

17 December 2010

The Manager
Company Announcements Office
Australian Securities Exchange
Level 20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

MANAGING DIRECTOR – UNITED OROGEN LIMITED

The Board of Directors of United Orogen Limited (“United Orogen” and “the Company”) hereby advises that Mr William (Bill) Bannister has today retired as Managing Director of the Company. They wish to thank Bill for his contribution and stewardship over recent years, and wish him the very best for his retirement.

The Board is very pleased to announce that Mr Noel Taylor, who recently joined the Board, has effective today, been appointed as Managing Director of United Orogen Limited. Mr. Taylor is a Geologist with over 30 years experience in the Mining and Exploration industry, including in Australia, Africa and Europe. He has held senior posts with both junior explorers and major mining companies including MIM, Sons of Gwalia and Rand Mines in South Africa. Mr. Taylor was previously Managing Director of Balkans Gold Ltd, an ASX listed junior exploring Europe, and was a Director of Bronzewing Gold NL, an unlisted West Australian junior exploring the goldfields.

Yours faithfully,



MARK KILLMIER
Company Secretary