


**ASX**

AUSTRALIAN SECURITIES EXCHANGE

**ASX Circular**
**Date:** 5 February 2010

**Key topics**

1. Vulcan Resources Limited
2. Universal Resources Limited
3. Scheme of Arrangement
4. ASX Codes: VCN & URL

**Reading List**

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**VULCAN RESOURCES LIMITED / UNIVERSAL RESOURCES LIMITED – SCHEME OF ARRANGEMENT**

Shareholders in Vulcan Resources Limited (the "Company") voted in favour of the Scheme of Arrangement (the "Scheme") giving effect to the acquisition of the Company by Universal Resources Limited, at a meeting held on 29 January 2010. The Scheme has been approved by the Federal Court of Australia on 4 February 2010.

Under the Scheme, Shareholders in the Company will receive 6.85 URL shares for every one ordinary fully paid share held in the Company at the record date ("Consideration").

The following timetable applies to the Scheme:

29 January 2010	Scheme meeting held.
4 February 2010	Second Court Hearing to approve the Scheme.
5 February 2010	Effective date – Court orders approving the Scheme to be lodged with ASIC and ASX.
5 February 2010	Shares in the Company are suspended from trading on ASX at close of trading.
12 February 2010	Scheme Record Date.
19 February 2010	Implementation Date.

For further information please refer to the Company's recent announcements, including the scheme booklet released on ASX on 17 December 2009.