

**ViaGOLD Capital Limited
(ARBN 070 352 500)**

**Announcement to
Australian Securities Exchange Limited (“ASX”)
(ACN 008 624 691)**

11th October 2010

To: Australian Securities Exchange Limited (“ASX”)
Company Announcements Office
10th Floor, 20 Bond Street
Sydney NSW

Appointment of Director

The board of directors (the “Board”) of ViaGold Capital Limited (the “Company”) is pleased to announce the appointment of two Executive Directors, Ms. Shi Mulei (“Ms. Shi”) be appointed as Executive Director and Chief Executive Officer (“CEO”) and Mr. Leung King Choi (“Mr. Leung”) be appointed as Executive Director and Chief Investment Officer (“CIO”). Both appointments take effect from 8th October 2010.

Ms Shi holds a bachelor degree in Economic and Law and MBA concentrated in Finance from the United States. She served in a top investment bank in New York and worked in a large global enterprise – Konka Group, the giant manufacturer of electronic products that is listed on the Shenzhen Stock Exchange (Code: 000016 Shenzhen B Shares). She is the vice-principal of a Zhuhai vocational school and has considerable management experience. She is also the Executive Director of the Association of Young Entrepreneurs, Guangdong Province.

Mr. Leung has 15 years banking experience and was formerly a corporate banking manager of BNP-Paribas, He has over 18 years experience in management. He had been executive director of Maytex Group; deputy president of the Deans brand apparel company in New York (a large US fashion importer) and Finance Director of Digital City Hong Kong Limited. Mr. Leung holds an Honors Business Administration (HBA) degree from the Richard Ivey Business School of the University of Western Ontario, Canada.

Additionally, the Company announced that, Mr. Chu Chik Ming, Jack (“Mr. Chu”) resigned as Chief Executive Office with effect from 8th October, 2010. Mr. Chu shall remain as Executive Director of the Company.

Kenneth Kwing Chuen Tang
Company Secretary