

COMMERZBANK**Telefax**

Total number of pages:

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Group Compliance

Yvonne Fischer

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December 15, 2010

Major Shareholding Notification regarding Viridis Clean Energy Group

Dear Sirs,

Please find attached our major shareholding notification.

Yours sincerely,

Yvonne Fischer

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme

VIRIDIS CLEAN ENERGY GROUP

ACN/ARSN

ACN 101 630 546

1. Details of substantial holder(1)

Name

Commerzbank AG

ACN/ARSN (if applicable)

The holder ceased to be a
substantial holder on

13/12/10

The previous notice was given to the company on

24/03/10

The previous notice was dated

24/03/10

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
13/12/10	COMMERZBANK	SALE	0.01567	4,175,572	4,175,572

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
COMMERZBANK AG	60261 FRANKFURT, GERMANY

Signature

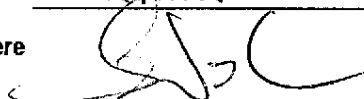
print name

STEPHEN WALSH

capacity

Compliance officer

sign here



date

15 Dec 2010