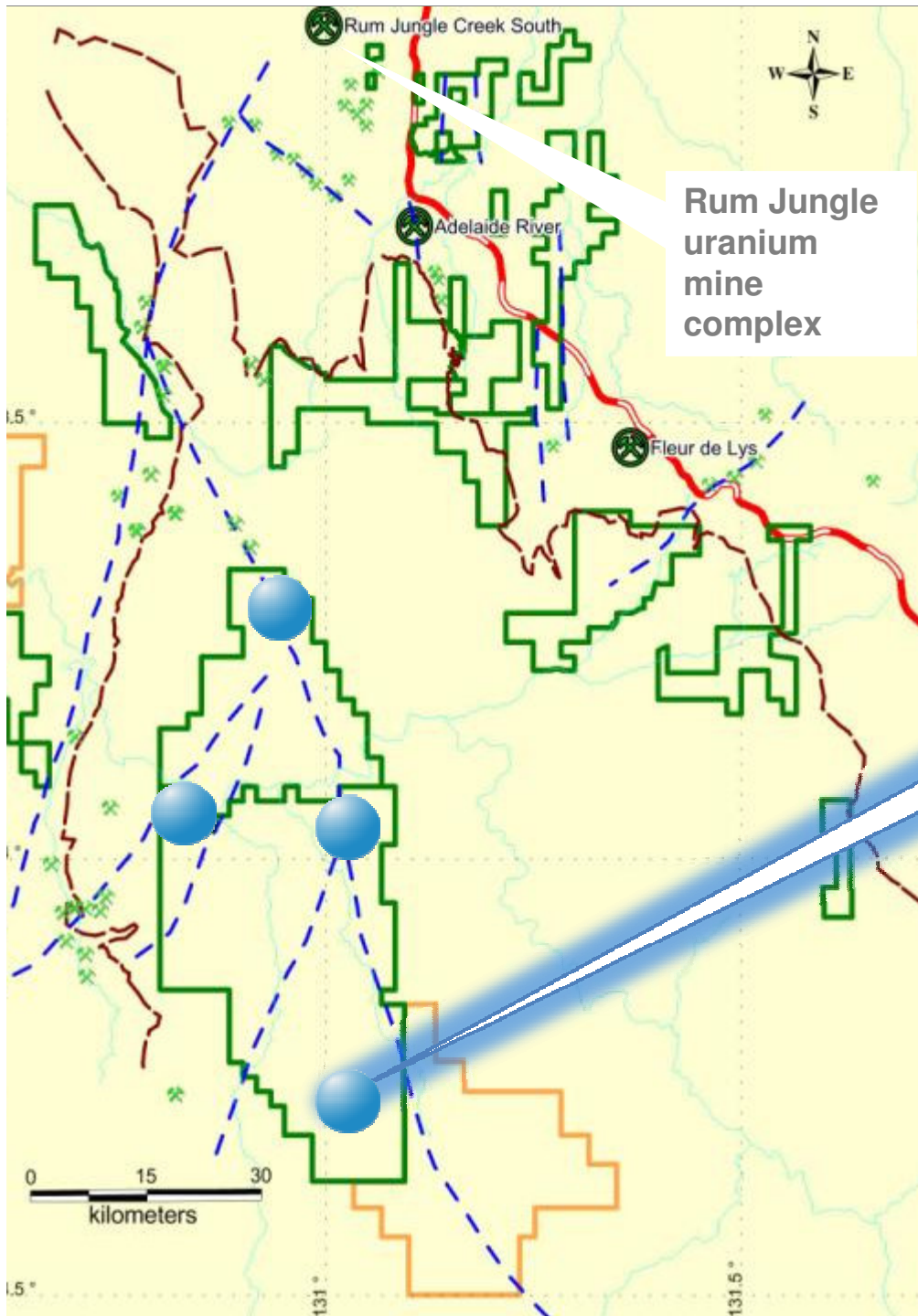


Quantum REE Size Potential



'Uranium Discovery' Daly Project







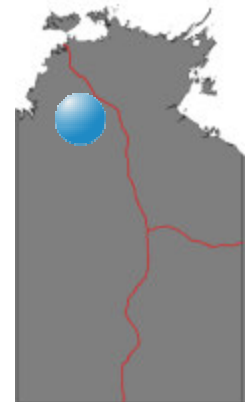
Rum Jungle
uranium
mine
complex

The Greenfields 'Energy'
Discovery, Daly Project;

An Exciting Resource
Development Prospect.

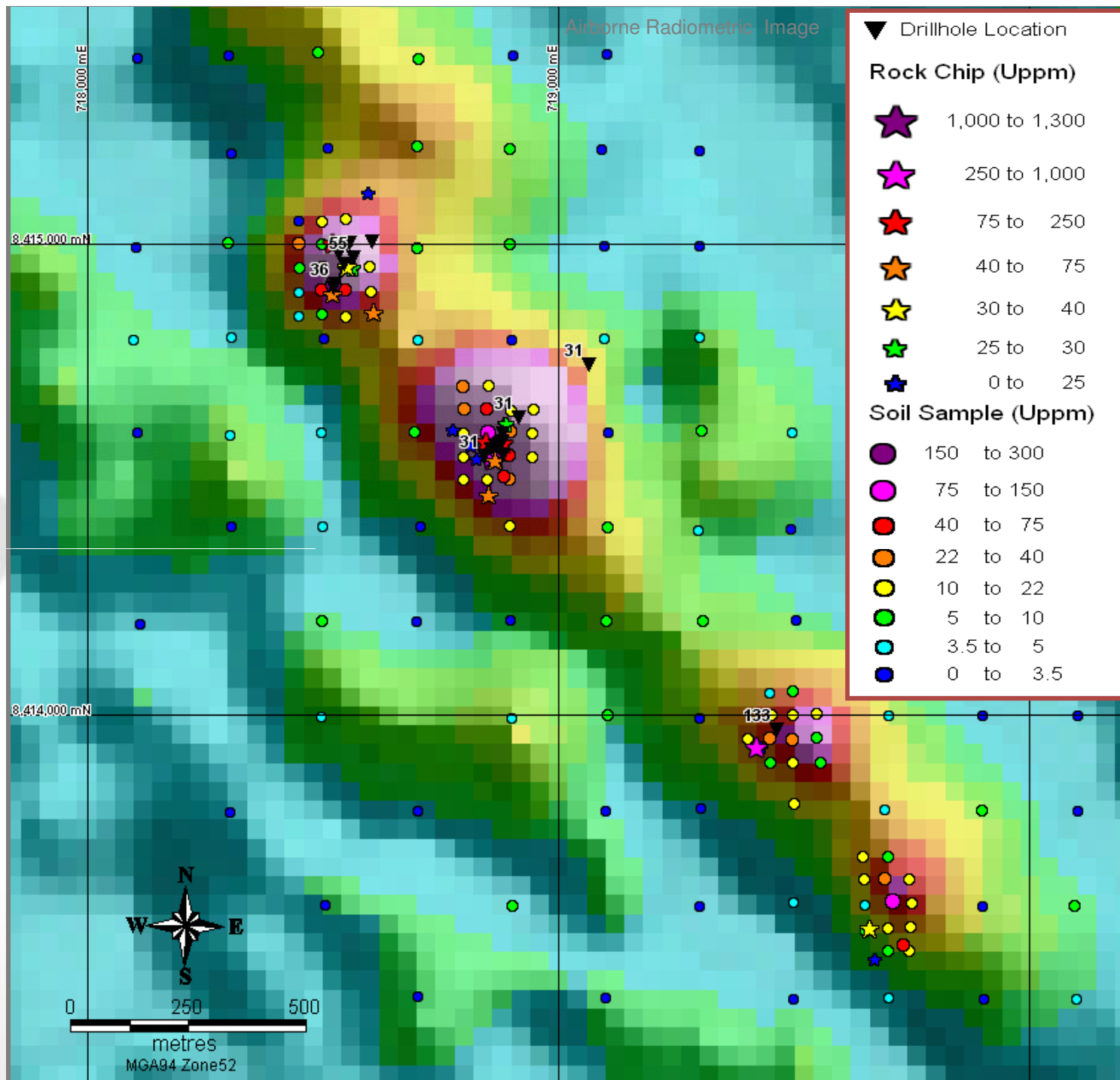
Energy
Prospect

-  = Known/Other Uranium Prospects
-  = TUC New Uranium Prospects



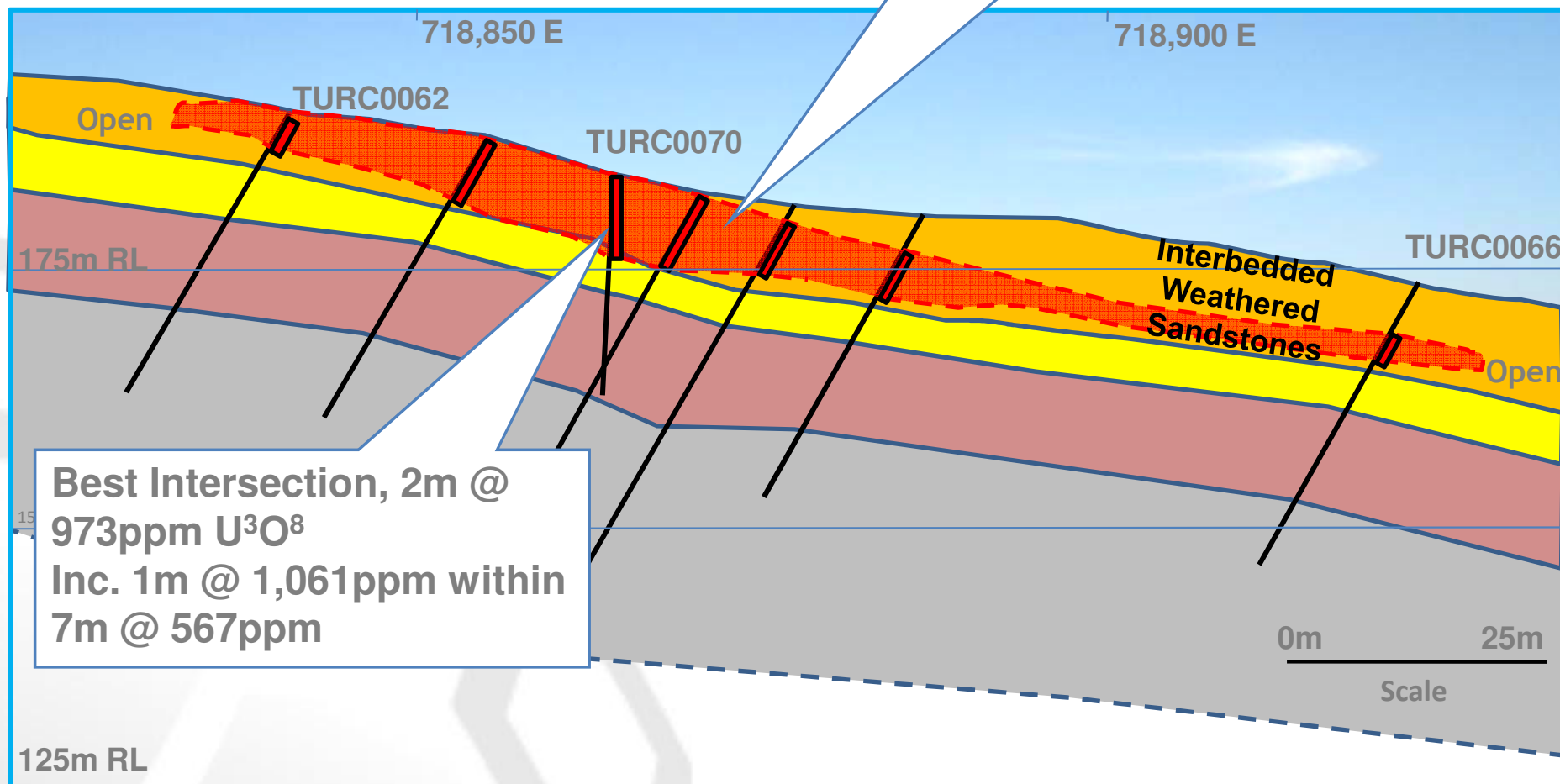
Exciting First Pass RC Drill Results

See TUC ASX
Announcements
Dated 24/11/09 and
16/12/09 for full list of
drill results



Economic Potential

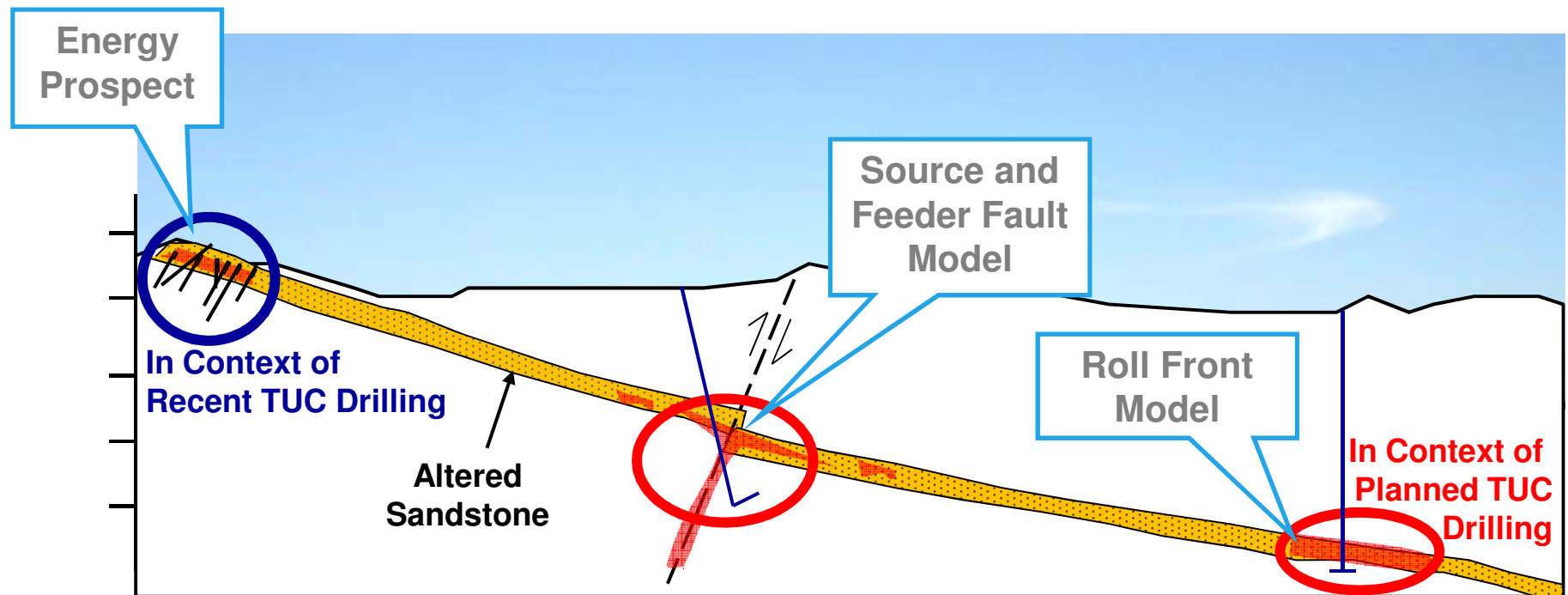
Mineralised Zone, average grade
415ppm U^3O^8 (200ppm cut off),
2.8m thick



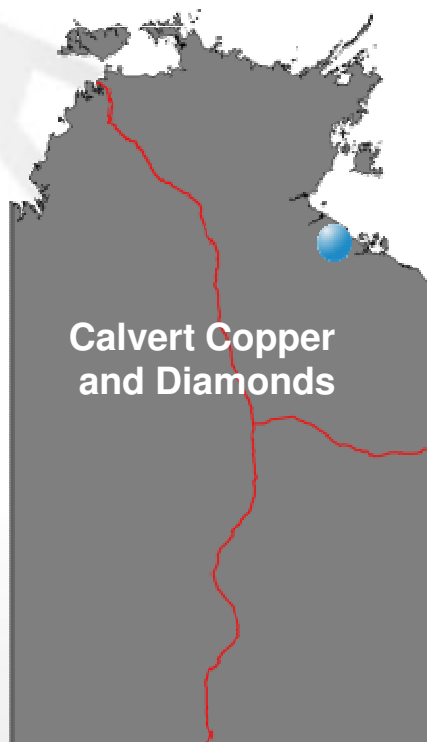
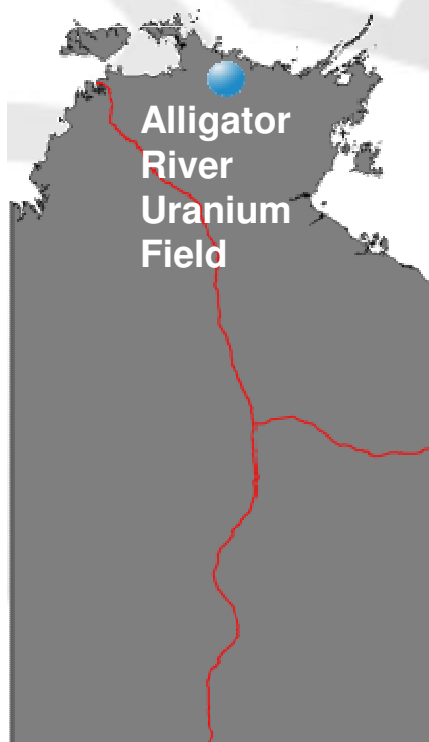
See TUC ASX Announcements Dated 24/11/09 and 16/12/09 for full list of drill results



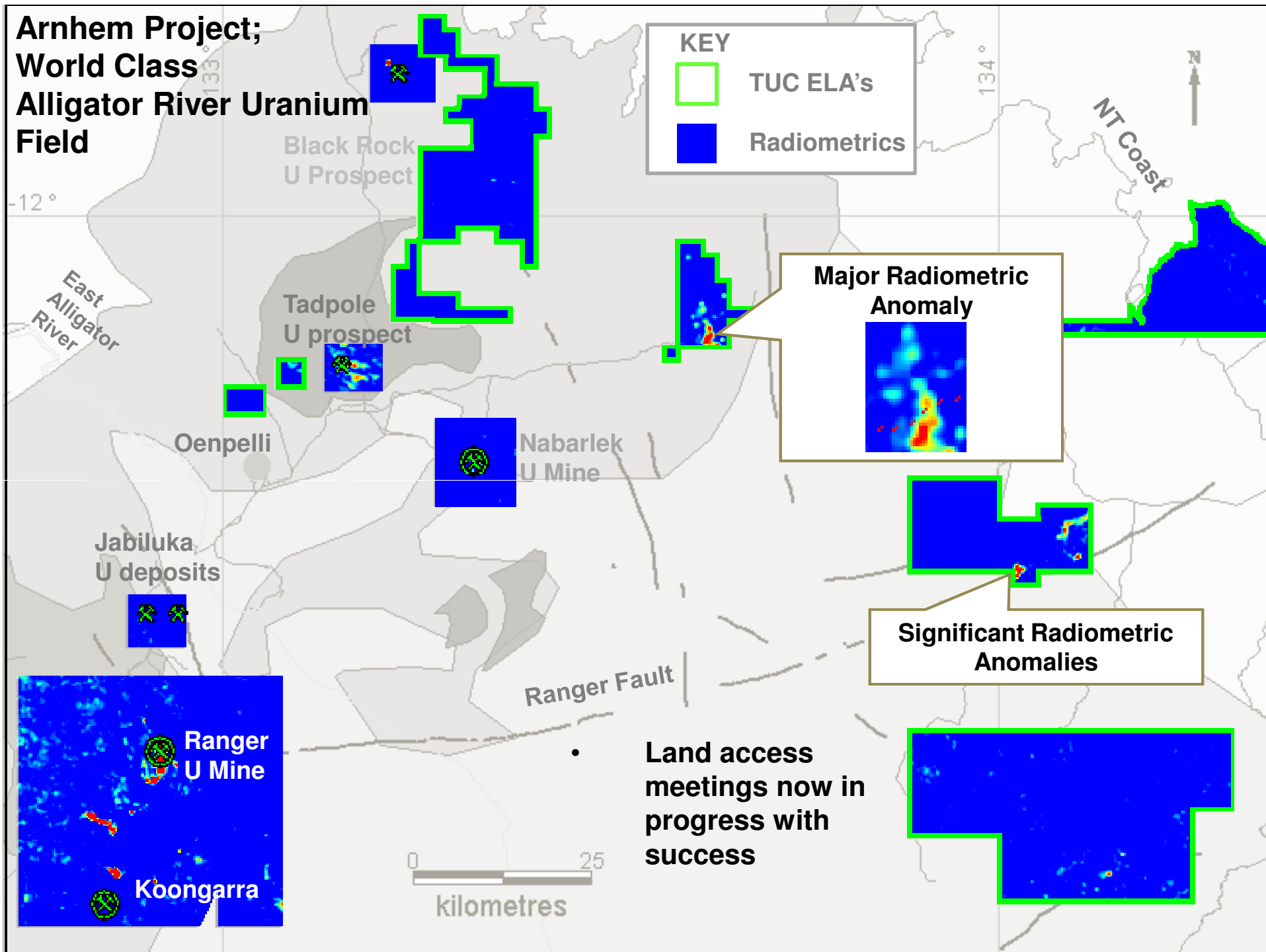
Hidden Potential



Advancing TUC Projects

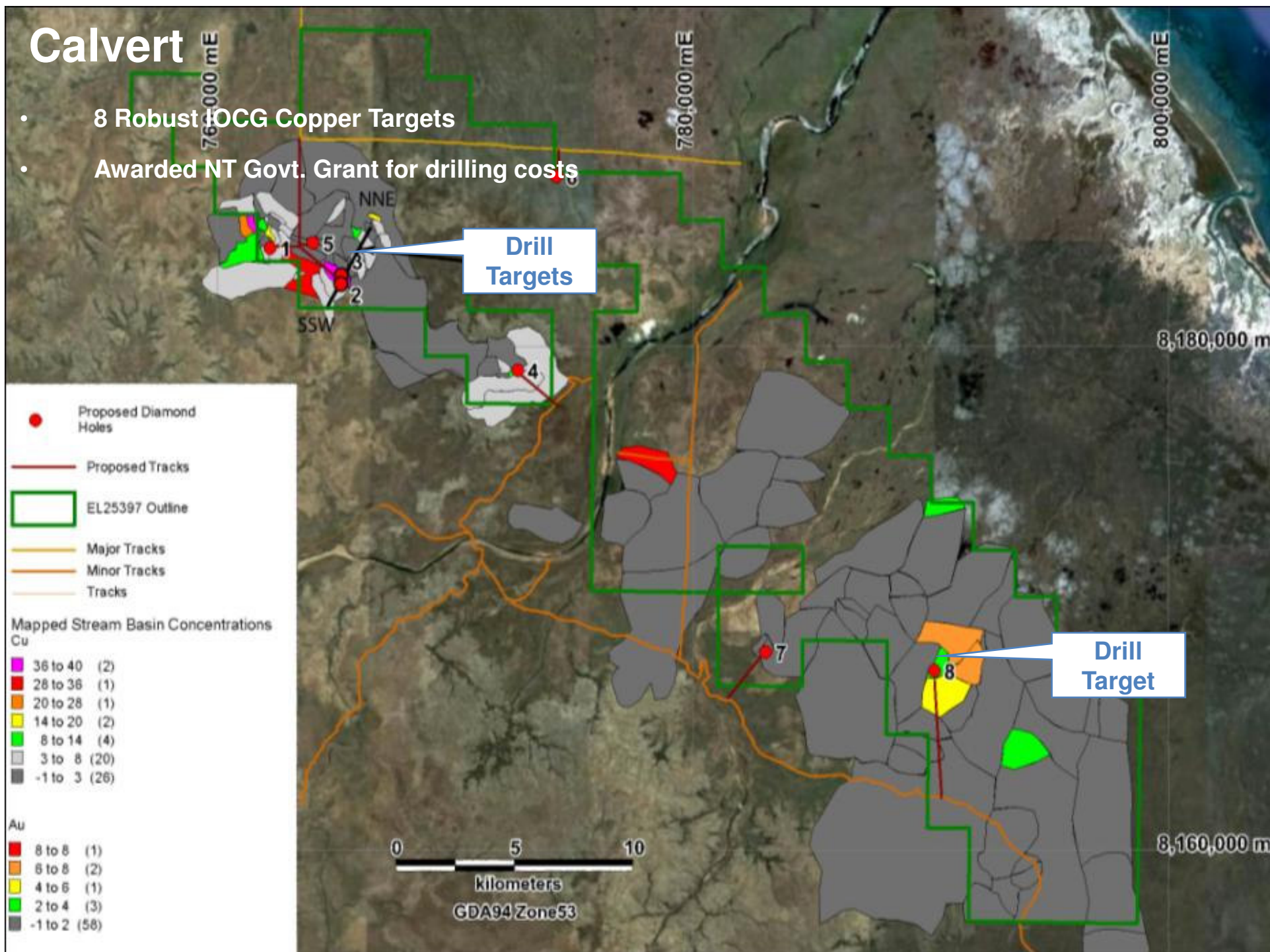


Arnhem Project; World Class Alligator River Uranium Field



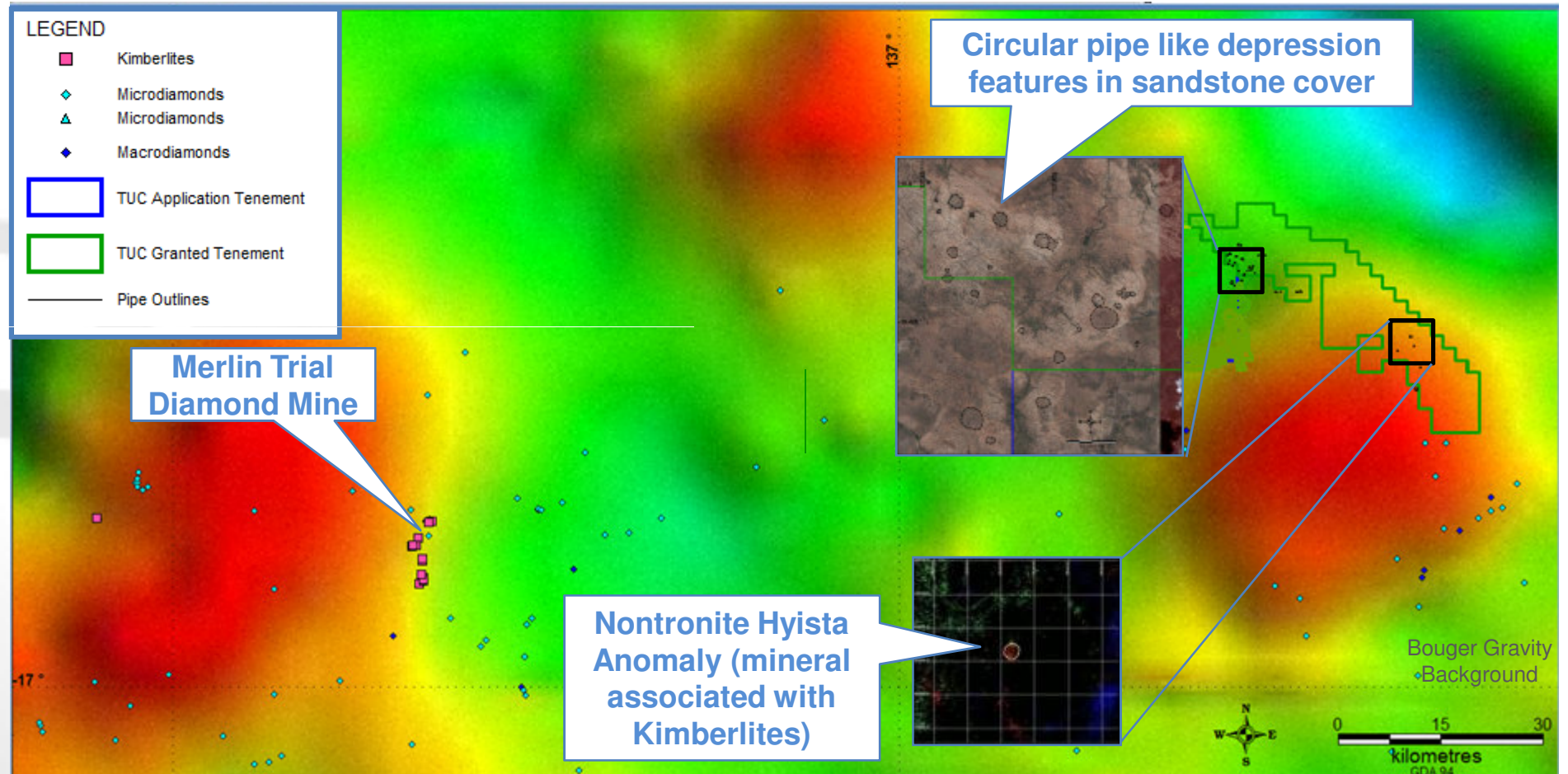
Calvert

- 8 Robust IOCG Copper Targets
- Awarded NT Govt. Grant for drilling costs



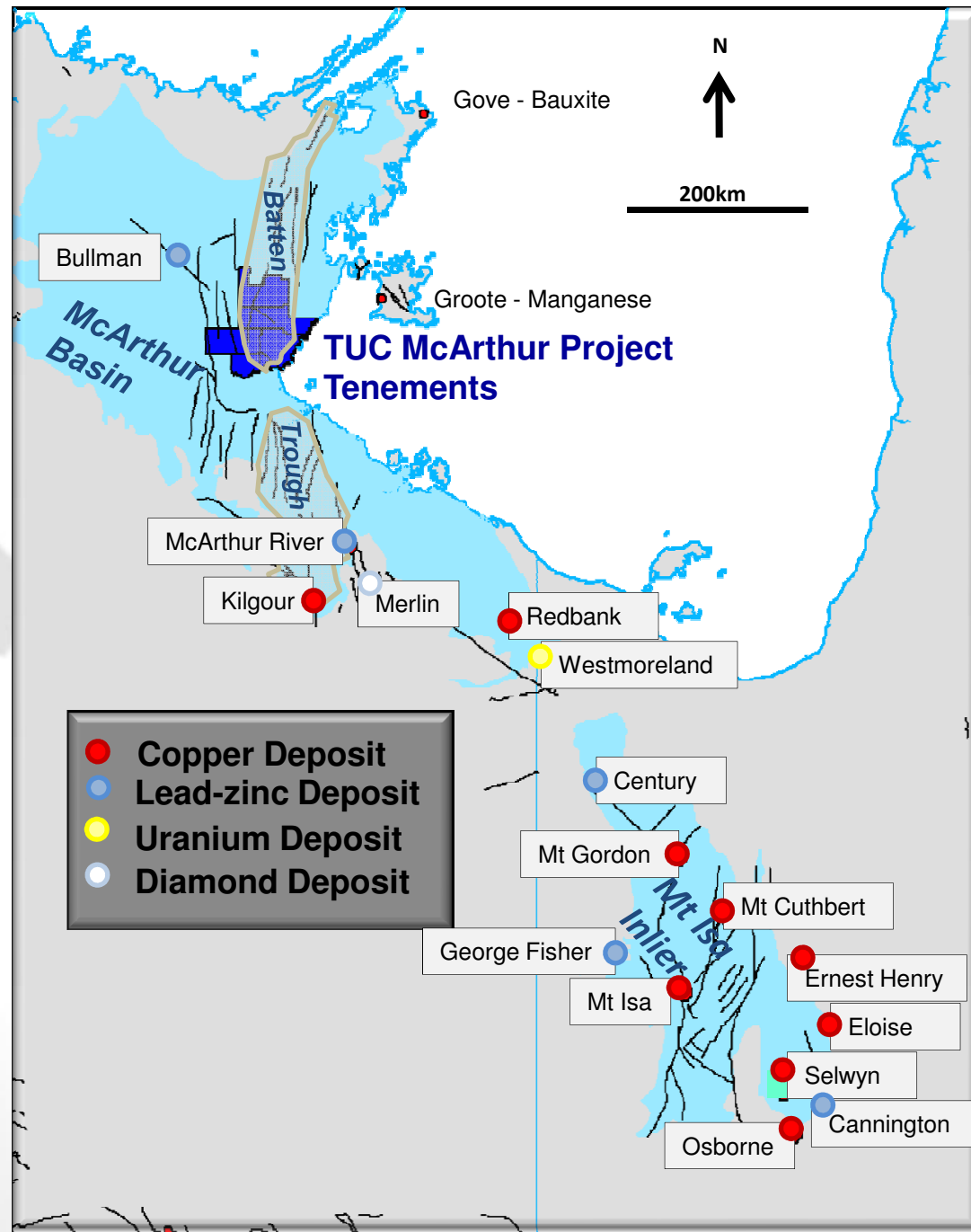
Calvert

- Diamond Prospectivity

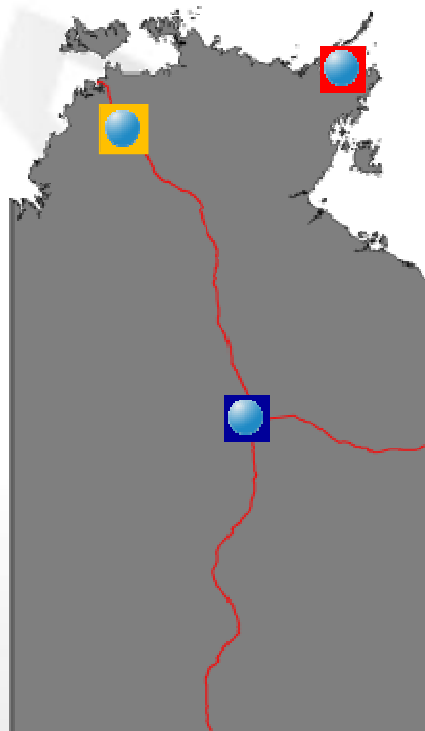


McArthur

- 7000km²
- Extension of a major mineralised terrain
- Ground can be brought into Grant



Joint Ventures



Exploration By Corporate Partnerships; Major Organisations Attracted To TUC's Ground Package

- ASX:PAN, Bluebush Cu -Au
Review of 2009 – 2010 drilling
in Progress



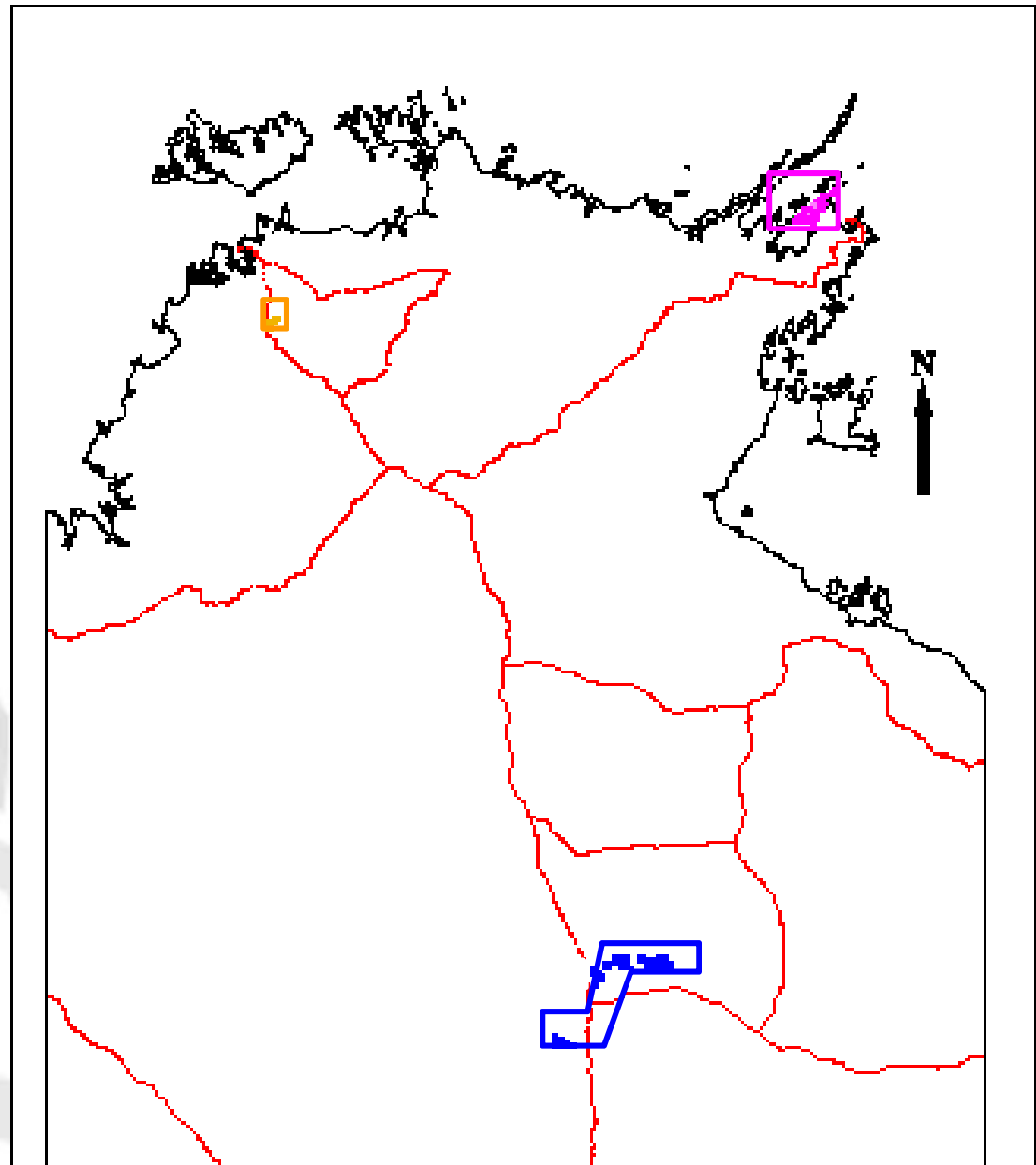
- Rio Tinto, Bauxite
Exploration yet to commence



- Anhui, Major Chinese Org.
Exploration yet to commence



- Continue to seek joint
venture partners to leverage
off our large ground
position



PLANNED WORK 2010

November – Wildcard 1500m RAB - Uranium

November – Quantum REE & Uranium RC Pre-Collars Commence

**November to December Quantum REO & Uranium Diamond Drilling Commence;
Diamond drilling continues into 2011 field season in April 2011**

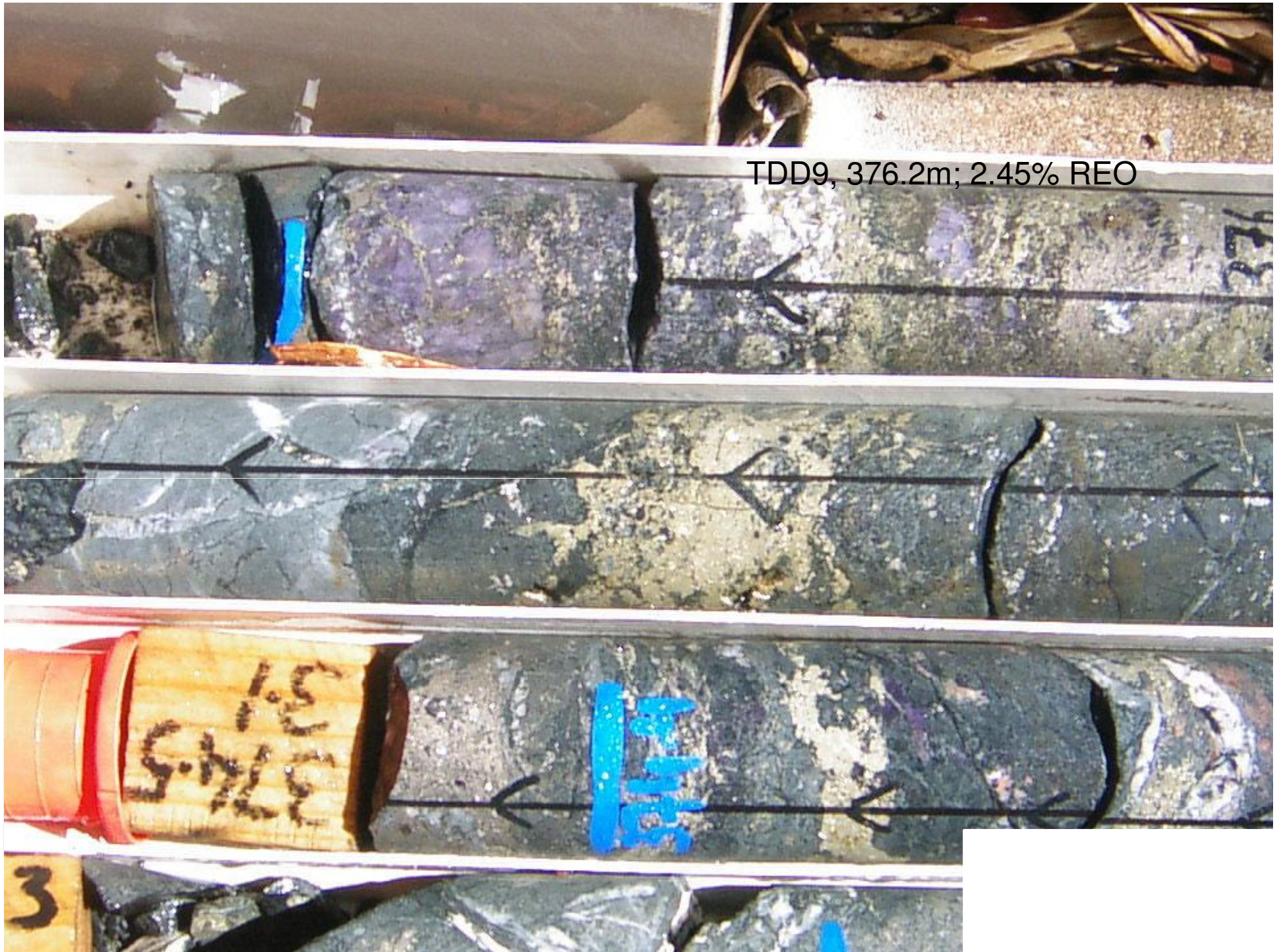


**With the exploration results as described;
an aggressive exploration program planned for 2010-11 across
our portfolio and partnerships;
and the obvious potential;
I look forward to giving you,
as either a current or new Investor, or as a potential partner;
the next update on the growth of our
uranium resource development projects in the NT.**

THANK YOU



TDD9, 376.2m; 2.45% REO



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Competent Person

The information in this report that relates to Exploration Results is based on information compiled by Ian Bamborough, who is a Member of The Australian Institute of Geoscientists. Ian Bamborough is a fulltime employee of Territory Uranium Company Limited. Ian Bamborough has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Ian Bamborough consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.



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