



MARKET RELEASE

23 February 2010

Vulcan Resources Limited

REMOVAL FROM OFFICIAL LIST

Vulcan Resources Limited (the "Company") will be removed from the official list of ASX Limited as from the close of trading on Tuesday, 23 February 2010, at the request of the Company, under listing rule 17.11, following the merger by scheme of arrangement with Universal Resources Limited being effective.

Security Code: VCN

A handwritten signature in black ink, appearing to read 'W Baggott', is written over a light blue horizontal line.

Wade Baggott
Adviser, Issuers (Perth)