

# Universal Resources Limited

## Scheme implementation and consolidation timetable

5 February 2010

### Key

<b>Scheme Implementation</b>	<b>Consolidation</b>
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### Combined scheme implementation and consolidation timetable

Event	Time limits	Business day	Date
Vulcan announces scheme and sends out notices for shareholder meeting to approve scheme		Before day 0	Done
Universal tells ASX that shareholders have approved the consolidation		Before day 0	Done
Vulcan shareholders approve the scheme and Vulcan tells ASX of shareholders' decision		Before day 0	Done
Court approves the scheme and Vulcan tells ASX of court approval and its intention to lodge the court order with ASIC		Before day 0	Done
Vulcan lodges the court order with ASIC and tells ASX Last day for trading in Vulcan shares		0	Done
Last day for trading in pre-consolidation Universal shares		0	Friday 5 February 2010

Event	Time limits	Business day	Date
Trading in the consolidated Universal shares on a deferred settlement basis starts	The second business day after Universal announces the record date for the reorganisation or a date ASX agrees to	1	Monday 8 February 2010
Record date for determining Vulcan shareholders' entitlements to Universal shares	4 business days after trading in the reorganised securities on a deferred settlement basis starts	5	Friday 12 February 2010
Last day for entity to register transfers on a pre-consolidation basis	4 business days after trading in the reorganised securities on a deferred settlement basis starts	5	Friday 12 February 2010
<b>Scheme Implementation Date</b> Allotment of Universal shares to Vulcan shareholders Scheme Despatch date	9 business days after trading in the reorganised securities on a deferred settlement basis starts	10	Friday 19 February 2010
<b>Consolidation Implementation Date</b> Universal registers consolidated shareholdings Consolidation Despatch date Consolidation Deferred settlement market ends	5 business days after trading in the reorganised securities on a deferred settlement basis starts	10	Friday 19 February 2010
Trading in new Universal shares (scheme consideration) starts		11	Monday 22 February 2010
Commencement of normal trading of consolidated Universal shares		11	Monday 22 February 2010