

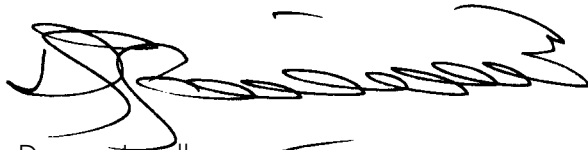
FACSIMILE

TO	Australian Stock Exchange	DATE	6 December 2010
ATTENTION	Ms Kate Kidson	FACSIMILE	+61 3 9614 0303
FROM	Duncan Jewell		
SUBJECT	Market Update		

Dear Ms Kidson,

Please find attached a Market Update for Viridis Clean Energy (VIR).

Yours sincerely,



Duncan Jewell

Company Secretary

Viridis Investment Management Limited

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RELEASE

Market Update

6 DECEMBER 2010

Viridis Clean Energy (ASX: VIR) ("**Viridis**") today advised that the UK banking group has granted a further waiver extending the date on which Viridis must inject £4.1 million into the UK business out to 10 December 2010. Discussions with the UK lenders regarding rescheduling the UK project debt are continuing. As part of these arrangements Viridis is also evaluating opportunities to recapitalise the group. At this stage, the directors are unable to say with certainty how long the process may take and whether or not it will be successful.

Discussions with prospective purchasers regarding the sale of Viridis' US landfill gas generation portfolio are continuing.

END

For further information please contact:

Edward Northam
Managing Director
Viridis Clean Energy Group
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61 3 9677 8008

Background

Viridis Clean Energy is an ASX listed energy infrastructure fund that has been established by Viridis Energy Capital Pty Limited as a special purpose investment vehicle focused exclusively on direct, long-term investment in a global portfolio of clean energy projects. Viridis invests in projects employing proven renewable, waste and other clean energy fuels and technologies in selected geographical markets, with a primary focus on Europe, North America and Australia.

The Fund's current investment portfolio includes ownership interests in 43 projects located in the USA and UK with a total capacity of 106 MW.

Viridis Energy Capital Pty Limited is the investment manager for Viridis Clean Energy (ARSN 115 340 639). Viridis Investment Management Limited (ABN 51 099 788 431) is the responsible entity of Viridis Clean Energy.