



ViaGOLD Capital Limited
ARBN 070352500

9 April 2010

Australian Stock Exchange
Companies Announcements Office
10th Floor, 20 Bond Street
Sydney NSW 2000

Sale of ViaGold (USA) Limited

We attach an announcement regarding the sale of ViaGold (USA) Limited for release to the exchange



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The Company today announced its intention to dispose of its wholly owned subsidiary ViaGold (USA) Limited for a cash consideration of HK\$22 million (approximately A\$3 million). The purchaser is Mosco Investments Limited, an unrelated investment and development company. The sale is subject to the approval of the shareholders.

ViaGold (USA) Limited, through its subsidiaries, Luoding City Feng-zhi Development Co. Ltd (**Luoding**) and Fengzhi ChangSuhun Real Estate Development Co. Ltd CenXi City(**Fengzhi**), both of which companies are registered in the People's Republic of China, holds interests in 'Feel 100%' (a retail business) and in real estate development. Both the retail and property development projects are at an early stage in their development. Luoding opened its first retail shop in November 2009 and while Fengzhi has acquired land, it has not yet commenced development activities. The sale price of the shares in ViaGold USA reflects the current net assets of Luoding and Fengzhi.

ViaGold (USA) Limited is also the holding company of Beijing HuaBao Times International Equipment Leasing Co. Ltd (**HuaBao**) which operates a lease financing business. It is intended that the shares HuaBao will be transferred to another ViaGold Group entity prior to the proposed sale. As such HuaBao will not be part of the transaction and the Company will continue with its investment in its lease financing business.

Despite both the retail and property development projects being at an early stage, the Company believes it is an appropriate time to realise the value inherent in these investments and, therefore, subject to shareholder approval, it has agreed to sell them. The Company's decision to sell its interest in ViaGold (USA) Limited is consistent with its strategy of constantly reviewing its investments with a view to optimising the returns from those investments and identifying new investment opportunities which will generate attractive returns for the Company.

The Company intends to use the funds raised from the sale of ViaGold (USA) Limited for taking advantage of future investment opportunities and for working capital purposes.

Shareholders should note that the sale is not an indication of any change in the nature of the Company's activities. The Company will continue to be an investor in a broad range of businesses and industry sectors and it will continue to seek to identify and invest in new opportunities where it can build shareholder value.

J A Wigginton
Director