

Sale of Traffic Management Business

9 August 2010, Melbourne:

Traffic Technologies Ltd (TTI) is pleased to announce that it has today completed the sale of its Traffic Management business to Workforce International Group Pty Ltd, which was announced on 29 June 2010.

Net cash consideration for the sale is, in total, approximately \$11.4 million (after completion adjustments).

The net proceeds of the sale, which will include the collection of net debtors, will be applied in reducing net debt by \$14-\$15m. Westpac has confirmed that it will reduce TTI's term debt facility from \$34.0m at 30 June 2010 to \$24.0m within six months of completion and the working capital facility from \$12.0m to \$8.6m within six months of completion.

Enquiries:

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