

## **ASX RELEASE**

**20 December 2010**

### **Viento Board Appointments**

Property funds management company, Viento Group Limited today announced the appointment of Mr Shane Heffernan to the Board. Mr Heffernan replaces Mr Gordon Young, who has resigned to dedicate more time to his consulting company, BellRock. Mr Young's resignation will become effective on 31 December 2010.

The Board would like to thank Mr Young for his considerable contribution to furthering the company's objective of developing its core business of property funds management.

Mr Heffernan is a director of Tranzact Property and has 30 years' experience in managing retail and commercial property transactions exceeding \$850 million in Australia and New Zealand. He is the officer in effective control for the company's Victorian estate agents licence and currently oversees Viento's property management operations.

Executive chairman, Mr Nichevich said, "We are delighted that Shane is available to accept this directorship at Viento. His expertise expands on our existing capabilities in direct property."

– Ends –

#### **About Viento Group Limited (ASX: VIE)**

Viento Group is a funds management company established in 2001 specialising in unlisted direct property investments. Its wholly owned subsidiary, Viento Property Limited has approximately \$240 million in assets under management and invests in the commercial and retail property sectors, as well as residential land subdivisions.

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