



**‘Annual General Meeting Investor Update’,
Exploration in the Northern Territory of Australia’**

11/22/2010

**IAN BAMBOROUGH, Managing Director
Perth – Mercure Hotel – 2pm WST**

Contents: A Reason to Invest

- **About Territory Uranium Company; Smart people, Prospective land, Strong technological skill set, Good corporate position**
- **Three Recent Discoveries; Uranium and Rare Earth Oxide (REO) Pine Creek & Daly Projects**
- **Well Funded Exploration Programs, Other Opportunities**

Conclusion: A Reason to Invest



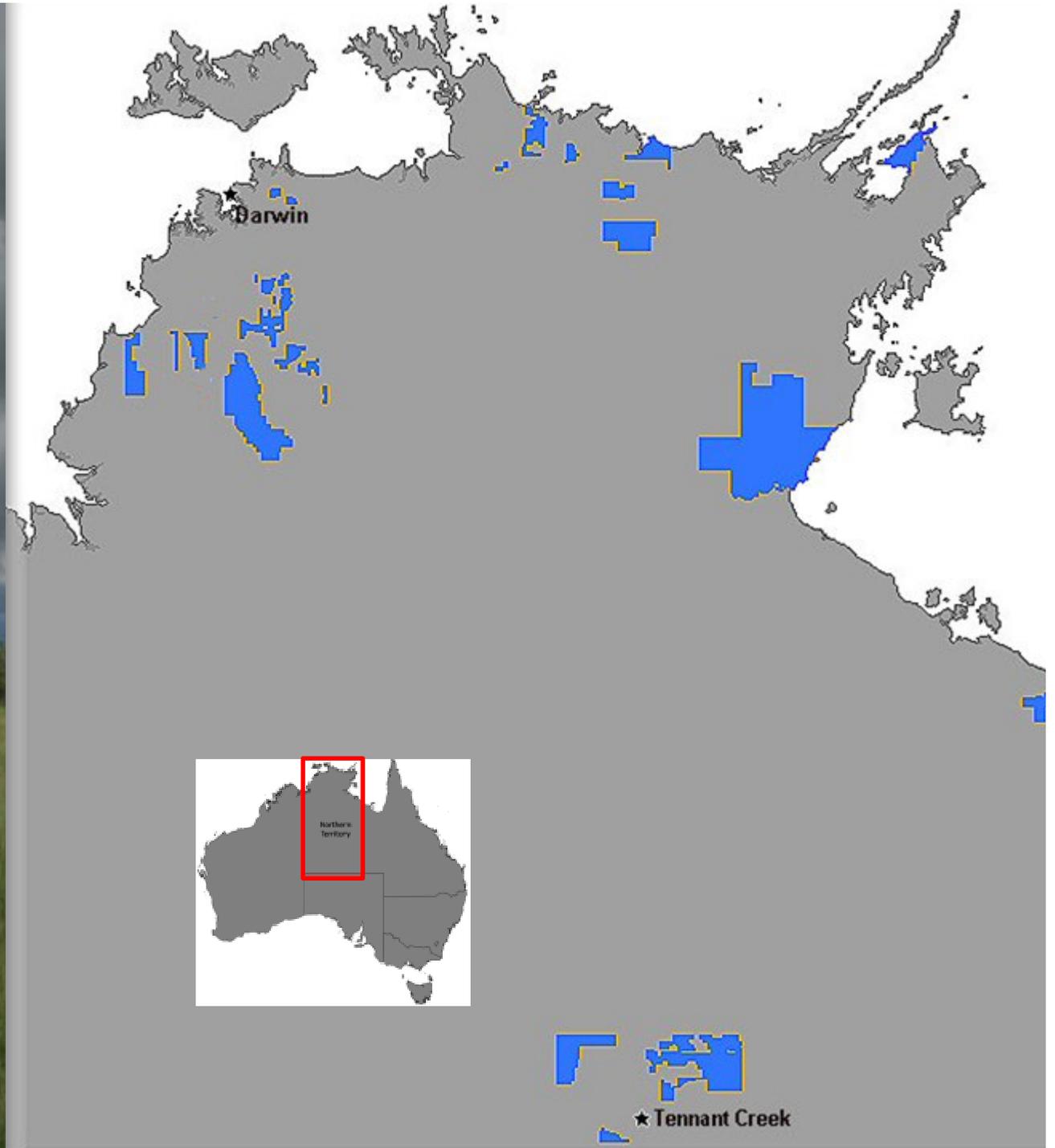


About Territory Uranium Company Limited



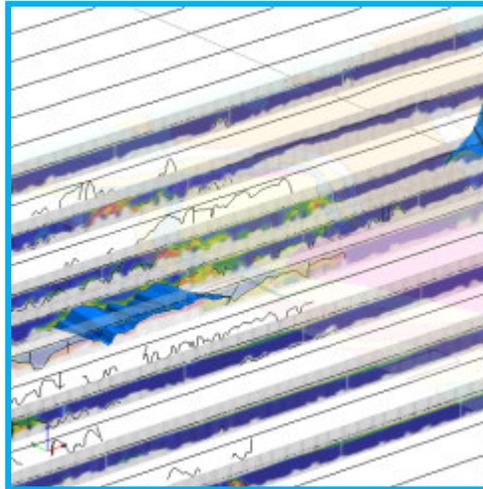
Exploration Position

17,000km² in 9
Greenfields Projects
across the NT



People, Values and Technology

- **Smart Enthusiastic People**



- **Strong Social License**



- **Board and Management**



Mr Ian Bamborough
MD TUC
Darwin Based
Experienced Geologist



Mr Peter Harold
Chairman TUC
& MD ASX200
Panoramic Resources

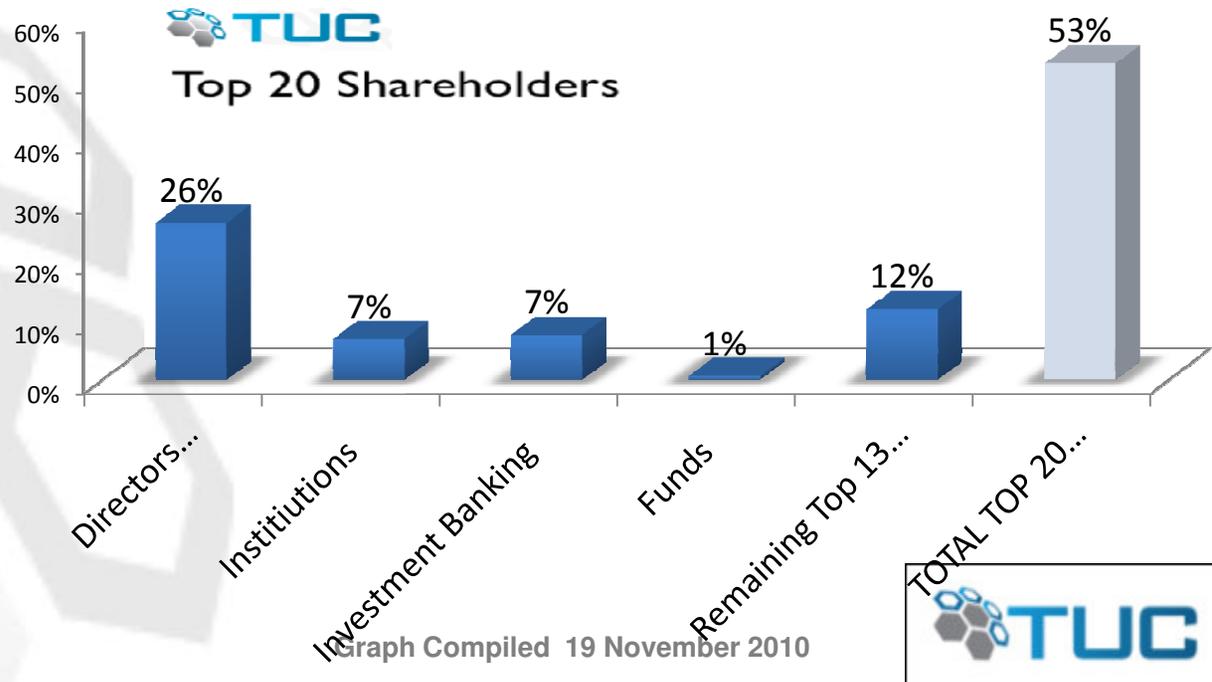


Corporate Position; ASX:TUC

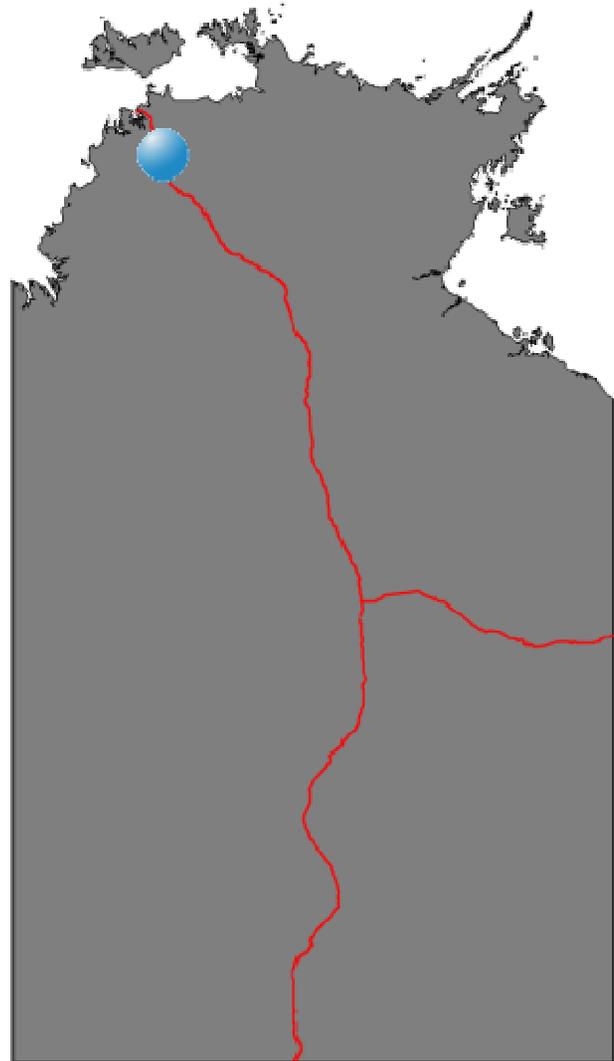
- 93.8M Shares at A\$0.26 share price for a Market Capitalisation of A\$24M (19 Nov. 2010)

- Approximately \$2.7M Available Funds After Recent Announcement of \$1.8M Placement

- Supportive Registry,
~1100 Shareholders



New 'Quantum' Uranium & REO Discovery, Pine Creek

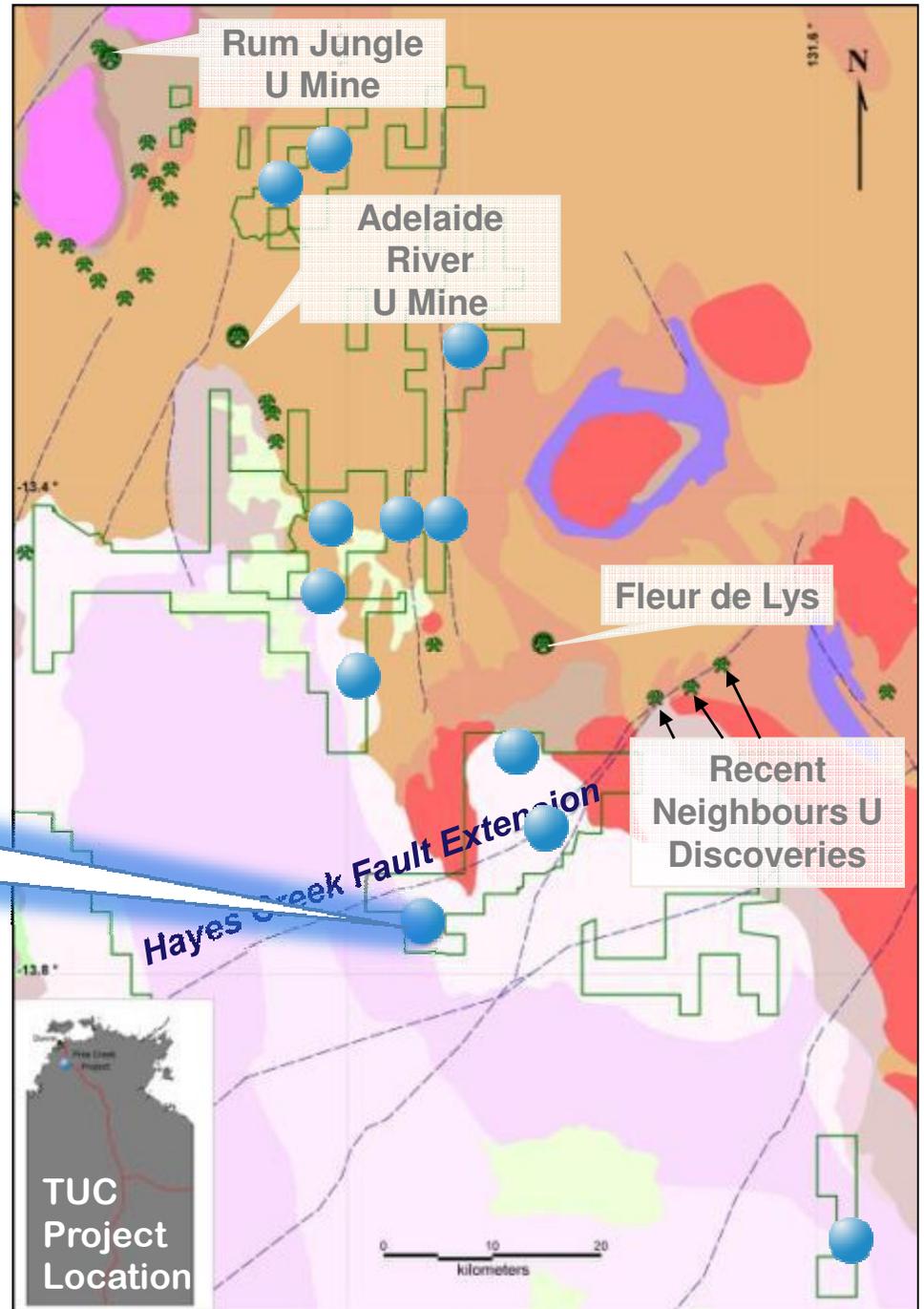


Highly Prospective Pine Creek Region

 = Existing/Historic/Neighbours uranium prospects

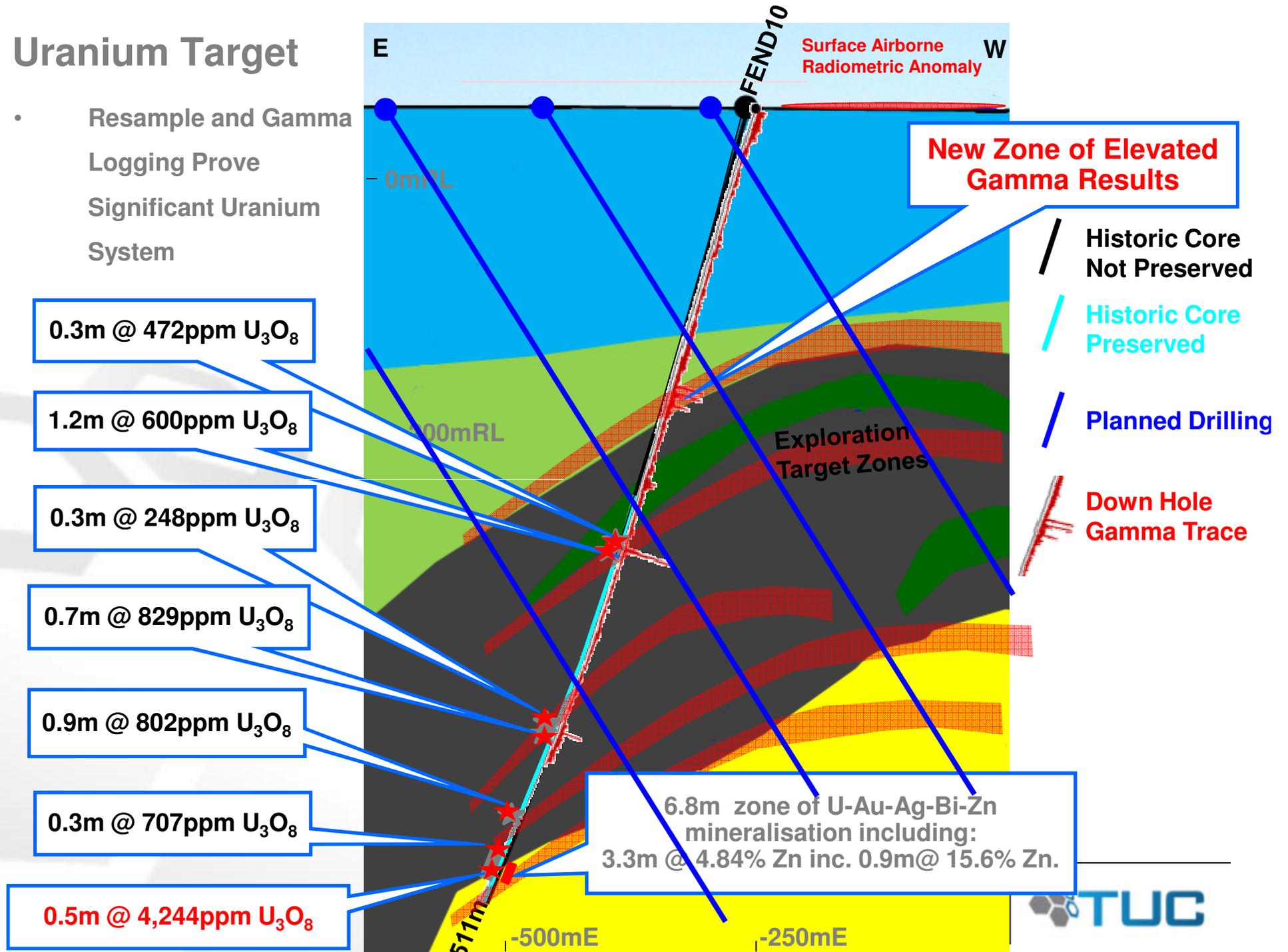
 = Multiple TUC targets delineated. Drilling planned.

Quantum Uranium REO Discovery



Uranium Target

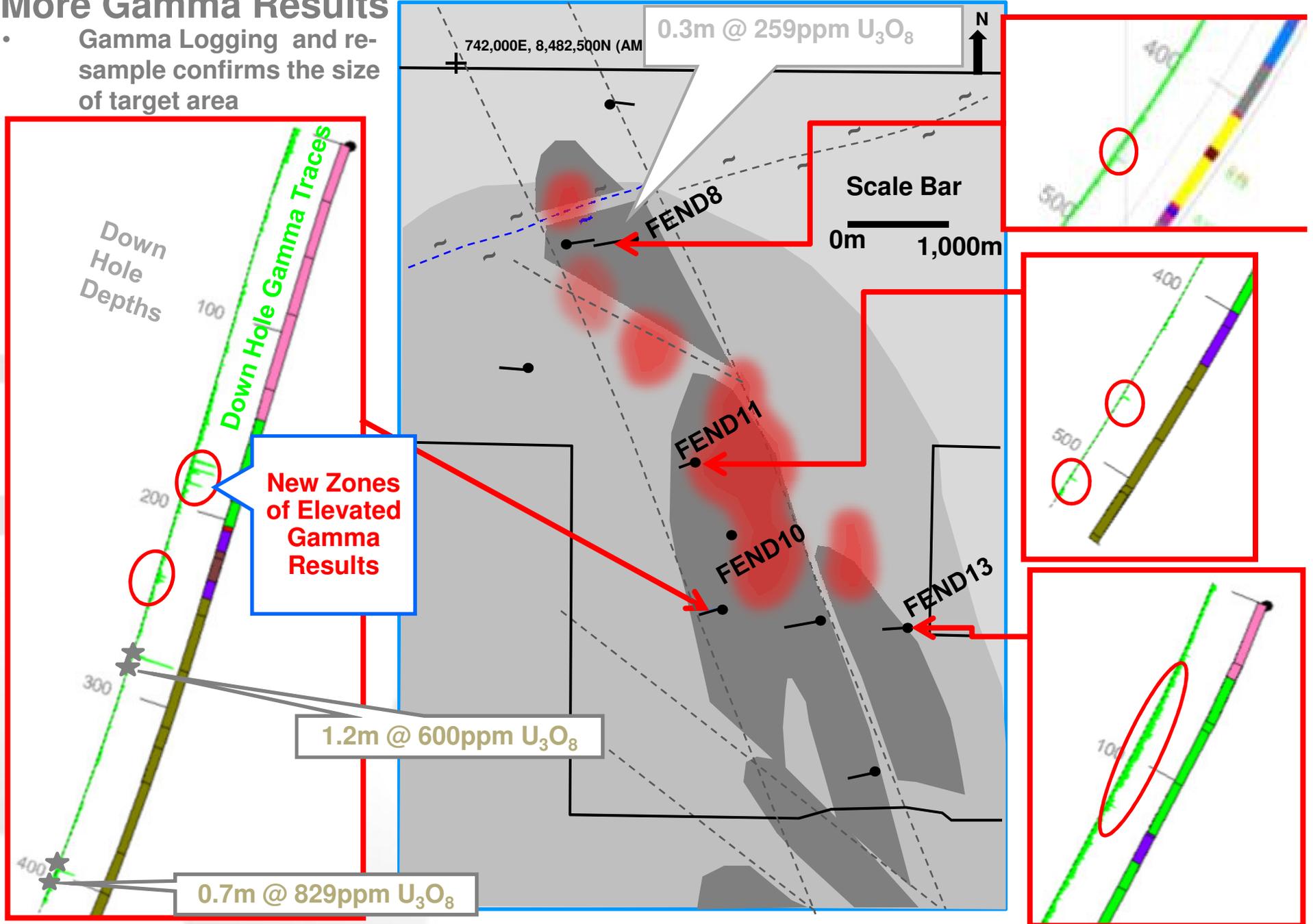
- Resample and Gamma Logging Prove Significant Uranium System



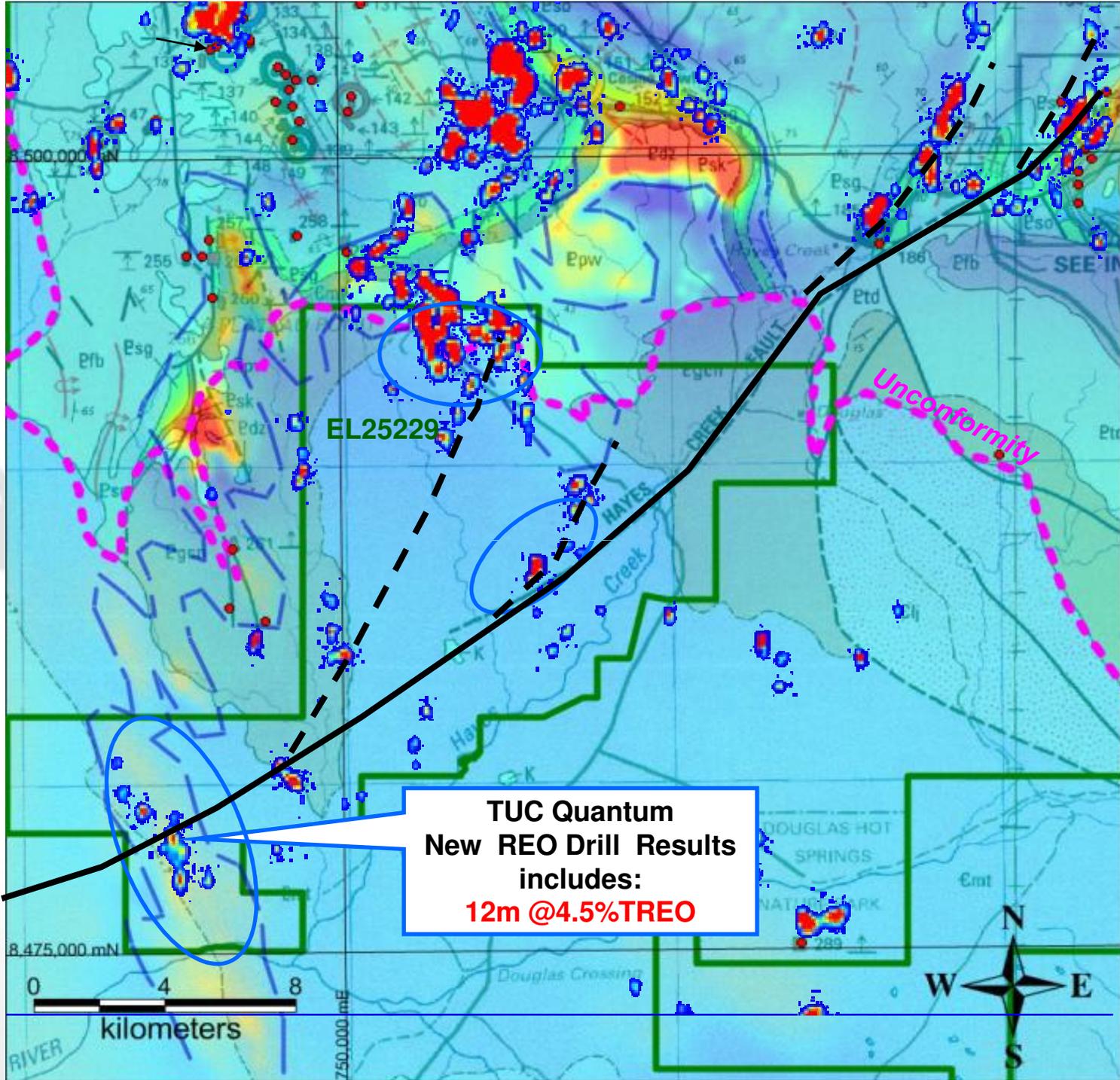
More Gamma Results

- Gamma Logging and re-sample confirms the size of target area

All hole traces & down hole data drawn at same scale

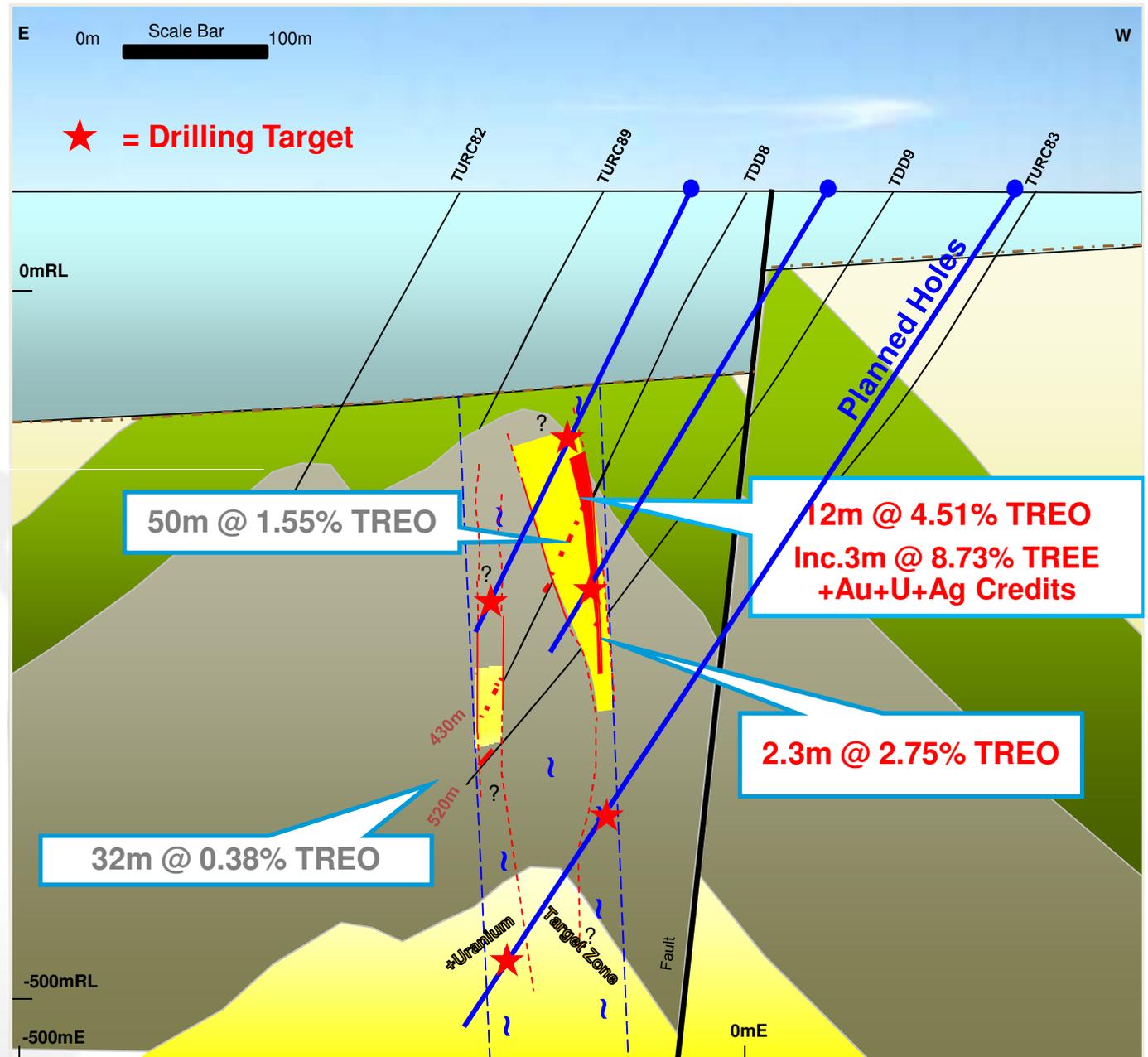


Quantum
REO;
The same
setting; a
different
commodity

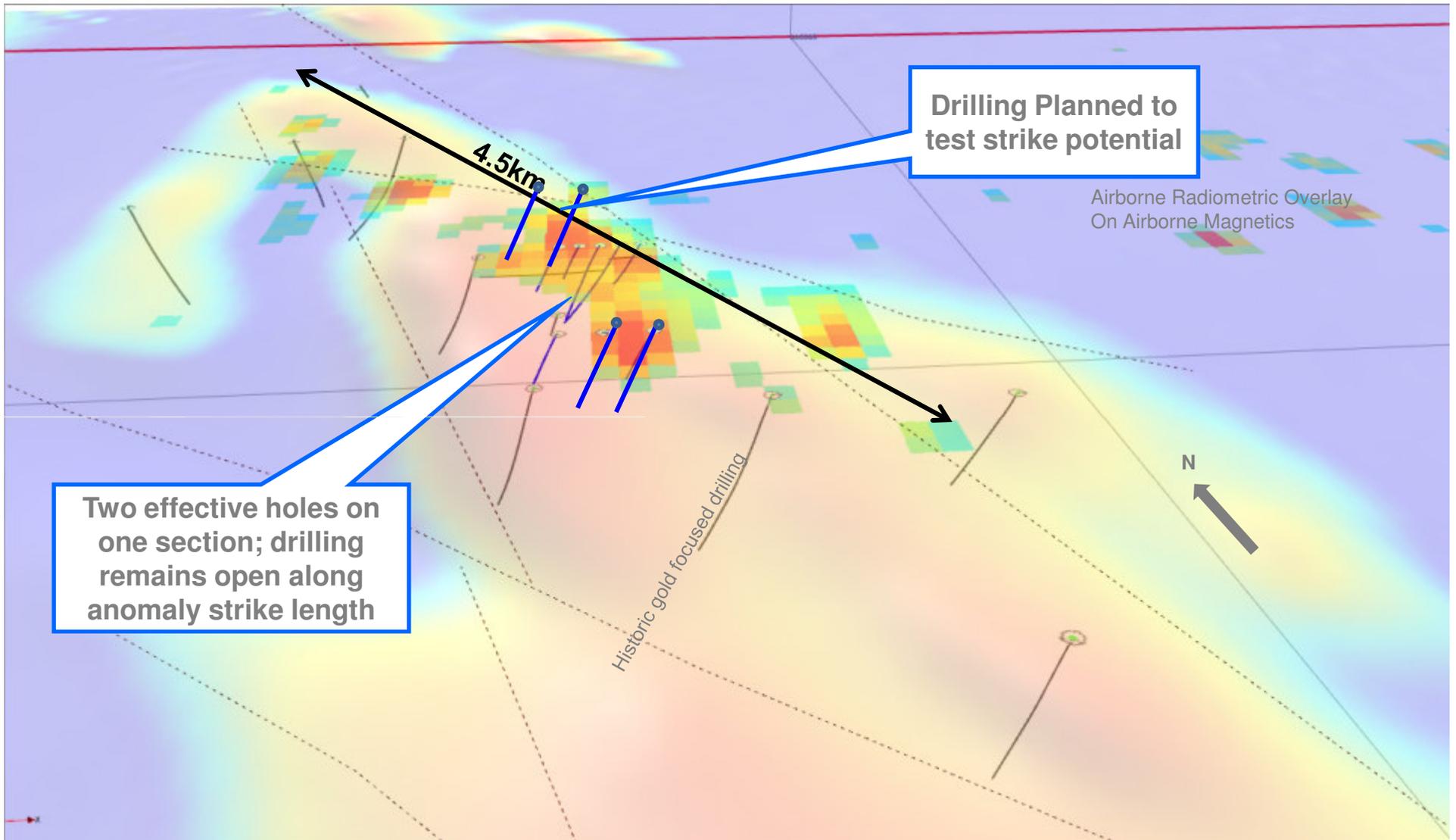


Excellent First Pass Drill Results

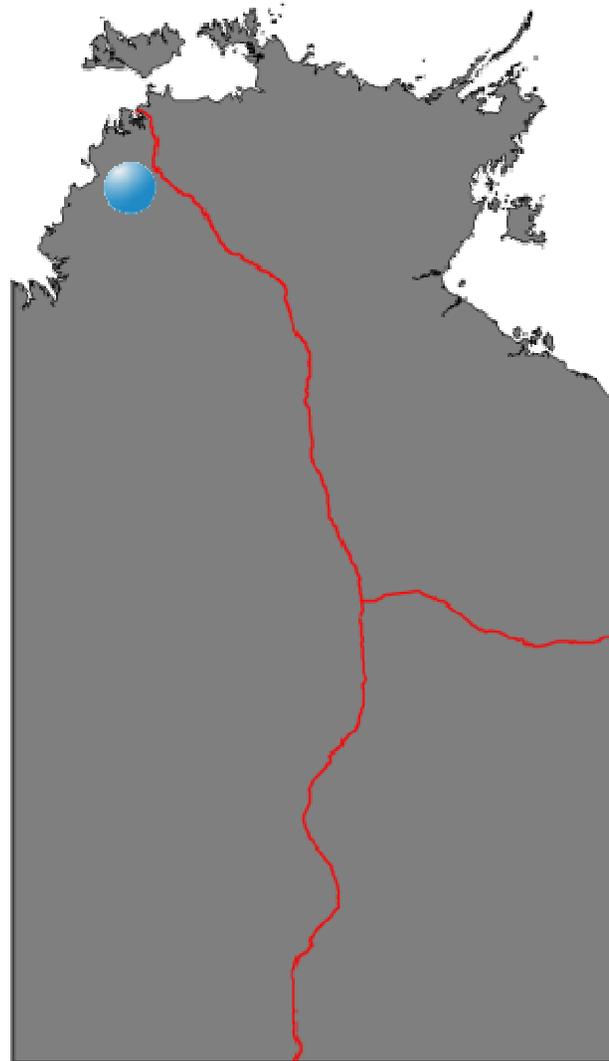
- Immediate Follow Up Drilling Planned

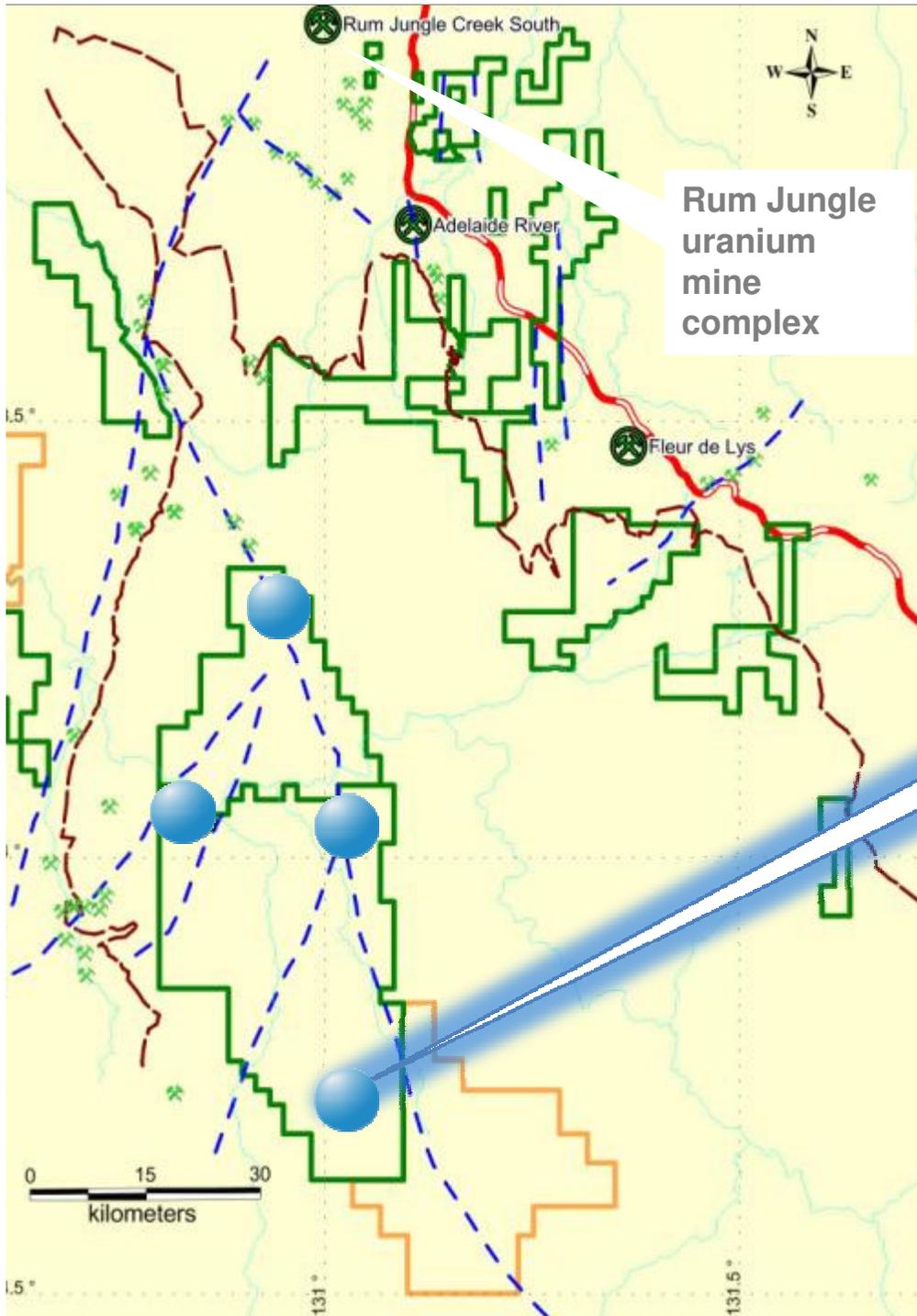


Quantum REE Size Potential



'Uranium Discovery' Daly Project





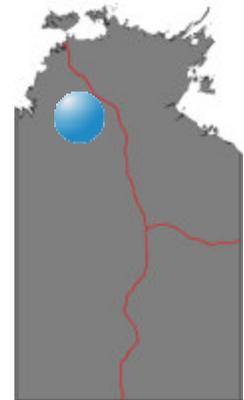
Rum Jungle uranium mine complex

The Greenfields 'Energy' Discovery, Daly Project;

An Exciting Resource Development Prospect.

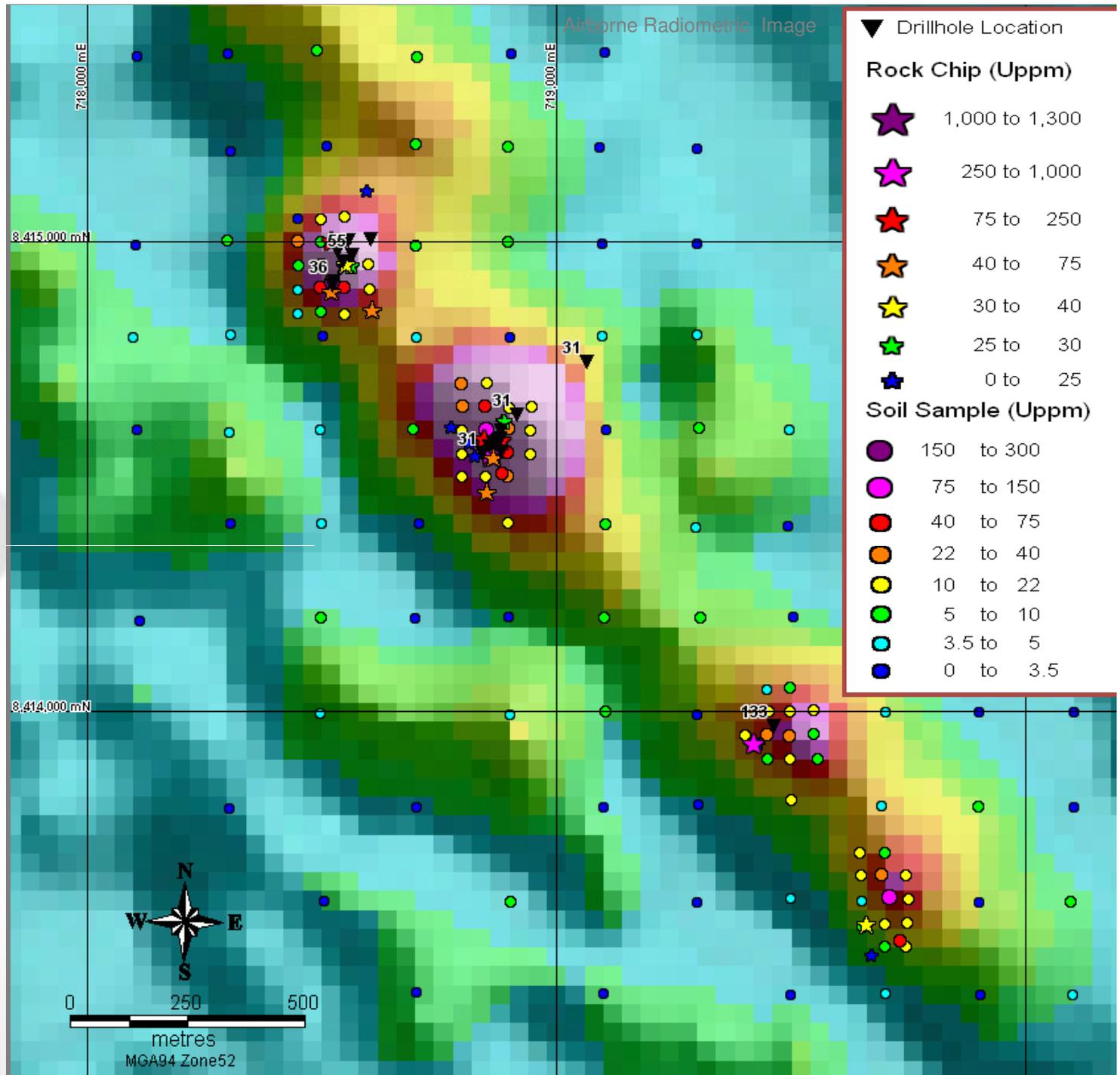
Energy Prospect

-  = Known/Other Uranium Prospects
-  = TUC New Uranium Prospects



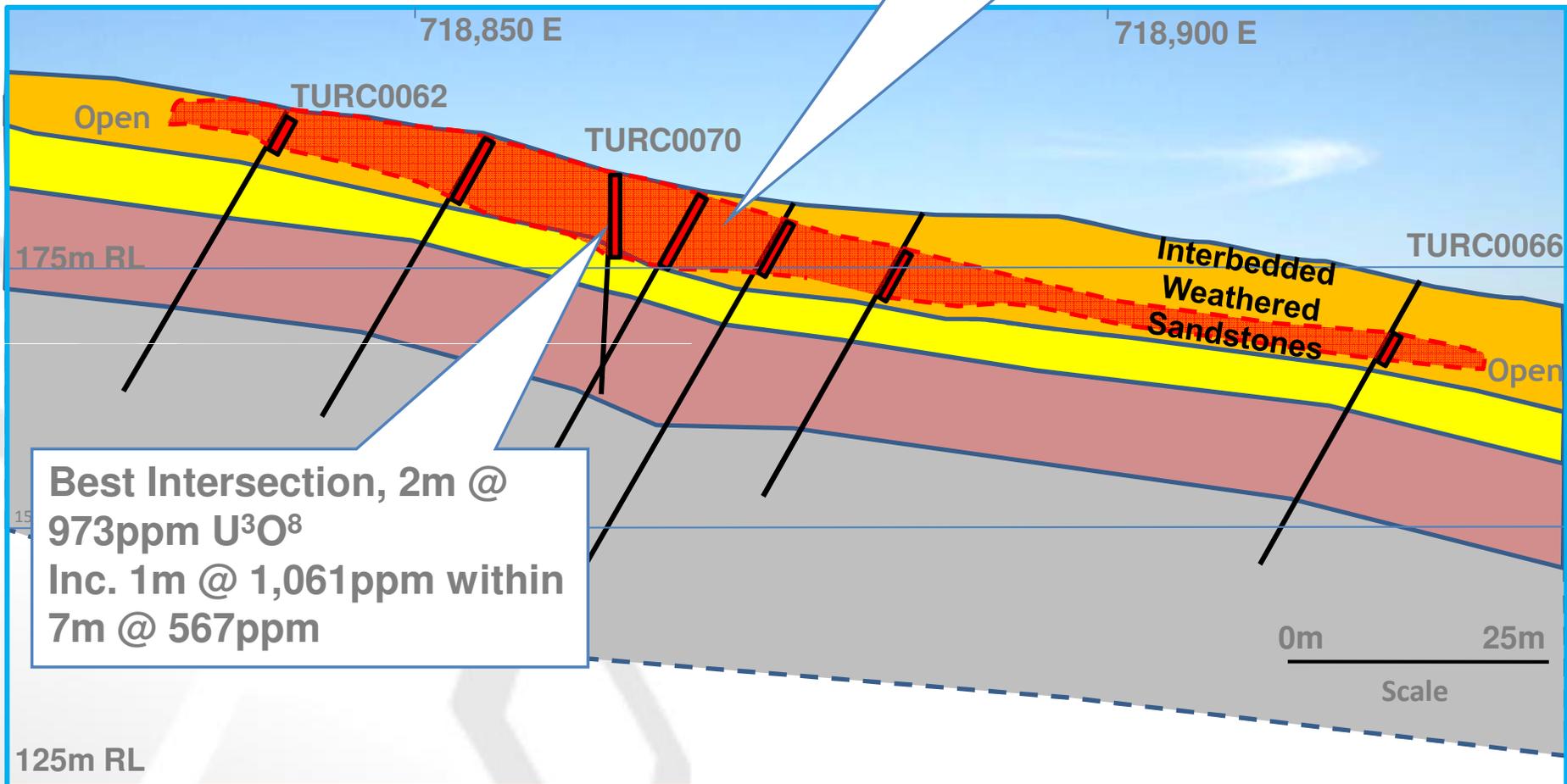
Exciting First Pass RC Drill Results

See TUC ASX
Announcements
Dated 24/11/09 and
16/12/09 for full list of
drill results



Economic Potential

Mineralised Zone, average grade 415ppm U³O₈ (200ppm cut off), 2.8m thick

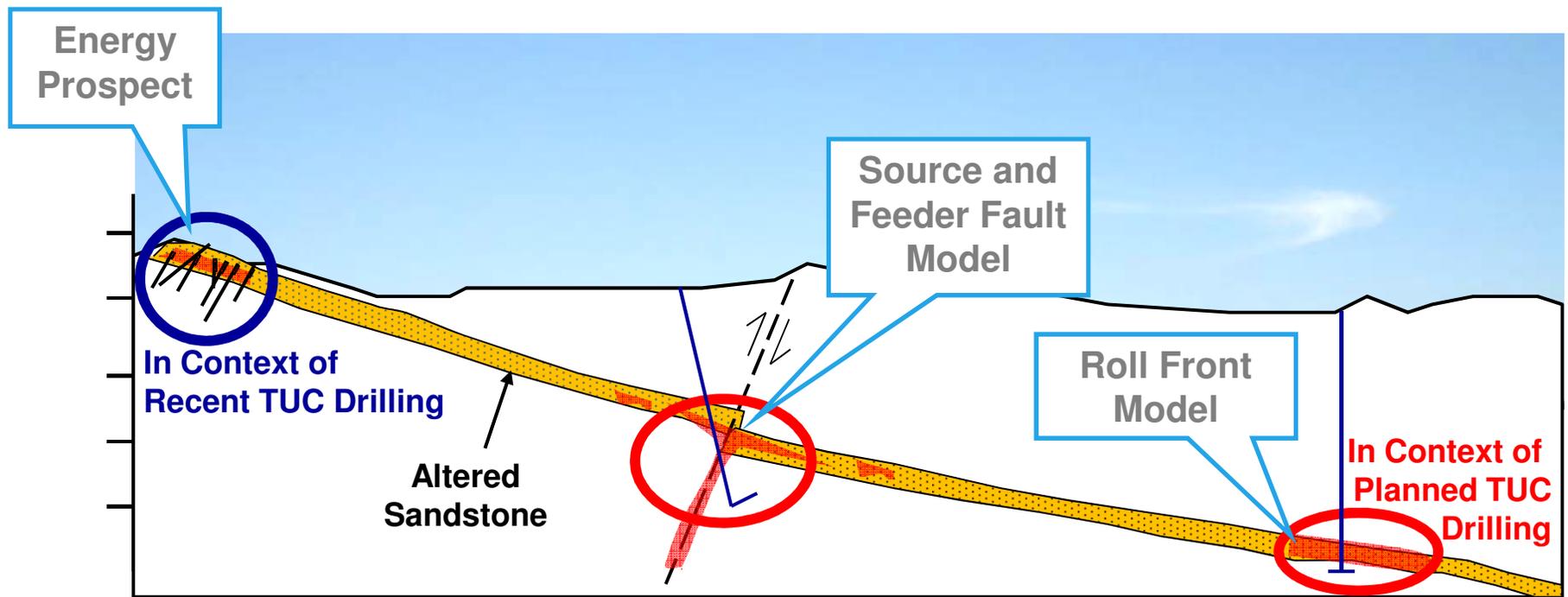


Best Intersection, 2m @ 973ppm U³O₈
Inc. 1m @ 1,061ppm within 7m @ 567ppm

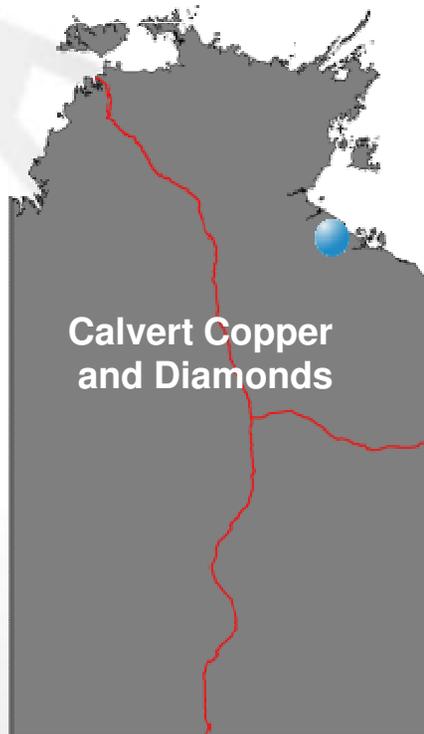
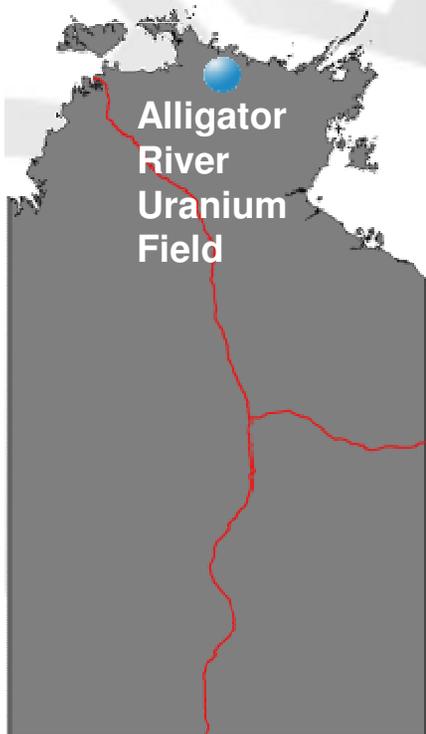
See TUC ASX Announcements Dated 24/11/09 and 16/12/09 for full list of drill results



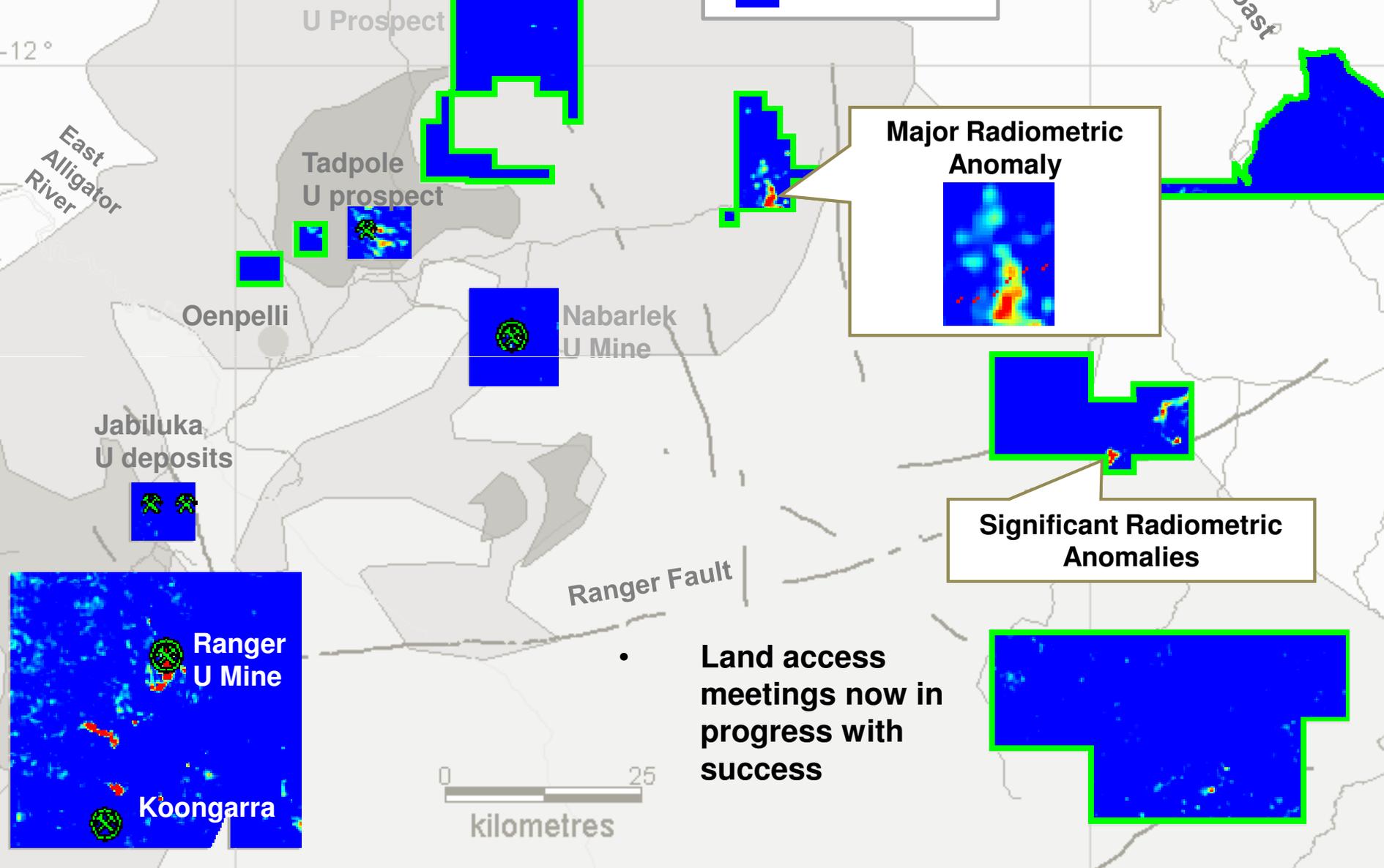
Hidden Potential



Advancing TUC Projects



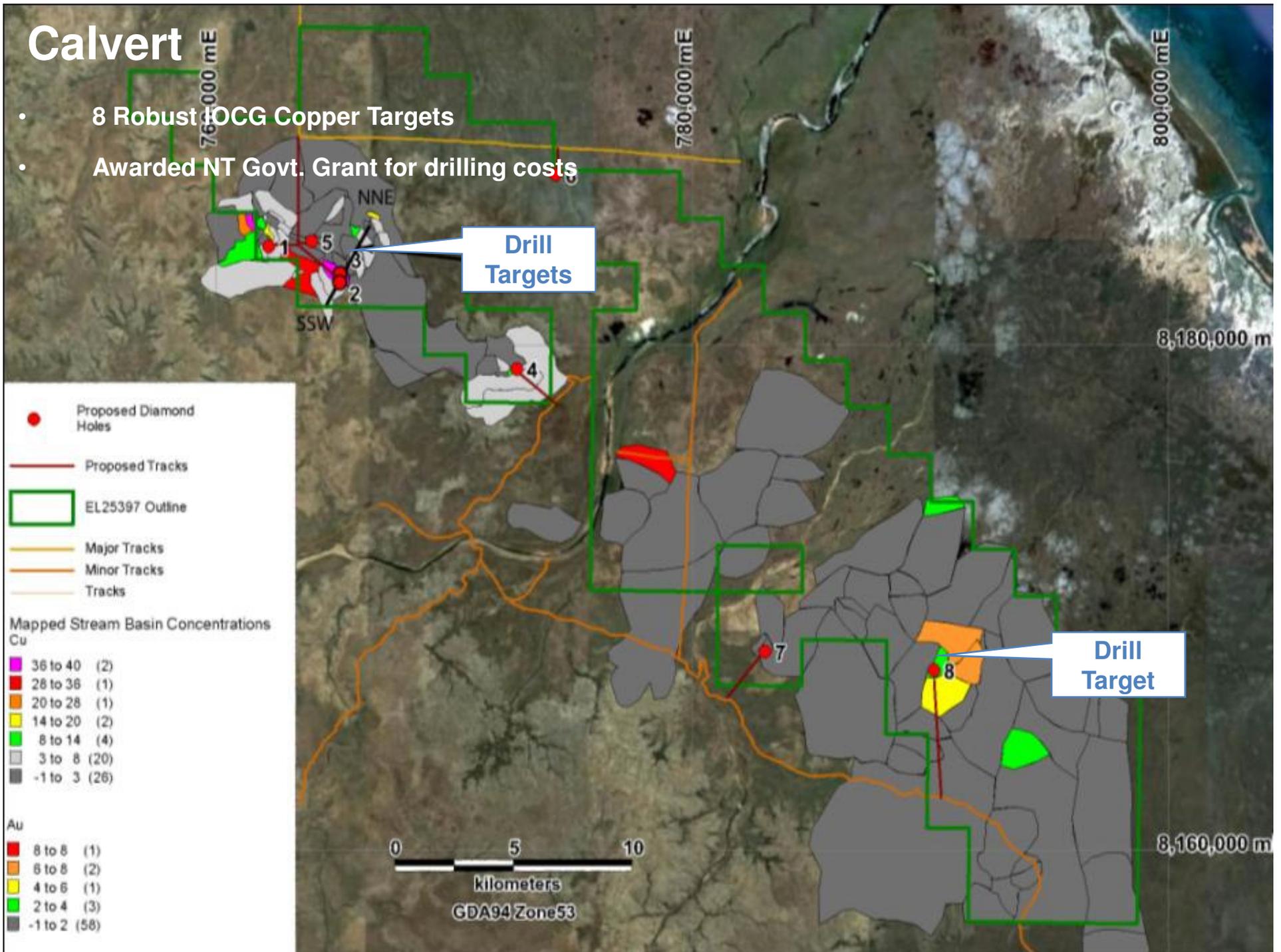
Arnhem Project; World Class Alligator River Uranium Field



• Land access meetings now in progress with success

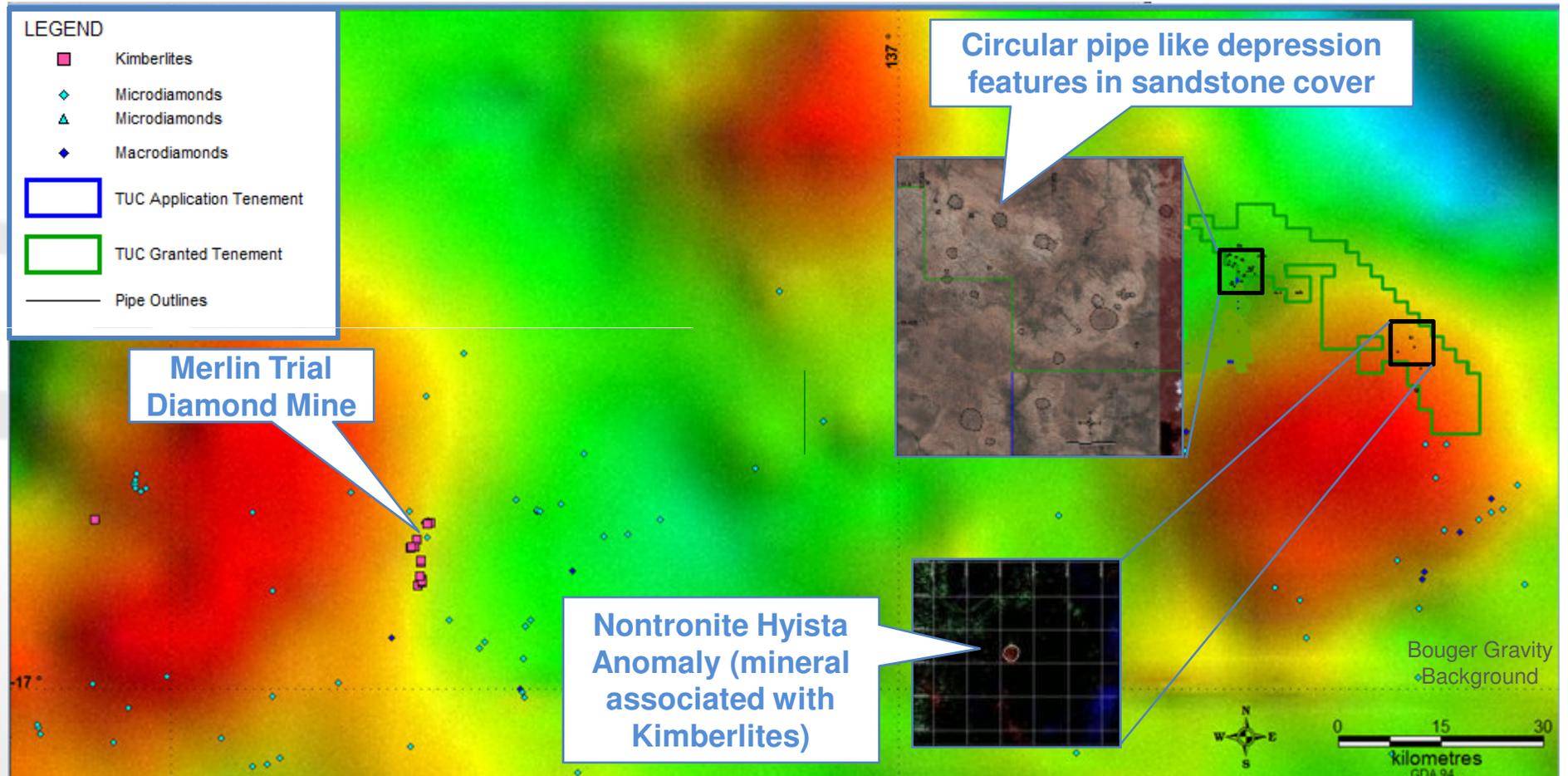
Calvert

- 8 Robust IOCG Copper Targets
- Awarded NT Govt. Grant for drilling costs



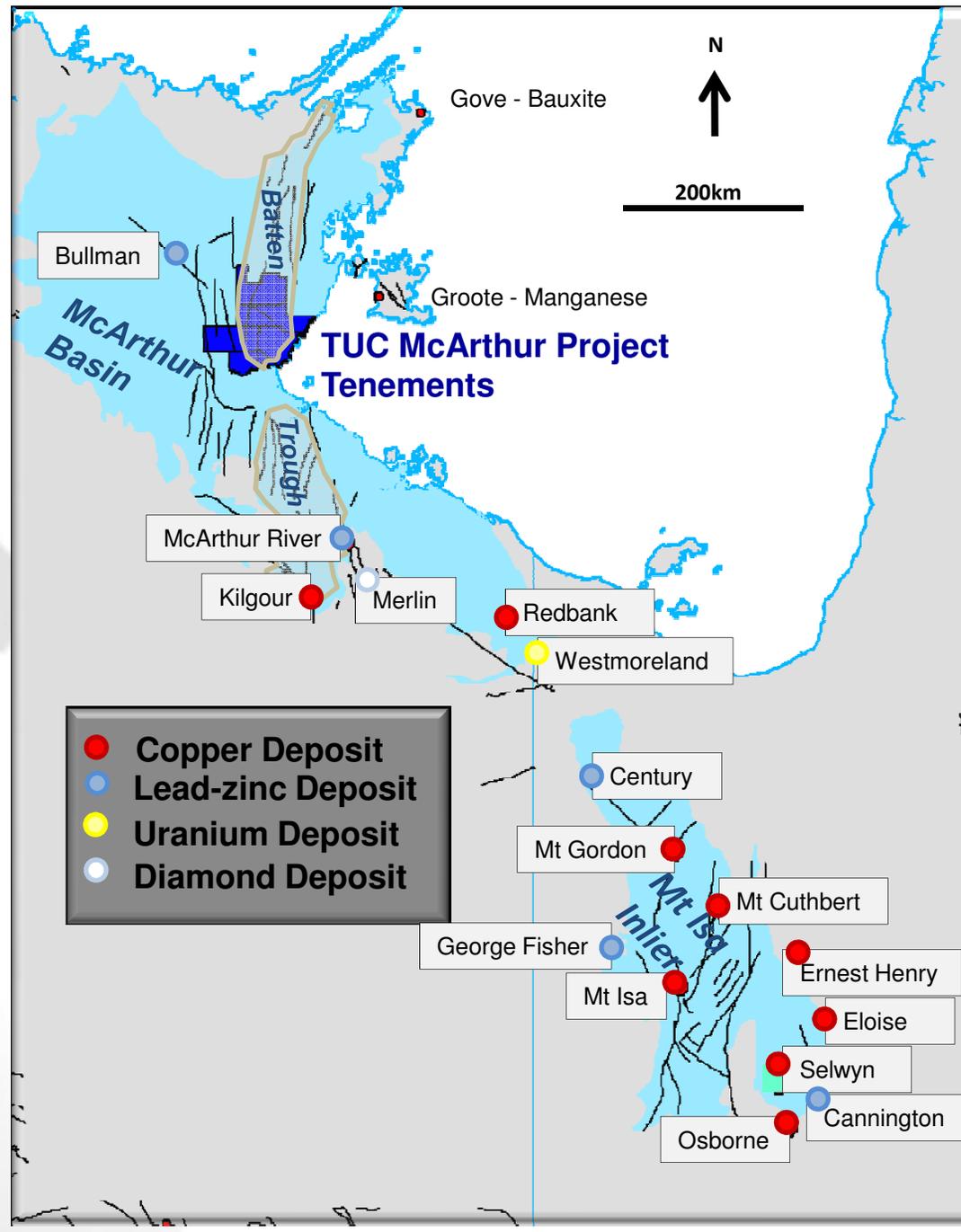
Calvert

- **Diamond Prospectivity**

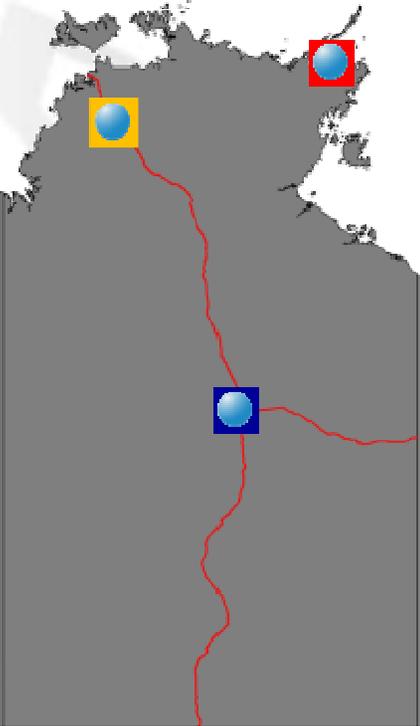


McArthur

- 7000km²
- Extension of a major mineralised terrain
- Ground can be brought into Grant



Joint Ventures



Exploration By Corporate Partnerships; Major Organisations Attracted To TUC's Ground Package

- ASX:PAN, Bluebush Cu -Au
Review of 2009 – 2010 drilling
in Progress



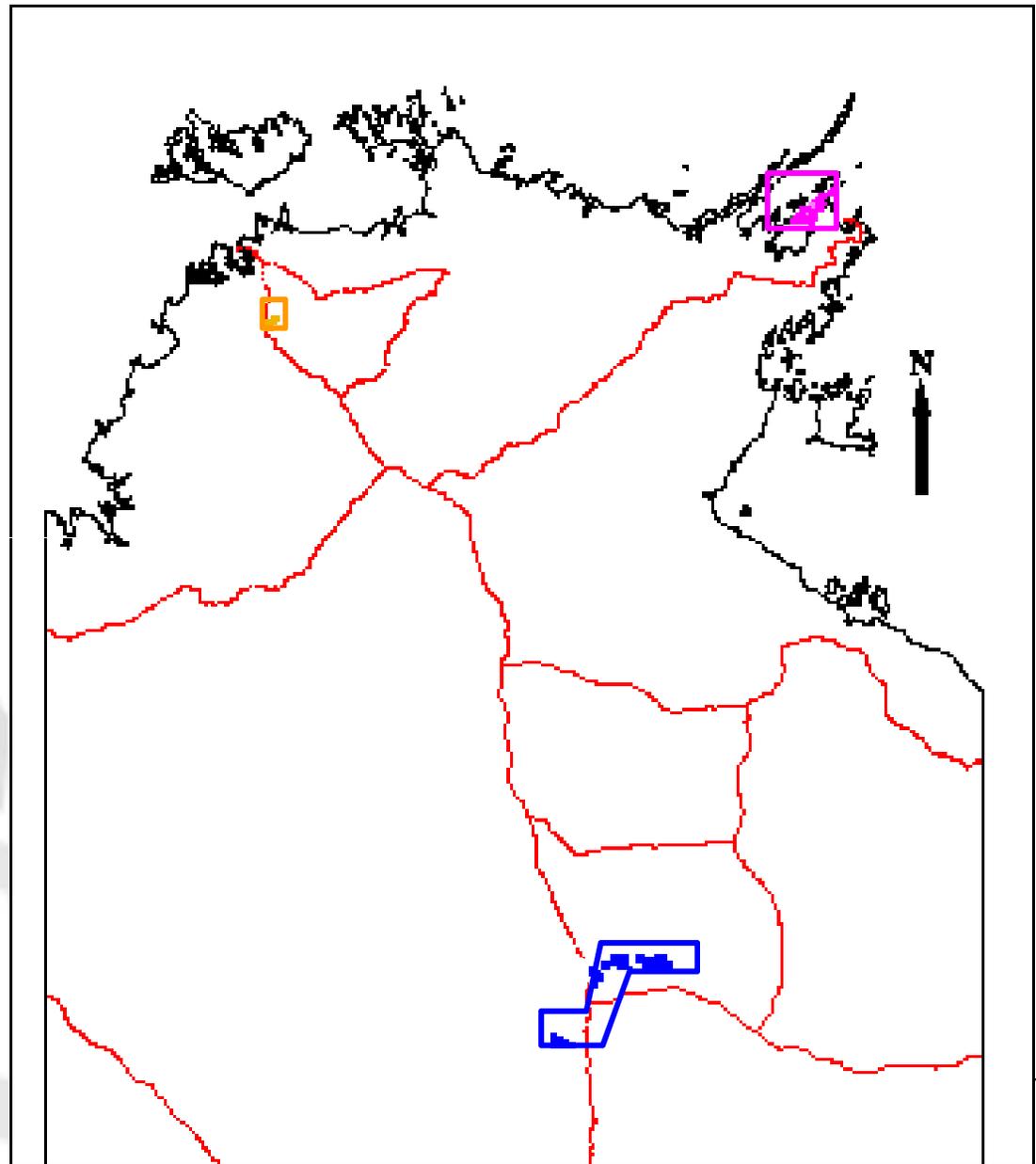
- Rio Tinto, Bauxite
Exploration yet to commence



- Anhui, Major Chinese Org.
Exploration yet to commence



- Continue to seek joint
venture partners to leverage
off our large ground
position



PLANNED WORK 2010

November – Wildcard 1500m RAB - Uranium

November – Quantum REE & Uranium RC Pre-Collars Commence

**November to December Quantum REO & Uranium Diamond Drilling Commence;
Diamond drilling continues into 2011 field season in April 2011**



With the exploration results as described;

**an aggressive exploration program planned for 2010-11 across
our portfolio and partnerships;**

and the obvious potential;

I look forward to giving you,

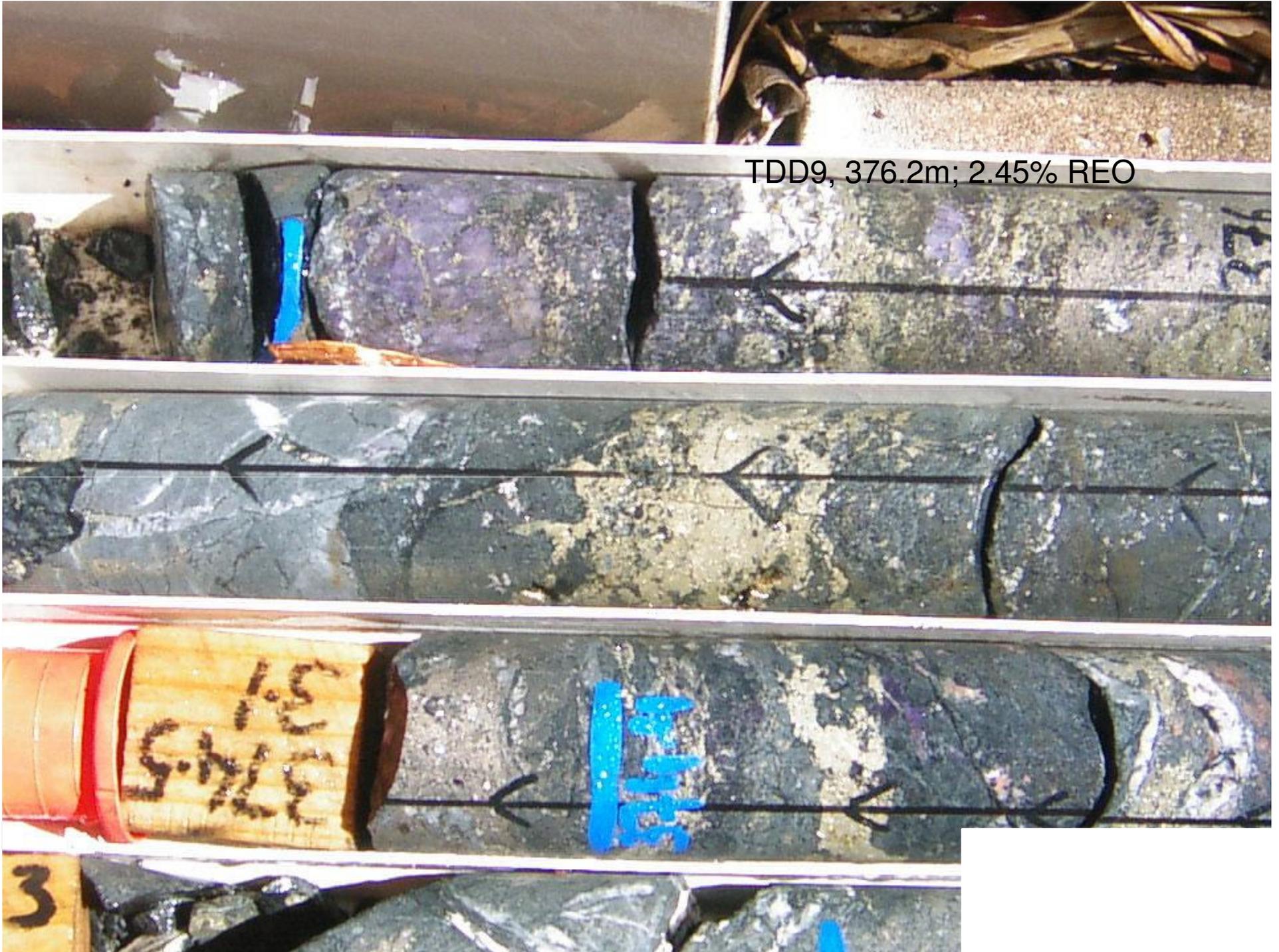
as either a current or new Investor, or as a potential partner;

**the next update on the growth of our
uranium resource development projects in the NT.**

THANK YOU



TDD9, 376.2m; 2.45% REO



Disclaimer

The Company has prepared this presentation. Whilst the information contained in this presentation has been prepared with all reasonable care from information provided by the Company and from sources, which the Company believes are reliable, no responsibility or liability is accepted by Territory Uranium for any errors or omissions or misstatements, however caused. To the maximum extent permitted by law, Territory Uranium, its directors officers, employees and agents disclaim liability for any loss or damage which may be suffered by any person thought the use or reliance on anything contained in or omitted in this presentation.

Certain information in this presentation refers to the intentions of Territory Uranium, but these are not intended to be forecasts, forward looking statements or statements about future matters for the purposes of the Corporations Act or any other applicable law. The occurrence of events in the future are subject to risks, uncertainties and other factors that may cause Territory Uranium's actual results, performance or achievements to differ from those referred to in this presentation. Accordingly, Territory Uranium, its directors officers, employees and agents do not give any assurance or guarantee that the occurrence of the events referred to in this presentation will actually occur as contemplated.

Territory Uranium directors and associates own shares in Territory Uranium Company. The Company recommends investors obtain their own independent financial and accounting advice before making any financial investment in reliance upon information contained in this publication.

Competent Person

The information in this report that relates to Exploration Results is based on information compiled by Ian Bamborough, who is a Member of The Australian Institute of Geoscientists. Ian Bamborough is a fulltime employee of Territory Uranium Company Limited. Ian Bamborough has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Ian Bamborough consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.



Contact Details

Ian Bamborough

Managing Director

ibamborough@territoryuranium.com.au

+61 (0)8 8947 0944

Main & Exploration Office

Unit 2, 59 Winnellie Road,

WINNELLIE NT 0820

Phone: +61 (0)8 8947 0944

Territory Uranium Company Ltd

Suite 3, 257 York Street

Subiaco WA 6008

Phone: +61 (0)8 9380 6261

www.territoryuranium.com.au

ASX:TUC

