



## ASX Circular

Date: 11 June, 2010

## Key topics

1. Viridis Clean Energy Group
2. ASX Code: VIR
3. Restructure timetable

## Reading List

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 DTR Operators  
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 ASTC Participants  
 Office Managers  
 Operations Managers (back office)  
 Research Analysts  
 ACH Participants  
 Market Participants

## Authorised by

Kate Kidson

## Contact

Kate Kidson

## Telephone

(03) 9617 7831

ASX Limited  
 ABN 98 008 624 691  
 Exchange Centre  
 20 Bridge Street  
 Sydney NSW 2000  
 PO Box H224  
 Australia Square NSW 1215

Internet: <http://www.asx.com.au>

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## Viridis Clean Energy Group - Restructure

On 12 April 2010, Viridis Clean Energy Group (the "Group") (a stapled listed entity comprising Viridis Clean Energy Trust I ("VCET I") and Viridis Clean Energy Trust II ("VCET II")) announced, among other things, that it intended to submit a proposal to Group security holders to approve a restructure of the Group. The restructure will involve de-stapling of VCET I from VCET II by a process under which VCET II will acquire VCET I, such that VCET I becomes a wholly-owned subsidiary entity of VCET II (the "Restructure").

On 11 June 2010 Group security holders approved, among other things, the Restructure.

To effect the Restructure, the Group will move from a stapled structure, to a single trust structure, whereby each stapled security holder of the Group will upon implementation of the Restructure hold only units in VCET II (the "Trust"). The number of ordinary units each security holder will hold in the Trust will equal the number of Group stapled securities currently held in the Group.

Trust units will forthwith be traded under the name "Viridis Clean Energy". The Group's existing ASX Code: "VIR" will not change as a result of the Restructure.

The indicative timetable in relation to the Restructure is as follows.

| Event   | Date         |
|---|--------------|
| Meeting Date  | 11 June 2010 |
| Last Day of trading in Group stapled securities (ASX Code: VIR)   | 15 June 2010 |
| Effective Date  | 15 June 2010 |
| Commencement of trading of ordinary units in the Trust on a deferred settlement basis (ASX Code: VIRDA)                         | 16 June 2010 |
| Record Date   | 22 June 2010 |
| Implementation Date   | 24 June 2010 |
| Despatch Date   | 29 June 2010 |
| Last day of deferred settlement trading in ordinary units of the Trust (ASX Code: VIRDA)  |              |
| Normal T+3 Trading commences (ASX CODE: VIR)  | 30 June 2010 |
| Settlement of on-market trades conducted on a deferred settlement basis and first settlement of trades conducted on a T+3 basis | 5 July 2010  |

For further details refer to the Group's ASX announcements, the explanatory memorandum dated 28 April 2010 and the supplementary explanatory memorandum dated 14 May 2010.