



UNITED OVERSEAS AUSTRALIA LTD

ACN 009 245 890

Suite 1, 467 Scarborough Beach Road, OSBORNE PARK WA 6017

P.O. Box 1788, Osborne Park DC, W.A. 6017

Tel: (+618) 9217 9800 • Fax: (+618) 9217 9899

10 October 2010

Company Announcements Manager
Australian Securities Exchange Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Company Announcements Manager
Singapore Stock Exchange
2 Shenton Way
#19 SGX Centre
SINGAPORE 068804

“Transmitted Electronically”

Dear Sirs,

Re: Dividend Reinvestment Plan – Issue Price Dividend Payable 28th October 2010

Please find following an announcement regarding Dividend Reinvestment Plan – Issue Price for the interim dividend payable on 28th October 2010 in respect of the financial year ending 30th June 2010.

Yours faithfully,

ALAN C WINDUSS

Company Secretary

United Overseas Australia Limited is a property developer and property investment company based predominately in Malaysia. The listing for our shares on the Singapore Exchange Securities Trading Limited is a secondary listing, with a primary listing on the Australian Securities Exchange Limited.

The public offering for the shares of United Overseas Australia Limited on the Singapore Exchange Securities Trading Limited was sponsored by HL Bank. HL bank assumes no responsibility for the contents of this announcement.

MALAYSIAN OFFICE:

Wisma UOA Bangsar South

Tower 1, Avenue 3, The Horizon, Bangsar South

No. 8, Jalan Kerinchi, 59200. KUALA LUMPUR

Tel: (+603) 2245 9188 • Fax: (+603) 2245 9168

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**Dividend Reinvestment Plan
ISSUE PRICE**

The company advises that the price for the shares to be issued under the company's Dividend Reinvestment Plan for the June 30th 2010 interim dividend will be AUD \$ 0.243.

The price has been calculated using the approved ASX formula and a 5% discount has been applied as approved by the directors of the company.