

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

1 December 2010

Vmoto Limited**TRADING HALT**

The securities of Vmoto Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday 3 December 2010 or when the announcement is released to the market.

Security Code: VMT

Elizabeth Harris

Senior Adviser Listings (Perth)



1 December 2010

Mr Sebastian Bednarczyk
Issuers Adviser (Perth)
ASX Limited
Level 5, Exchange Plaza
2 The Esplanade
PERTH WA 6000

By facsimile 9221 2020

Dear Mr Bednarczyk

TRADING HALT

Vmoto Limited herewith requests a trading halt of its securities pending the release of an announcement to clarify the Company's position with respect to debt funding.

Further to its announcements of 15 October 2010 and 26 November 2010, the Company advises that the Lender in respect of the Company's new \$5 million debt facility, procured for the purposes of substantially increasing manufacturing capacity and capability, and has been unable to make funds available for drawdown by the Company by 30 November 2010.

The Company is liaising with the Lender to clarify the position. In addition, the Company is also currently considering alternate sources of funding in the event definitive advice is received that the Lender will not perform.

The trading halt will continue until the earlier of the release of the relevant announcement or commencement of normal trading on Friday 3 December 2010.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely

A handwritten signature in cursive script that reads 'Shannon Coates'.

Shannon Coates
Company Secretary



ASX CODE: VMT

ABN 36 098 455 460

Level 11
231 Adelaide Terrace
PERTH WA 6000

Telephone: (61-8) 9221 6175
Facsimile: (61-8) 9325 5313

www.vmoto.com