

RELEASE

Update on UK wind sale process

29 March 2010

Viridis Clean Energy Group (ASX: VIR) ("**VCEG**" or the "**Fund**") today provided an update on the sale process for its 49% interest in the Ardrossan Wind farm in the UK ("**Ardrossan Wind**").

VCEG previously advised that it had issued a transfer notice advising the majority shareholder in Ardrossan Wind, SSE Renewables Holdings (UK) Limited ("**SSE Renewables**"), of the proposed terms of sale of VCEG's interest in Ardrossan Wind.

VCEG has now received notice from SSE Renewables that it wishes to exercise its pre-emptive right to purchase VCEG's interest in Ardrossan Wind on the proposed terms. SSE Renewables' notice of acceptance is irrevocable.

It is expected that a transaction will be completed within the next 60 days.

As previously advised, the proceeds of the sale will be applied to substantially reduce corporate debt levels.

Further updates on the sale process will be provided in due course.

END

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Background

Viridis Clean Energy Group is an ASX listed energy infrastructure fund that has been established by Viridis Energy Capital Pty Limited as a special purpose investment vehicle focused exclusively on direct, long-term investment in a global portfolio of clean energy projects. Viridis invests in projects employing proven renewable, waste and other clean energy fuels and technologies in selected geographical markets, with a primary focus on Europe, North America and Australia.

The Fund's current investment portfolio includes ownership interests in 44 projects located in the USA and UK with a total capacity of 121 MW (Viridis equity share).

Viridis Energy Capital Pty Limited is the investment manager for the Viridis Clean Energy Group. Viridis Clean Energy Group comprises Viridis Clean Energy Trust I (ARSN 115 340 442) and Viridis Clean Energy Trust II (ARSN 115 340 639). Viridis Investment Management Limited (ABN 51 099 788 431) is the responsible entity of the Viridis Clean Energy Group.